

# ANNUAL REPORT



**St Johns Park**  
Bowling Club

**FINANCIAL YEAR  
2021 – 2022**



# CONTENTS

4	<b>Chairman's Report</b>
6	<b>Group CEO's Report</b>
8	<b>Treasurer's Report</b>
10	<b>St Johns Park Bowling Club Bowls Report</b>
14	<b>St Johns Park Bowling Club Women's President Report</b>
15	<b>Wallacia Country Club Golf Report</b>
16	<b>Tuncurry Beach Bowling Club Secretary Manager's Report</b>
17	<b>Tuncurry Beach Bowling Club Bowls Report</b>
18	<b>Meet our Board of Directors</b>
20	<b>Directors' Report</b>
23	<b>Lead Auditor's Independence Declaration</b>
24	<b>Statement of Profit &amp; Loss &amp; other Comprehensive Income</b>
25	<b>Statement of Financial Position</b>
26	<b>Statement of Changes in Members' Funds</b>
27	<b>Statement of Cash Flow</b>
28	<b>Notes to the Financial Statements</b>
43	<b>Directors' Declaration</b>
44	<b>Independent Audit Report</b>
44	<b>ClubGrants</b>

## NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting of St Johns Park Bowling Club Ltd. will be held on Saturday 29 October 2022 at 10.00am at the Club's premises at 93 Edensor Road, St Johns Park NSW 2176.

## FINANCIAL QUESTIONS AND GENERAL INTEREST AT THE ANNUAL GENERAL MEETING

We request that if you have any questions (financial and/or general) for the Annual General Meeting, that you please submit them in writing to the Group Chief Executive Officer at 93 Edensor Road, St Johns Park, NSW 2176 or email [davidm@sjpbowling.com.au](mailto:davidm@sjpbowling.com.au), at least 48 hours prior to the commencement of the meeting. This requirement is necessary to enable accurate and factual answers to be researched and prepared for members information, prior to the Annual General Meeting.

BOARD CANDIDATE PROFILES WILL BE AVAILABLE ON CLUB WEBSITES

[www.sjpbowling.com.au](http://www.sjpbowling.com.au)  
[www.tuncurrybeachbowlingclub.com.au](http://www.tuncurrybeachbowlingclub.com.au)  
[www.wallaciacountryclub.com.au](http://www.wallaciacountryclub.com.au)  
[www.balmainbowls.com.au](http://www.balmainbowls.com.au)

CLUB NOTICE BOARDS AND VOTING BOOTHS  
 FROM 5PM ON THURSDAY 6 OCTOBER 2022





## CHAIRMAN'S REPORT

I am pleased and proud to provide our Annual Report for FY2022, which will be my final report as Chairman of St Johns Park Bowling Club (SJPBC) Group. I have seen many positive changes since becoming Chairman of this great organisation in 2008. Looking back, I am proud to have been part of the huge expansion of our club building. It is now time for me to take a step back and enjoy retired life.

To ensure the transition of introducing a new Chairman was seamless, the Board was proactive with the implementation of succession planning. I would like to thank Geoffrey Rymer for stepping into the role and am confident you will continue to see the SJPBC Group go from strength to strength.

Reflecting on the last couple of years, we have seen Club closures, along with adverse weather and the effects of inflation on our economy. Considering these setbacks, I am pleased to report that the SJPBC Group remains in a stable financial position, as you will see in our Treasurer's Report and following Financial Report.

### SINCERE THANKS

Thank you to the members of Wallacia Country Club (WCC) and especially Balmain Bowling Club (BBC) for your patience over the year. We continue to navigate our way through the effects of COVID-19, including staff shortages, and are working on plans for upgrading facilities at both venues. Thanks also to our Tuncurry Beach Bowling Club (TBBC) and SJPBC Members for your patience throughout the renovations/extensions at both venues. I am sure you will be more than happy with the finished result.

Thank you to my fellow Board members, CEO David Marsh and his team of Senior Managers, Venue and Duty Managers, along with our valued front-line staff, who have supported me for the past fourteen years in my role as Chairman.

### BOWLS

2021/22 again saw disruption, and it is fantastic to see that Bowls is back in full swing after the COVID restrictions have eased. Special thanks to Anthony Cottee (Group Sports Administrator) and his team in the bowls office, attracting new players and ensuring our Bowls events happen without a hitch.

You will see from reports by both Anthony Cottee and Rex Johnstone OAM, we have achieved some pleasing results this year. Congratulations to not only the Club Champions over the past year, but everyone who has represented our proud Clubs in both social and competitive capacities.

## VOLUNTEERS

I cannot thank our volunteers enough for their passion and genuine devotion to our Clubs and the game of Lawn Bowls and Golf. These people work hard to ensure events run smoothly and visitors are made to feel welcome. You have all made a very positive impact on our Club. Your efforts have never gone unnoticed.

## VALE

To all our members who have lost relations, good friends and loved ones during the year, may I, on behalf of the Board of Directors, Management, Staff and fellow Members, offer our deepest sympathy for your losses.

To Members who are on the sick list, we wish you a speedy recovery and hope to see you around the Club soon.

## Paul Norris

*Chairman*

November 2008 – March 2022



# GROUP CHIEF EXECUTIVE OFFICERS REPORT

This time last year, I anticipated that by the time of delivering this FY2022 report, the hospitality industry would have made a complete recovery from the effects of the COVID pandemic. This was wishful thinking, as Clubs were once again closed from 1 July to 10 October 2022.

Aside from declined revenue, the past year has been exceptionally challenging for operations and difficult for our people. NSW has experienced a constant shortage of hospitality staff for many years, which has been worsened by the COVID pandemic.

Unfortunately, Balmain Bowling Club remains closed until we can recruit and train new staff. We are hoping to re-open under restricted trading hours over the next month.

## OUR PEOPLE

I would like to thank our team members at the St Johns Park Bowling Club (SJPBC), Tuncurry Beach Bowling Club (TBBC), Wallacia Country Club (WCC) and Tuncurry Beach Motel (TBM) who turn up to work every day, to deliver a positive experience for our customers. I acknowledge that due to staff shortages, the past year has been extremely tough on our staff, from Senior Management to our Front-Line Staff, who have been working harder than ever before. I am extremely proud of our people, and truly appreciate all they do to keep our business moving forward.

We have introduced several new initiatives, which are designed to recognise the contribution of our people and continue to focus on training and support to further improve our customer service levels. Thank you to members for your patience and understanding through this challenging time.

## OUR STRATEGY

Our Board and Senior Management Team remain focused on the future and delivering our strategic plan. We continue to carry out major improvements for the benefit of our members at our SJPBC and TBBC sites and are working on Development Applications (DA) for our WCC and BBC sites.

We remain focused on our defined strategies, concentrating on critical elements of our business including Brand Identity, Diversification, People, Culture and Community to ensure a successful future for our business.

## BOWLS AND GOLF

Over the past twelve months, our Clubs have invested a generous amount of over \$1.2M into bowls (social, tournament and junior) and golf, to ensure our sports remain affordable to all members of the community.

Thank you to all our Bowls Office Staff across the group, including our Group Sports Administrator, Anthony Cottee and his team. Thanks also to our TBBC Bowls Coordinator, Rex Johnstone OAM, our Golf Committee and Golf Pro, Derek Deguid along with his team at WCC.

I would like to congratulate everyone who was involved in bowls and golf this year on their efforts. It's not all about winning elite tournaments, it's about mateship, sportsmanship and the fact that people of all ages can get outside and share a good time on the greens or the course.

## SINCERE THANKS

I would like to thank our entire team including my Executive Assistant, Linda Fitzpatrick, Senior Managers, Duty Managers, Administration Staff, Team Leaders and front -line staff. Thanks to Venue Managers, Terry Green (TBBC) and Shannon Wood (WCC) and of course our Motel Managers, Sean McKenna and Lyn Saunders, along with our many suppliers and subcontractors.

We are fortunate to have such a progressive and committed Board of Directors who not only represent various sub-committees but continue to show me relentless support in my role as CEO. Thank you.

To our valued and loyal members across the entire group, I express my genuine gratitude for your ongoing support.

I look forward to another exciting year ahead.

**David Marsh**

*Group CEO*



## TREASURER'S REPORT

Good progress has been made as we continue to reshape our Club, drive growth, and deliver against our strategic priorities. This, combined with our prudent capital management approach, underpins our ongoing commitment to continue to offer value for our members and guests. The impacts of COVID-19, along with significant adverse weather events and inflationary challenges were successfully subdued to achieve a positive operational performance. Revenue continues to exceed our budgeted expectations as we continue to operate under many challenges.

### OPERATING PROFIT

A positive operating performance across our core assets resulted in the Club recording an Operating Profit of \$3,287,962. This is a great result on the backdrop of COVID-19 business interruptions and challenges for most of the year. This result is testament of the capabilities and dedication of our Board, Management, and Staff.

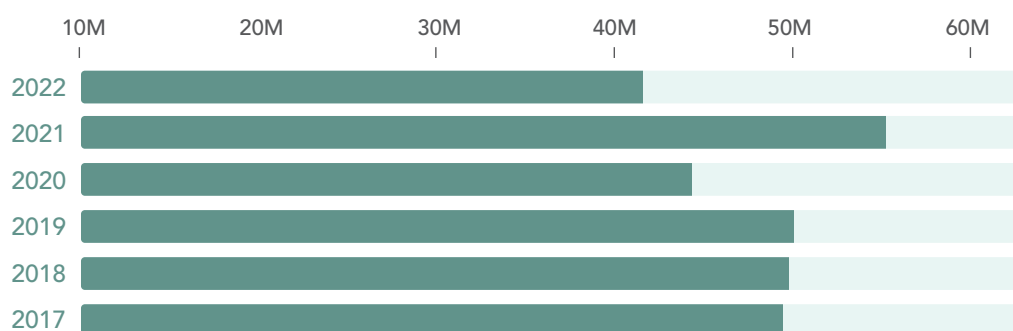
Net Profit for the year, contributed by each business unit is noted as follows:

<b>Profit</b>	<b>2021-2022 \$</b>	<b>2020-2021 \$</b>
St Johns Park Bowling Club	3,423,308	7,511,862
Tuncurry Beach Bowling Club	483,550	1,357,682
Tuncurry Beach Motel	(78,349)	116,999
Club Wallacia	7,647	(93,241)
Wallacia Country club	(229,288)	56,241
Club Balmain	(318,906)	(575,510)
<b>Group Operating Profit</b>	<b>3,287,962</b>	<b>8,374,033</b>
Increase in value of Investment property	-	3,417,092
<b>Group Net Profit</b>	<b>3,287,962</b>	<b>11,791,125</b>

During the 2020-2021 financial year, it was decided to sell two of the Club's vacant plots, to further improve Club's cashflow and financial stability during challenging times. This decision required these properties to be valued at the current market rate, hence recognising increase in value of the property by \$3,417,092 in 2020-2021 accounts.

## REVENUE

Operating Revenue for the year of \$40.6M is lower than financial year ended 30 June 2021 Revenue of \$52M which is mainly due to closure of the Club from 1 July to 10 October 2021. The 2022 financial year was one of uncertainty and volatility, with COVID-19 continuing to cause changes in member behaviour, periods of government-mandated trading restrictions and yet we produced a positive result for the year. The graph below demonstrates Revenue since 2017:



This result is a representation of culmination of years of commitment to our members and guests, along with determination to perform even in the most adverse conditions. The result has been achieved whilst adhering to our values as a responsible Club.

## MAINTAINING A STRONG FINANCIAL POSITION

### ***Consistent and successful strategy delivers record cash flow***

We have generated consistently strong operating cash flows over the past few years and delivered a further \$11million in FY2022. In 2022, we continued to make strong progress to strengthen the Club balance sheet, and invested \$9M into new catering facilities at the St Johns Park site, extensions and new gaming lounge at the Tuncurry site, along with general updates to facilities. The Club's robust Operational Cash Flow and strong Balance Sheet contributed to funding of its 2022 capital investment with no borrowings. Cash and cash equivalent of \$27M and \$nil debt exhibits the strong financial position of the Club even in these testing times.

## A BRIGHT FUTURE

This year's positive financial performance enables investment in the future, which includes continued construction of new Food offering at St Johns Park and Tuncurry sites. We have plans to maximise the value of our assets through our disciplined investment. We have continued to stay on course and deliver against our strategic pillars despite business interruption due to COVID-19 over the last few years. We will continue to increase our capital investment across all sites on our mission to provide quality, affordable and accessible member facilities in line with market trends over the coming years.

## GRATITUDE

I would like to express my appreciation and gratitude to our members, committed management and staff and supportive board of directors. They kept the ship floating through rough waters. We could not have been able to carry on, with challenges posed by the global COVID-19 pandemic, without your confidence and collaboration.

**George Humphries**

Treasurer



# ST JOHNS PARK BOWLING CLUB GROUP BOWLS REPORT

## ST JOHNS PARK BOWLING CLUB

2021/22 has been a significant year at St Johns Park Bowling Club. There has been considerable progress in the sport, some great achievements from our membership and changes within our bowls structures. Most importantly, as a leading club, we continue to put our best foot forward in the sport at all levels.

We have seen the first year of unification of the sport at the state level and look forward to the continued benefits of this change, assisting all Clubs within our Group in progressing bowls. We have launched our new Saints Brand for the Bowls Section of St Johns Park Bowling Club. This acknowledges our establishment in 1951 and will certainly help modernise the image of the sport and our Club. With new Uniforms and other paraphernalia on the way, we are certain to lead the way in modernising the sport, providing a fresh, new and professional look. We need to market to the next generation of our sport and this is one of the stepping stones in that direction.

I would firstly like to acknowledge the fantastic achievements of Ben Twist, our newly appointed Group Bowls Ambassador, who will be competing at his first Commonwealth Games in Birmingham, UK (July 2022). A great achievement from one of our own Saints. Congratulations Ben, you will represent your country in the finest fashion. We are very proud of you and your achievements to date, just being a part of this side is something many of us could only dream of. Ben has recently taken on a new role as the Group Bowls Ambassador, that will include promoting our sport at the highest levels and upon his travels around the world.

To win the first Open Gender State Pennant Flag was a profound achievement for the Club in 2021/22 Season. Winning a competition that allows the finest players, male and female, to compete in this sides event was extraordinary. This achievement is by far our proudest for some time. St Johns Park Bowling Club will always be the first to have won this event. The support from our members across the Group was significant, with many attending to provide plenty of "Saints Spirit" particularly for the final played in trying conditions. Many also supported from afar, glued to the livestream or hanging by the updates. This was also a huge support felt by the side. An amazing achievement for a great club and a great group of players.

The members of the winning squad included:

- Ben Twist
- Mathew Pietersen
- Ashley Mitchell
- Alistair Connell
- Sean Baker
- Chris Herden
- Mark Roppola
- Josh Berry
- Ryan Bester
- Dawn Hayman
- Mark Berghofer
- Cameron Cooper
- Gerard Short
- Garry Stanwell (Reserve)
- Trent Craigie (Reserve)
- John Maddison (Manager)



Our Open Gender Grade 4 side also participated in the State Pennant Finals and were quarter finalists, losing to the eventual runner up of the competition. Another great achievement to be representing the Club at the highest level of Pennant. Well done to all members of the squad who travelled to Maclean for this event. You have done the Saints Family proud.

This year saw an extension of the bowling season to allow for competitions of 2021 to be carried out in 2022. This will align future Bowling Seasons to

the Financial Year. I would like to congratulate all of the winners of the 2021/22 Bowling Season for their achievements and those who participated in these events. We continue to challenge our bowlers to participate in as many events as possible to uphold the prestige of these long-held bowling events.

#### 2021/22 CLUB CHAMPIONSHIP WINNERS

**Ladies Major Fours** Jackie Short, Patricia Walker, Sarah Berghofer, Beth Quinlan

**Mens Major Fours** Terry Ryan, Wayne Seckold, Geoff Rymer, Ben Twist

**Ladies Major Triples** Jasmine Smith, Brianna Smith, Sharyn Renshaw

**Mens Major Triples** Peter York, Bryce Billington, Gerard Short

**Ladies Major Pairs** Jackie Short, Sarah Berghofer

**Mens Major Pairs** Josh Berry, Ben Twist

**Ladies Major Singles** Dawn Hayman

**Mens Major Singles** Ben Twist

**Junior Pairs** Noah Lyall, Brendan Ford

**Junior Singles** Daniel Ford

**Ladies Consistency Singles** Maria Giorgi

**Mens Senior Pairs** George Bakulic, Julio Posadas

**Ladies Senior Pairs** Jan Watson, Maryann Parcell

**Mens Senior Singles** Gerard Short

**Ladies Graded Pairs** Lorraine Peel, Sharyn Renshaw

**Mens Graded Pairs** Graham Williams, Josh Berry

**Ladies Minor Pairs** Cindy Williams, Gina Maniaci

**Mens Minor Pairs** Noukham Bouttavong, Wayne Seckold

**Ladies Minor Singles** Gina Maniaci

**Mens Minor Singles** Karl Dempsey

**Mixed Pairs** Lorraine Peel, Ben Twist

#### BOWLING ACHIEVEMENTS 2021/2022

Ben Twist – **BPL #14 Winner Sydney Lions**

Dawn Hayman – **Bowls Australia Female Bowler Of The Year**

Chris Herden – **Zone 12 Bowler Of The Year**

Ben Twist – **Australian Open Fours Winner**

Josh Berry – **Zone Singles Winner**

Josh Berry, Chris Herden, Mathew Pietersen – **Zone Triples Winners**

Josh Berry & Ben Twist – **Zone Champion Of Champion Winners**

Glenda Mungkung, Maria Giorgi – **District & Regional Senior Pairs Winners**

Jackie Short, Sue Brooker, Maryann Parcell, Beth Quinlan – **District & Regional Senior Fours Winners**

Jackie Short, Sue Brooker, Maryann Parcell, Beth Quinlan – **State Senior Fours Winners**

Hank Sato, George Bakulic, Julio Posadas – **Zone Senior Triples Winners**

Wayne Anderson, Hank Sato, George Bakulic, Julio Posadas – **Zone Senior Fours Winners**

Brendan Ford, Daniel Ford – **Zone Reserve Pairs Winners**

### MAJOR CLUB AWARDS

#### Ray Khoury Club Person Of The Year

Terry Ryan

#### Junior Bowler Of The Year

Brendan Ford & Jasmine Smith

#### Encouragement Award

Lorraine Peel

#### Club Bowler Of The Year

Ben Twist

#### Bowler Of The Year

Ben Twist

I would like to thank our sponsors, partners and suppliers who should also be recognised for their contributions to the club's success, in hosting tournaments and bringing the bowling community together to celebrate our sport. We look forward to continuing these relationships into the coming years.

Thank you to David Phelps and his team of greenkeepers who continue to provide quality greens and wonderful surrounds, under some of the craziest of weather patterns they have seen in their time at SJPBC. Thank you also to those who volunteer their time to assist in running Bowls, particularly our Ladies Committee. We are so grateful for you all and I sincerely thank you for your tiresome commitment to conducting bowls and supporting the development of the sport.

This has been a realignment year in the Bowls Department, and we have been able to secure the services of David Ferguson as Head Coach and Gerard Beath as the Bowls Operations Officer – we welcome both members to our Club and I'm certain they will bring expertise and overall success to the Club. We also welcome back Brianna Smith, who has been overseeing a range of Bowls Administration tasks, whilst still participating in the Emerging Jackaroos Squad.

Thank you to our Directors, David Marsh (Group CEO) and the whole Management team and staff. They provide a great amount of support for the Bowls Department and our Bowling activities, and it is our members who reap the benefits. I look forward to even greater success in the coming year.

### WALLACIA BOWLING CLUB

Congratulations to the men and women of Wallacia Bowling Club on their 2021/22 achievements. The members of Wallacia have been fantastic once again over the past 12 months. Under trying conditions, they show significant spirit and go about their business with great determination.

Congratulations to the Wallacia Wildcats Grade 7 Open Gender Pennant side, who competed at the Zone Pennant Finals after topping their section. Whilst it wasn't their year on this occasion, we look forward to going one step further for the 2022/23 season and participating in State Finals for the Single Gender and Open Gender Pennants.

A huge celebration of 2022 was the ANZAC Day Tournament run by Wallacia Bowling Club – a great celebration with all the proceeds going to "Royce's Big Walk" – a Dementia Australia Research Fundraiser established by Royce Simmons. The day was respected with a service to remember the ANZACS and was attended by members, local and from a far, including many from the SJPBC Group. It was a great tournament for the bowlers, and an important opportunity to raise money for a great cause. Well done to all who participated and contributed with such generosity.

We sadly lost two members from the Wallacia Bowls Community in the past 12 months. Brian Garten, a lovely and generous man with the most welcoming smile. Brian typified the Wallacia sincerity and kindness and will be sorely missed. He loved his Bowls. We also lost Zone 5 Secretary and former Wallacia member Col Crossingham. Col was a fantastic administrator for the Zone and a man who immersed himself in the sport. He always pushed the technology boundaries for administering bowls and had a greater impact on the wider Bowls Community. His friendly and always informative phone call will be greatly missed. Our sincere condolences to all those connected to Brian and Col.

I would like to thank the Ladies and Men's Bowling Club Committees who have again gone above and beyond their duties to ensure a successful Bowling Season, after many challenges were thrown their way. We continue to hope for a positive result for the future of Wallacia Bowling Club, so the members finally get the upgrade to facilities that they and their community deserves.

Bruce Chamberlin, Tanya Kelly, Kerrie Quinn, Sue Ashurst and Gerald Ashurst all require special mentions for their role in assisting me coordinate Wallacia Bowling Club's bowls activities. These great volunteers are also well supported by the members of both Ladies and Men's Clubs – thank you to all those involved – it's great to be working with such passionate individuals.

I'd again like to thank the Tuesday Social Committee – Headed by Bruce Chamberlin, Gerald Ashurst and Danny Quinn. These guys have grown Tuesday Social to being a great day out for the members and guests – they provide great mateship, and we look forward to this continuing. Thanks Kevin Dawson, on the tongs again at the BBQ, and all those who bring along something to share with others – a real community spirit. Onwards and Upwards for Wallacia Wildcats with some exciting times ahead.

### 2021/22 Club Championships

**Major Singles Winner** – Glenn Robertson

**Major Pairs Winners** – Kane Shorter and Sam Dukes

**Major Triples** – Ray Funnell, Shane Funnell and Geoff Snowden

**Ladies Major Singles** – Kerrie Quinn

**Ladies Major Pairs** – Skinny Hogg and Kerrie Quinn

**Ladies Minor Singles** – Debbie Petulla

### BALMAIN BOWLING CLUB

Balmain Bowling Club continued their successful social bowls program throughout the 2021/22 Season with "Wednesday Wasters" that attracted great numbers. It was a disrupted year again, but the Tigers Members continued their Club Championships for 2021/22. It was fantastic to see the results filtering in throughout the year and the participation of members again very similar.

Miro Amini-Amoli was again in the results, with a Major Singles win. Miro beat stalwart Brad Donaldson in the Final. Miro went on to participate in the Zone Champion of Champions competition – the first representative for some time to compete in this event.

Mark Stephens' side took out the Club Fours, with Steve Smith, Neil Delaney, Peter Simms and Ross Craig (Reserve). While Jane Reid notched up another Club Championships and took out the Minor Singles over John Flitcroft.

The Holroyd Cup is unique to Balmain and dates back to 1882, when a certain Judge Holroyd presented it to the club. Brad Donaldson took out this year's honour, snatching it back from 2020 winner Miro Amini-Amoli. This is a great and long serving competition and keenly participated in by the members.

The Tigers visited the Canton Beach Sports Club to take on the bowlers on the Central Coast in what was a fantastic bowls trip. Great camaraderie, lots of laughs and all organised by some old networks from the Balmain area. I believe the long-term benefits of this relationship will make this an ongoing event for many years to come. Congratulations to all that participated and supported the trip.

The Balmain Bowling Club also raised money for the Lismore Flood Appeal. The club raised over \$1,200 to help families who lost absolutely everything in the recent floods. The generosity of the members and families from Balmain is to be admired. Great work Tigers.

I'd like to acknowledge the passing of Merv Ismay, long-time friend and bowler at Balmain. In the words of Tim Waygood (Balmain President) "He was to me a real 'gentle man' who had a real love of Balmain Bowling Club." Merv touched the hearts of many at the Club – We remember him well for his contributions to the Balmain spirit.

In closing, a huge thank you to Tim Waygood (President) and James Beech (Secretary) who have been nothing short of remarkable working with me to provide opportunities to the bowlers at Balmain. I look forward to working with you and all the members in the upcoming year. The next 12 months are filled with some new changes – rebranding, new uniforms, an extra pennant season, some new beginnings at the Club and of course the same Balmain spirit that dates back to 1880.

Go the Tigers!

### 2021/22 Club Championships

**Club Fours** - Mark Stephens, Steve Smith, Neil Delany, Peter Simms, Ross Craig (Reserve)

**Major Singles** - Miro Amini-Amoli

**Minor Singles** - Jane Reid

**Holroyd Handicap** - Brad Donaldson

**Anthony Cottee**

*Group Sports Administrator*



# ST JOHNS PARK BOWLING CLUB WOMEN'S PRESIDENT REPORT

It is with great pleasure I submit my first Annual Report.

We at St Johns Park Bowling Club have seen so many changes with unification, including the introduction of Weekend Pennants. This is a positive step to include the many ladies who are still working and of course the Juniors.

We welcome our new coach, David Ferguson, who I am confident will add to the existing strength of our Ladies Club. David brings both experience and enthusiasm, and has already introduced a Super Saturday Social, which saw 90 participants enjoying our great game of lawn bowls. David is keen to get more players on the green and is working on some strategic changes to our Championships to benefit everyone involved.

I would also like to extend a very warm welcome to our new Bowls Operations Officer, Gerard Beath.

Congratulations to all representatives of St Johns Park Women's Bowling Club (SJPWBC), who participated across all levels of Bowls, including our own Club Championships. Thank you and congratulations to our Social Ladies, who not only work tirelessly at fundraising efforts, but bring great pride and camaraderie to our Ladies Club.

A special mention must go to Sharon Dunk, with Wendy Cartwright as her Director, who won a Gold Medal in the Open Singles and a silver medal in the Open Pairs at the Australian Blind Bowls Championship 2022. A great achievement. Go Saints!

To Dawn Hayman, congratulations on becoming the Number One Ranked Bowler in 2021 and finishing the year as the Bowls Australia Female Bowler of the Year.

Congratulations to our Ladies State Senior Fours Championship Team, Jackie Short, Sue Brooker, Maryann Parcell and Beth Quinlan. Please refer to the Match Report for results. Our new ladies are doing quite well on the circuit and becoming stronger from gaining experience.

To Executives Lynne Lottey (Vice-President, President, Social Secretary), Gloria Barnes (Social, Treasurer), Lucy Roppola (Secretary), your dedication, positive attitude and invaluable help throughout the years will be greatly missed. You have all been fundamental in the running of our proud Club. On behalf of the Lady Members, I thank you and wish you well.



**Current Lady Bowls President Jackie Boulizos with past Lady Bowls Presidents.**

*L-R: Jackie Boulizos, Helen Smith, Iris Allard, Elaine Felkin, Lynne Lottey*

I would also like to acknowledge our committee who have been a great support to me. I have been very fortunate to have such a compatible group of ladies to work with during my first term in Office. It would be remiss of me not to make special mention of Rhonda Lean, who took over the important role of Secretary.

To our Patrons, Velma Hatcher and Lynne Lottey, Life Members Velma Hatcher, Barbara Munro and Helen Smith, we still carry on with the pride and dignity you have instilled into our great Club.

To the Bowls Office, our gratitude goes to Group Sports Administrator, Anthony Cottey, for all the expert advice he continues to officially give us when required. He is held in very high esteem by our Ladies. To your Team Ben Twist, David Ferguson and Brianna Smith, thank you for your assistance.

I would like to take this opportunity to thank our Chairman, Mr Paul Norris, the Board of Directors and CEO, Mr David Marsh for all of your financial assistance, guidance and support. In a Club of this size, it takes a committed team of workers to keep it running smoothly. To our Functions Coordinator, Jennifer McPhail and Group Marketing and Entertainment Manager, Debbie Hilder, I would like to express our appreciation for all you have both done for our Ladies Club.

To the Greenkeepers, who work hard every day

to keep our greens in immaculate condition. We recognise and appreciate the full worth of your expertise and efforts.

Thank you to our outgoing Committee Members for your tireless work. Thank you to our new Committee Members for your support.

Our new smart uniforms are an exciting prospect to look forward to, with thanks going to the Club Limited. I think all members can say we are well looked after at St Johns Park Bowling Club.

To Chairperson Pat and her Social Committee, our sincere thanks go to them in helping raise money for our preferred Charity, Little Wings, and of course the support of our Lady Members for their contributions.

To all our Ladies in Pennants this year, I wish you all the best of Bowling. Remember it takes team work to win.

Lady Members, thank you for your continued support and friendship. We are a Club to be proud of.

**Jackie Boulizos**  
*President*



## WALLACIA COUNTRY CLUB GOLF REPORT

It has been a mixed bag for Golf over the past 12 months.

The Club was holding its own during the last half of 2021, even with the impacts of COVID. However, the first half of 2022 has been quite challenging, to say the least. The severe weather has impacted on Golf significantly. The course has been badly flooded three times which has affected on rounds of Golf. Both competition and social golf, Cart hire and a significant drop off in membership. Unfortunately, we were left with no choice other than to postpone or cancel some of our major events.

I would like to say a big thank you to our Course Super Intendant Russell and his team who have done a fantastic job, doing his best to get the course to a playable state in such trying circumstances.

I would also like to thank those members who have supported the club during these difficult times, along with our Match and Greens Committee including our Club Captain Bob Flood and Lady Captain Christine Hoppe.

**Derek Duguid**  
*Golf Operations*



# TUNCURRY BEACH BOWLING CLUB GENERAL MANGER'S REPORT

It is with great pleasure that I submit the Tuncurry Beach Bowling Club (TBBC) General Manager's Report for FY2021/22. Once again, I would like to take this opportunity to thank all Members, Directors, Staff and of course, our many visitors who regularly travel to TBBC from all over Australia.

Like many Clubs in NSW, our Management Team is adjusting to the effect inflation has on current operating costs, while attempting to keep prices down for our members. Along with Club closures, COVID restrictions, and staff shortages throughout the financial year, we have continued to do our very best to mitigate adverse impacts on our customers, and we thank you all for your patience.

## OUR FACILITIES

Despite many challenges, improvements to our facilities have continued. We have recently opened our new gaming area, and there are more exciting additions to the Club, which will be unveiled over the next few months.

## OUR PEOPLE

TBBC is fortunate to have such a loyal and dedicated team of staff, who play the most crucial role in our organisation. Due to low staffing levels, the past few months have been trying for our existing team members. I would like to extend a special thank you to all our people, from administration to our front-line staff, who have worked so hard throughout the year.

Congratulations to our Head Greenkeeper, Ben Mathers, and his team for providing true and accurate surfaces under trying conditions. Our synthetic green has been well received by both Bowling Members and Visitors.

Sincere thanks to TBBC Assistant Manager, Paul Erickson, and Administration Coordinator, Michelle McGrath for their continued support over the past 12 months.

## OUR COMMUNITY

Tuncurry Beach Bowling Club has certainly become the hub of our great community. It was particularly evident when we were declared an emergency evacuation centre during the recent heavy floods. Our Club worked hand in hand with NSW Communities and Justice Disaster Welfare, our local Police, SES groups, Salvation Army and the Forster-Tuncurry Red Cross. Over 200 evacuees settled overnight across all areas of our Club.

## BOWLS

Congratulations and thank you to our Bowls Manager, Rex Johnston OAM, for his stellar efforts throughout the year. Thanks also to the Ladies and Men's Clubs for their hard work and organisation of events held during the 2021-22 period, ensuring all areas ran smoothly.

Please refer to the TBBC Bowls Report for more information.

## THANK YOU

Thank you to our Advisory Committee, consisting of Carol Prentice (Chairperson), Duncan McDiarmid (Men's Bowls President), Deidre Creighton (Ladies Bowls President), Steve Harvie and Steve Swan. It has been an absolute pleasure to work with such an enthusiastic group. I truly appreciate your continued support regarding Disciplinary Committee Meetings and our important Social Club activities.

I would also like to acknowledge and thank our SJPBC Group CEO, David Marsh, and all his Senior Management Team for their support.

To our Board of Directors, thank you for your continued hard work and drive to make TBBC the great Club it is today.

To those Members who have suffered illness or bereavement during the past year, please accept the Board and Management's sincere condolences.

**Terry Green**

*TBBC General Manager*



# TUNCURRY BEACH BOWLING CLUB BOWLS REPORT

Tuncurry Beach girls put up a great fight in the postponed Women's State Grade 2 - 2021 Pennant Finals played at Forster Bowling Club in March 2022

The girls were eventually defeated by the odd shot in the Semi Finals against Munmorah United.

Sarah Boddington was in blistering form playing several telling conversion shots and was unlucky not to pull off a Houdini win for the Turner's.

Great to see a tremendous support base of both our Men's Club and Ladies Club supporting the girls in the Semi Final.

Our members were in awe of the play produced by St John Park in the postponed 2021 Open Gender Grade 1 Pennant finals also played at Forster in March 2022.

Under extreme challenging conditions the Saints showed tremendous fight in their ¼ Final against Cabramatta and again in the Semi Final against Raymond Terrace. The final was a lopped sided affair although the Saints still had to play the bowls to win by the margin they did.

Once again, our TBBC members were active spectators despite the weather conditions.

## BRING ON THE 2022/23 SEASON.

After Unification Bowls NSW revamped the annual Calendar with the Bowling Season now encompassing July 2022 to June 2023 in lieu of Calendar year.

District, Regional & Zone Championships will commence in August 2022 as will Major Club Championships to fall in line with the New Calendar.

The 2021 State titles were postponed until April / May 2022 due to Covid; TBBC was represented in seven championships an earnest effort; Sarah Boddington was the best performed making the Semi Finals of the State Champion of Champion Singles.

TBBC/SJP approved a sponsorship deal with Zone 11 to Host Zone Championship finals for 3 years; the finals will be played on our Synthetic Surface which has been well received within the Zone.

Despite the adverse wet weather Greenkeeper Ben Mathers has done a remarkable Job on our Grass Green; the green has improved 10fold since being re-grassed and renovated this past two years.

Our synthetic green will enable us to tap the barefoot market over the Spring/Summer months. TBBC purchased ten new sets of Colored Barefoot bowls which will brighten up our current stock of older bowls currently used for this purpose.

A great thankyou to both TBBC Ladies & Men's committees who tirelessly volunteer in the Bowls Office on Social Bowls Days and weekend Championships.

Secretary Manager Terry Green alongside his excellent staff are a tower of strength and I thank them for their continuous support of bowling events.

Good Bowling and especially good health for all.

**Rex Johnston OAM**

*Bowls Coordinator*

# MEET OUR BOARD OF DIRECTORS...



## PAUL NORRIS

### Chairman

*Resigned  
on 13 March 2022*

**Club member since**  
1991

**Director since**  
November 2008  
Retired Bowls Manager;  
Past Company Divisional  
Manager A(Grace Bros.);  
Past NSW Field Sales  
Manager (Goodman  
Fielders);  
Past Director of St Marys  
Bowling Club

#### Committees:

Audit & Compliance  
/ Finance; Bowls;  
Membership & Discipline;  
ClubGRANTs; Project  
Control Group; Retention  
& Recruitment; By-Laws,  
Executive Remuneration;  
Group Strategic Planning

**Courses:** OHS; RSA;  
RCG; ClubsNSW CDI  
Taking Charge: The Need  
To Lead and Mandatory  
Director Training A&  
Building Strong Boards  
For the Future; Worlds  
Business Forum; WH&S  
Preventing Bullying  
In the Workplace;  
National Police Check;  
ClubsNSW WMR  
Quarterly Meetings;  
ClubsNSW Conferences  
& AGM; Australasian  
Gaming Expo; ClubsNSW  
Gaming, the Law A& the  
Bottom Line Seminar,  
Customer Service Part A  
(Virtual Seminar), Part B  
(Face to Face Seminar),  
Gaming Pre-commitment  
Seminar and Food &  
Beverage Seminar;  
Australasian Hospitality &  
Gaming Expo

#### Achievements

Past Director of St Marys  
Bowling Club; Past Bowls  
Manager of SJPBC  
1995-2007



## GEOFFREY LEWSAM

### Deputy Chairman

**Club member since**  
1999 transferred to  
Bowling Member 2001

**Director since**  
November 2001  
Retired Club Manager;  
Foundation Secretary-  
Nepean CMAA; 40 years  
Experience in hospitality  
Industry

#### Committees:

Membership & Discipline  
(Chair); ClubGRANTs;  
Project Control Group;  
Executive Remuneration;  
Group Strategic Planning

**Courses:** OHS;RSA;  
RCG; Diploma in Club  
Management; ClubsNSW  
Conferences, AGM &  
Masterclass 2015 &  
2016, ClubsNSW WMR  
Quarterly Meetings;  
ClubsNSW CDI  
Mandatory Training  
Courses; Bowls Australia  
Introductory Coaching  
Course; Australasian  
Gaming Expo; WH&S  
Preventing Bullying in  
The Workplace; World  
Business Forum; Cert 1 in  
Construction (Work Safely  
In Construction)

#### Achievements:

Employed in club  
Industry 1963-2010;  
Member Club Directors  
Institute; Club Managers  
Association 40 years;  
Returned from Active  
Serviceman RAN 1957  
1963; Vice President  
Canley Heights RSL Sub-  
Branch; Chairman Fowler  
ANZAC Centenary for  
Local Schools (SJPBC  
Rep)



## GEORGE HUMPHRIES

### Treasurer

**Club member since**  
2000

**Director since**  
November 2008  
Retired Local  
Government Employee;  
Justice of the Peace

#### Committees:

Audit & Compliance  
/ Finance (Chair);  
Membership & Discipline;  
By-Laws; Executive  
Remuneration

**Courses:** OHS; RSA;  
RCG; ClubsNSW CDI  
Taking Charge: The  
Need to Lead and  
Legal & Financial Risk  
Management; ClubsNSW  
Director Foundation  
& Management  
Collaboration and  
Finance for Club  
Boards; ClubsNSW CDI  
Mandatory Training  
Course; ClubsNSW  
Conferences & AGM;  
Australasian Gaming  
Expo; WH&S Preventing  
Bullying in the Workplace  
2014; Australasian  
Hospitality & Gaming  
Expo

**Achievements:** Current  
Vice President ClubsNSW  
WMR;  
Current Zone 12  
President,  
Member of Selectors &  
Past Selector of  
Blacktown Workers;  
Past Selector of St Marys  
Bowling Club.



## GEOFFREY RYMER

### Director

*Appointed as Chairman  
on 13 March 2022*

**Club member since**  
9 September 1993

**Director since**  
3 November 2018  
Retired Senior Site  
Manager for Hindmarsh  
Constructions Australia

#### Committees

Bowls; Retention &  
Recruitment; Project  
Control Group (Chair);  
By-Laws; Group Strategic  
Planning

#### Courses

RSA and RCG Accredited  
Mandatory Director  
Training



## PETER FOSTER

### Director

**Club member since**  
1998

**Director since**  
September 2004  
School Teacher

#### Committees

Audit & Compliance /  
Finance, Bowls; Retention  
& Recruitment; By-Laws

#### Courses

OHS;RSA;  
RCG; ClubsNSW WMR  
Quarterly Meetings;  
ClubsNSW Conferences  
& AGM; WH&S  
Preventing Bullying in the  
Workplace

**Achievements:** Past  
Chairman of Selectors  
& member of Bowls  
Council; Past Delegate  
at District & Zone levels;  
Zone 12 Delegate;  
Zone 12 Secretary;  
Bowls NSW  
Indigenous Hall of Fame  
(Inaugural inductee);  
Zone 12 Hall of Fame  
(Inaugural inductee)



## DEBORAH SCHNEBLI

### Director

**Club Member since**  
2 May 2010

**Director since**  
2015 – present

Retired National  
Business Manager

#### Committees

Audit & Compliance  
/ Finance; Retention  
& Recruitment; By-  
Laws (Chair); Executive  
Remuneration; Group  
Strategic Planning (Chair).

#### Courses

RSA; RCG; ClubsNSW  
WMR Quarterly  
Meetings; WH&S  
Preventing Bullying in the  
Workplace; ClubsNSW  
Director Foundation  
& Management  
Collaboration and  
Finance for Club Boards

#### Achievements

Employed in grocery  
industry 25+ years  
holding Senior Sales  
Management positions;  
Managed product  
portfolios in excess of  
\$100M Turnover / PA;  
Team Leader with passion  
& commitment; Winner  
of 2 Prestigious Industry  
Awards; Volunteer  
in Father Chris Riley  
“Youth Off The Streets”  
Mentoring Program



## TRENT CRAIGIE

### Director

**Club Member since**  
6 October 1993

**Director since**  
3 November 2018

Licensed Roof Plumber

#### Committees

Bowls; Membership &  
Discipline; Retention  
& Recruitment (Chair);  
Project Control Group

#### Courses

RSA and RCG Accredited  
Mandatory Director  
Training



## GERARD SHORT

### Director

**Club member since**  
16 July 1993

**Director since**  
3 November 2018

Company Directors – Poly  
Coat Pty Ltd and Aipac  
Australia Pty Ltd

#### Committees

Audit & Compliance  
/ Finance; Bowls;  
ClubGRANTS (Chair);  
Group Strategic Planning

#### Courses

RSA and RCG Accredited  
Mandatory Director  
Training



## WILLIAM LOTTEY

### Director

**Club member since**  
2001

**Director since**  
March 2012

Retired Account Manager  
(Wackenhut Corporation);  
Past Managing Director  
(Spot-on Manufacturing);  
Past Production Manager  
(Viscount Caravans)

#### Committees

Membership & Discipline,  
ClubGRANTS; Project  
Control Group; Executive  
Remuneration (Chair)

#### Courses

RSA; RCG;  
ClubsNSW Conferences  
& AGM; ClubsNSW  
WMR Quarterly  
Meetings; ClubsNSW  
CDI Mandatory Director  
Training & Building  
Strong Boards for the  
Future and Inputs &  
Outputs for Effective  
Strategic Planning:  
WH&S  
Preventing Bullying in  
The Workplace; World  
Gaming Expo  
Business Forum

**Achievements:** Club  
Member of 20 years;  
Life Member RSL NSW;  
Secretary of Canley  
Heights RSL Sub Branch;  
Member of Executive  
Committee for 15 years

# DIRECTOR'S REPORT

## For the year ended 30 June 2022

The directors present their report together with the financial statements of St Johns Park Bowling Club Ltd (the Club) for the financial year ended 30 June 2022 and the auditor's report thereon.

### 1 Directors

The directors of the Club at any time during or since the end of the financial year are:

Name, qualifications	Experience, special responsibilities and other directorships	Appointed/ Resigned	Sub-Committee membership
Paul Norris	Retired Bowls Manager; Ex-Company Divisional Manager (Grace Bros); Ex-NSW Field Sales Manager (Goodman Fielders); Ex-Director of St Marys Bowling Club	29 November 2008, Resigned as Chairman on 13 March 2022	Board; Committee Audit & Compliance and Finance; Bowls; Membership & Discipline; Club Grants; Retention; Board Committee PCG; Remuneration; Group Strategy; Club Wallacia & Club Balmain Advisory Committee; Constitution & By-Laws
Geoffrey Rymer <i>Chairman</i>	Experience in construction industry for over 40 years; Senior Site Manager Hindmarsh Constructions Australia	3 November 2018, Appointed as Chairman on 13 March 2022	Board; Committee Bowls; Retention; Membership & Discipline; PCG;
Geoffrey Lewsam <i>Deputy Chairman</i>	Retired Club Manager; Foundation Secretary - Nepean CMAA; 40 years' experience in hospitality industry	6 November 2010	Board; Membership & Discipline; Club Grants; Board Committee PCG; Executive Remuneration; Group Strategy
George Humphries <i>Treasurer</i>	Retired Local Government Employee; Justice of the Peace	29 November 2008	Board; Audit & Compliance and Finance; Membership & Discipline; Constitution & By-Laws; Executive Remuneration; Group Strategy
Peter Foster	School Teacher	12 September 2004	Board; Audit & Compliance and Finance; Bowls; Retention; Constitution & By-Laws; Executive Remuneration
William Lottey	Retired Account Manager (Wackenhut Corporation); Ex-Managing Director (Spot-on Manufacturing); Ex-Production Manager (Viscount Caravans)	27 March 2012	Board; Membership & Discipline; Club Grants; Committee PCG; Executive Remuneration
Deborah Schnebli	Retired National Business Manager (FMCG)	Appointed as Director during 2014 to 2018, reappointed as Director on 31 October 2020	Board; Audit & Compliance and Finance; Retention; Executive Remuneration ; Constitution & By-Laws; Group Strategy
Gerard Short	Company director (Poly Coat Pty Ltd & Aipac Australia P/L); 10 years' experience in the Club Industry	3 November 2018	Board; Audit & Compliance and Finance; Bowls; Club Grants; Group Strategic
Trent Craigie	Owner in a Roofing Business with 16 years experience in the industry; RSA and RSG Accredited;	3 November 2018	Board; Committee Bowls; Retention; Membership & Discipline; Board Committee PCG

# DIRECTOR'S REPORT CONTINUED...

For the year ended 30 June 2022

## 2 Directors' meetings

The number of directors' meetings, special meetings and Sub-Committee meetings and number of meetings attended by each of the directors of the Club during the financial year are:

Director	Directors' Meetings		Sub-Committee Meetings	
	A	B	A	B
Paul Norris	12	12	35	37
Geoffrey Lewsam	10	12	22	24
George Humphries	11	12	21	24
Peter Foster	11	12	19	20
Deborah Schnebli	12	12	12	12
Geoffrey Rymer	11	12	27	27
William Lottey	12	12	24	24
Trent Craigie	12	12	29	31
Gerard Short	12	12	18	20

**A** – Number of meetings attended

**B** – Number of meetings held during the time the director held office during the year

## 3 Objectives and strategy

The Club's short and long term objectives are:

To be innovative in providing their members with diverse offerings in a safe and modern environment. To achieve these objectives, the Club has adopted the following strategies:

- Increase Club Membership through community engagement, amalgamation and improved customer service;
- Continually reinvest profits generated back into the facilities of the Club to provide an attractive facility for members and guests to utilise;
- Management strives to diversify the income streams of the Club to protect it from adverse economic conditions;
- The Club strives to attract and retain quality staff who are committed to the Club, its members and guests; and
- The Club encourages the game of Bowls, and supports Social Bowls, professional Bowls and Junior Bowls.

## 4 Principal activities

The principal activities of the Club during the course of the financial year were the operation of a bowling club in accordance with its objectives and for the benefit of its members and guests.

The activities carried out by the Club during the year assisted in achieving the Club's objectives by ensuring that the Club's income streams remained consistent.

There were no significant changes in the nature of the activities of the company during the year, except amalgamation with Balmain Bowling Club on the 1st of July 2020 and forced closure of registered clubs in NSW on 26 June 2021 by order of the State Government due to COVID 19. The registered clubs were able to re-open from 11 October 2021. The Tuncurry site continued to trade during this period.

# DIRECTOR'S REPORT CONTINUED...

## For the year ended 30 June 2022

### 5 Operating and financial review

The profit after tax of the Club for the year ended 30 June 2022 was \$3,287,962 (2021: \$11,791,125).

A review of the operations of the Club during the financial year and the results of those operations show the following:

*In AUD*

	2022	2021
Operating profit before depreciation, gain on disposal of property, plant and equipment, increase in fair value of investment property and net finance income	9,060,319	14,873,713
Depreciation	(6,026,275)	(6,660,176)
Gain on disposal of property, plant and equipment	159,812	93,867
Increase in fair value of investment property	-	3,417,409
Net finance income	94,106	66,312
Profit for the year	3,287,962	11,791,125

Performance is assessed regularly against relevant internal and industry benchmarks enabling assessment as to whether strategic initiatives have been effective in achieving the Club's short and long term objectives. To further ensure the Club's objectives are being met the following performance measures are in place:

1. Key Performance Indicators are monitored in areas such as beverage, gaming and human resource costs;
2. Industry comparisons are also reviewed on a regular basis;
3. Overall business EBITDA is reviewed on a regular basis; and
4. Club objectives are also reviewed to measure as to whether they are being met within reasonable time frames.

### 6 Membership

The Club is a not-for-profit Club limited by guarantee and without share capital. In accordance with the constitution of the Club, every member of the Club undertakes to contribute an amount limited to \$5 per member (2021: \$5) in the event of the winding up of the Club during the time he or she is a member or within one year thereafter.

The number of members as at 30 June 2022 was 47,032 (2021: 59,282). The total amount that members of the Club are liable to contribute if the Club is wound up is \$235,160 (2021: \$296,410).

### 7 Events subsequent to reporting date

Other than the impact of COVID 19 as disclosed below, there has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the directors of the Club, to affect significantly the operations of the Club, the results of those operations, or the state of affairs of the Club, in future financial years.

# DIRECTOR'S REPORT CONTINUED...

For the year ended 30 June 2022

## 8 Impact of COVID 19

The coronavirus Covid-19 has had an impact on the Club's operations and activities during the year, however is not expected to materially affect the operations of the Club. On 26 June 2021, the State Government of NSW announced mandatory lockdown orders with all Registered Clubs in Greater Sydney closing from 6pm Saturday 26 June 2021. The Registered Clubs were able to re-open from 11 October 2021. The Club was eligible for and received the JobSaver subsidy during the period of closure. Based on the current available information, the Directors believe that the Club will remain a going concern.

## 9 Lead auditor's independence declaration

The Lead auditor's independence declaration is set out on page 5 and forms part of the directors' report for the financial year ended 30 June 2022.

This report is made in accordance with a resolution of the directors:



**Geoffrey Rymer**  
Chairman



**George Humphries**  
Director

Dated at Sydney this 29 September 2022

# LEAD AUDITOR'S INDEPENDENCE DECLARATION

## under Section 307C of the Corporations Act 2001

### To the Directors of St Johns Park Bowling Club Ltd

I declare that, to the best of my knowledge and belief, in relation to the audit of St Johns Park Bowling Club Ltd for the financial year ended 30 June 2022 there have been:

- i. no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit.

KPMG



**Richard Drinnan**  
Partner

Dated at Sydney 29 September 2022

# STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 30 June 2022

In AUD

	Note	2022	2021
Revenue	4	40,601,753	52,589,384
Other income	5	159,812	93,867
Increase in fair value of investment property		-	3,417,409
Government grant income		1,155,911	1,589,092
Change in inventories of finished goods		(34,359)	(103,194)
Raw materials and consumables used		(2,985,764)	(3,725,727)
Personnel expenses	6	(10,828,099)	(13,079,477)
Advertising and promotion		(1,338,333)	(1,804,376)
Bowling and golf expense		(1,213,627)	(1,114,269)
Cleaning expense		(585,876)	(713,942)
Consulting and professional fees		(254,699)	(118,774)
Donations		(962,838)	(1,192,576)
Insurance expense		(432,234)	(375,122)
Property expenses		(1,252,063)	(1,528,600)
Entertainment expenses		(352,161)	(428,783)
Repairs and maintenance		(1,018,441)	(1,257,807)
Poker machine compliance costs		(7,543,859)	(9,657,435)
Security expenses		(438,541)	(471,759)
Other expenses		(3,456,451)	(3,732,922)
<b>Profit before depreciation and net finance income</b>		<b>9,220,131</b>	<b>18,384,989</b>
Depreciation expense		(6,026,275)	(6,660,176)
<b>Results from operating activities</b>		<b>3,193,856</b>	<b>11,724,813</b>
Finance income		94,496	66,312
Finance costs		(390)	-
<b>Net finance income</b>	7	<b>94,106</b>	<b>66,312</b>
<b>Profit before income tax</b>		<b>3,287,962</b>	<b>11,791,125</b>
Income tax expense	3(k)	-	-
<b>Profit from continuing operations</b>			
<b>Profit for the year</b>		<b>3,287,962</b>	<b>11,791,125</b>
<b>Total comprehensive income for the year</b>		<b>3,287,962</b>	<b>11,791,125</b>

The notes on pages 28 to 42 are an integral part of these financial statements.

# STATEMENT OF FINANCIAL POSITION

As at 30 June 2022

In AUD

Note	2022	2021
<b>Assets</b>		
Cash and cash equivalents	8 26,796,980	18,937,441
Trade and other receivables	9 131,073	148,814
Inventories	10 410,179	375,820
Prepayments	604,520	696,916
Assets held-for-sale	11 -	8,117,409
<b>Total current assets</b>	<b>27,942,752</b>	<b>28,276,400</b>
Investment property	11 6,297,464	6,372,464
Property, plant and equipment	12 102,672,316	99,646,992
Intangible assets	14 3,049,571	3,049,571
<b>Total non-current assets</b>	<b>112,019,351</b>	<b>109,069,027</b>
<b>Total assets</b>	<b>139,962,103</b>	<b>137,345,427</b>
<b>Liabilities</b>		
Trade and other payables	15 6,884,560	7,569,204
Employee benefits current	17 1,715,284	1,512,078
Other current liabilities	18 344,890	334,562
<b>Total current liabilities</b>	<b>8,944,734</b>	<b>9,415,844</b>
Employee benefits non-current	17 226,115	426,291
<b>Total non-current liabilities</b>	<b>226,115</b>	<b>426,291</b>
<b>Total liabilities</b>	<b>9,170,849</b>	<b>9,842,135</b>
<b>Net assets</b>	<b>130,791,254</b>	<b>127,503,292</b>
<b>Members' funds</b>		
General funds	114,374,068	111,086,106
Amalgamation reserve	15,399,585	15,399,585
Asset revaluation reserve	1,017,601	1,017,601
<b>Total members' funds</b>	<b>130,791,254</b>	<b>127,503,292</b>

The notes on pages 28 to 42 are an integral part of these financial statements.

# STATEMENT OF CHANGES IN MEMBERS' FUNDS

For the year ended 30 June 2022

<i>In AUD</i>	Note	Amalgamation reserve	Asset revaluation reserve	Members' funds	Total
Balance at 1 July 2020		2,683,230	1,017,601	99,294,981	102,995,812
<b>Total comprehensive income for the year</b>					
Profit for the year		-	-	11,791,125	11,791,125
Gain on Amalgamation of Balmain Bowling Club		12,716,355	-	-	12,716,355
<b>Total comprehensive income for the year</b>		12,716,355	-	11,791,125	24,507,480
<b>Balance at 30 June 2021</b>		15,399,585	1,017,601	111,086,106	127,503,292
Balance at 1 July 2021		15,399,585	1,017,601	111,086,106	127,503,292
<b>Total comprehensive income for the year</b>					
Profit for the year		-	-	3,287,962	3,287,962
<b>Total comprehensive income for the year</b>		-	-	-	-
<b>Balance at 30 June 2022</b>		15,399,585	1,017,601	114,374,068	130,791,254

*The notes on pages 28 to 42 are an integral part of these financial statements.*

# STATEMENT OF CASH FLOWS

For the year ended 30 June 2022

In AUD

Note

2022

2021

## Cash flows from operating activities

Cash receipts from customers

45,766,772

50,116,334

Cash paid to suppliers and employees

(34,944,961)

(34,241,293)

10,821,811

15,875,041

Interest received

94,106

66,312

## Net cash from operating activities

10,915,917

15,941,353

## Cash flows from investing activities

Proceeds from sale of property, plant and equipment

283,030

221,185

Acquisition of property, plant and equipment

(9,099,817)

(6,025,205)

Amalgamation of entity, net of cash acquired

-

43,035

Proceeds from sale of assets

5,760,409

-

## Net cash used in investing activities

(3,056,378)

(5,760,985)

Net increase in cash and cash equivalents

7,859,539

10,180,368

Cash and cash equivalents at beginning of year

18,937,441

8,757,073

## Cash and cash equivalents at end of year

8

26,796,980

18,937,441

The notes on pages 28 to 42 are an integral part of these financial statements.

# NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2022

## 1 Reporting entity

St Johns Park Bowling Club Ltd (the Club) is a not-for-profit Club limited by guarantee and domiciled in Australia. The address of the Club's registered office is 93 Edensor Road, St Johns Park NSW 2176. The financial statements are as at and for the year ended 30 June 2022.

The Club is primarily involved in the operation of a Bowling Club in accordance with its objectives and for the benefit of its members and guests.

## 2 Basis of preparation

### (a) Statement of compliance

These financial statements are the first general purpose financial statements prepared in accordance with Australian Accounting Standards Simplified Disclosures. In the prior year the financial statements were general purpose financial statements prepared in accordance with Australian Accounting Standards - Reduced Disclosure Requirements. There was no impact on the recognition and measurement of amounts recognised in the statements of financial position, profit and loss and other comprehensive income and cash flows of the Club as a result of the change in the basis of preparation.

The financial statements were authorised for issue by the Board of Directors on 29 September 2022.

### (b) Basis of measurement

The financial statements have been prepared on the historical cost basis except for investment properties which are measured at fair value.

### (c) Going concern

The financial statements have been prepared on a going concern basis, which contemplates the continuity of normal business activities and realisation of assets and settlement of liabilities in the ordinary course of business.

### (d) Functional and presentation currency

These financial statements are presented in Australian dollars, which is the Club's functional currency.

### (e) Use of estimates and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of

assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

There are no judgements made by management in the application of Australian Accounting Standards that have a significant effect on the financial report or estimates with a significant risk of material adjustment in the next year.

Information about critical judgements in applying accounting policies that have the most significant effect on the amounts recognised in the financial statements are included in the following notes:

- **note 11** – assessment of fair value of investment property
- **note 14** – measurement of the recoverable amounts of intangible assets

## 3 Significant accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

### (a) Financial instruments

#### (i) Recognition and derecognition

Financial assets and financial liabilities are recognised when the Club becomes a party to the contractual provisions of a financial instrument.

Financial assets are derecognised when the contractual rights to the cash flows from the financial asset expire, or when the financial asset and substantially all the risks and rewards are transferred.

A financial liability is derecognised when it is extinguished, discharged, cancelled or expires.

#### (ii) Classification and measurement of financial assets

Financial assets are classified according to their business model and the characteristics of their contractual cash flows. Except for those trade receivables that do not contain a significant financing component and are measured at the transaction price, all financial assets are initially measured at fair value adjusted for transaction costs (where applicable).

- (iii) Subsequent measurement of financial assets  
For the purposes of subsequent measurement, financial assets, other than those designated and effective as hedging instruments, are classified into the following four categories:
- Financial assets at amortised cost;
  - Financial assets at fair value through profit or loss (FVTPL);
  - Debt instruments at fair value through other comprehensive income (FVTOCI); and
  - Equity instruments at FVTOCI.

All income and expenses relating to financial assets that are recognised in profit or loss are presented within finance costs, finance income or other financial items, except for impairment of trade receivables which is presented within other expenses.

(a) *Financial assets at amortised cost*

Financial assets with contractual cash flows representing solely payments of principal and interest and held within a business model of 'hold to collect' contractual cash flows are accounted for at amortised cost using the effective interest method. The Club's receivables fall into this category of financial instruments.

Receivables comprise cash and cash equivalents, term deposits and trade and other receivables.

(b) *Financial assets at fair value through profit or loss (FVTPL)*

These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognised in profit or loss.

(iv) *Impairment of financial assets*

In relation to the impairment of financial assets, AASB 9 requires an expected credit loss model. The expected credit loss model requires the Club to account for expected credit losses and changes in those expected credit losses at each reporting date to reflect changes in credit risk since initial recognition of the financial assets. In other words, it is no longer necessary for a credit event to have occurred before credit losses are recognised.

The Club has the following types of financial assets that are subject to AASB 9's credit loss model:

- Trade and other receivables

(a) *Trade and other receivables and contract assets*

Trade and other receivables are impaired if objective evidence indicates that a loss event has occurred after the initial recognition of the asset, and that the loss event had a negative effect on the estimated future cash flows of that asset that can be estimated reliably.

Objective evidence that financial assets are impaired includes default or delinquency by a debtor, restructuring of an amount due to the Club on terms that the Club would not consider otherwise, indicators that a debtor or issuer will enter bankruptcy.

As most of these instruments have a high credit rating, the likelihood of default is deemed to be small. However, at each reporting date the Club assesses whether there has been a significant increase in the credit risk of the instrument. In assessing these risks, the Club relies on readily available information such as the credit ratings issued by the major credit rating agencies for the respective asset. The Club only holds simple financial instruments for which specific credit ratings are usually available. In the unlikely event that there is no or only little information on factors influencing the ratings of the asset available, the Club would aggregate similar instruments into a portfolio to assess on this basis whether there has been a significant increase in credit risk. In addition, the Club considers other indicators such as adverse changes in business, economic or financial conditions that could affect the borrower's ability to meet its debt obligation or unexpected changes in the borrowers operating results. Should any of these indicators imply a significant increase in the instrument's credit risk, the Club recognises for this instrument or class of instruments the lifetime expected credit losses.

(v) *Classification and measurement of financial liabilities*

The Club's financial liabilities include, trade and other payables.

Financial liabilities are initially measured at fair value, and, where applicable, adjusted for transaction costs unless the Club designated a financial liability at fair value through profit or loss.

Subsequently, financial liabilities are measured at amortised cost using the effective interest method except for derivatives and financial liabilities designated at FVTPL, which are carried subsequently at fair value with gains or losses recognised in profit or loss (other than derivative financial instruments that are designated and effective as hedging instruments).

# NOTES TO THE FINANCIAL STATEMENTS CONTINUED...

## For the year ended 30 June 2022

### *Cash and cash equivalents*

Cash and cash equivalents comprise cash balances and call deposits with original maturities of three months or less.

### (vi) *Non-derivative financial liabilities*

Financial liabilities are recognised initially on the date that the Club becomes a party to the contractual provisions of the instrument.

The Club derecognises a financial liability when its contractual obligations are discharged or cancelled or expired.

Financial assets and liabilities are offset and the net amount presented in the statement of financial position when, and only when, the Club has a legal right to offset the amounts and intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

The Club classified non-derivative financial liabilities into the other financial liabilities category. Such financial liabilities are recognised initially at fair value plus any directly attributable transaction costs. Subsequent to initial recognition, these financial liabilities are measured at amortised cost using the effective interest method.

Other financial liabilities comprise trade and other payables.

## **(b) Property, plant and equipment**

### (i) *Recognition and measurement*

Items of property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses.

Cost includes expenditure that is directly attributable to the acquisition of the asset. The cost of self-constructed assets includes the cost of materials and direct labour, any other costs directly attributable to bringing the assets to a working condition for their intended use, the costs of dismantling and removing the items and restoring the site on which they are located, and capitalised borrowing costs. Purchased software that is integral to the functionality of the related equipment is capitalised as part of that equipment.

When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

The gain or loss on disposal of an item of property, plant and equipment is determined by comparing the proceeds from disposal with the carrying amount of the property, plant and equipment, and is recognised net in profit or loss.

### (ii) *Subsequent costs*

The cost of replacing a component of an item of property, plant and equipment is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the component will flow to the Club, and its cost can be measured reliably. The carrying amount of the replaced part is derecognised. The costs of the day-to-day servicing of property, plant and equipment are recognised in profit or loss as incurred.

### (iii) *Depreciation*

Depreciation is based on the cost of an asset less its residual value. Significant components of individual assets are assessed and if a component has a useful life that is different from the remainder of that asset, that component is depreciated separately.

Depreciation is recognised in profit or loss on a straight-line basis over the estimated useful lives of each component of an item of property, plant and equipment. Leased assets are depreciated over the shorter of the lease term and their useful lives unless it is reasonably certain that the Club will obtain ownership by the end of the lease term. Land is not depreciated.

The depreciation rates used for the current and comparative years are as follows:

• bowling greens	2.5%
• buildings	2.5%
• plant and equipment	10% - 50%
• motor vehicles	20% - 33%

Depreciation methods, depreciation rates and residual values are reviewed at each reporting date and adjusted if appropriate.

### (iv) *Reclassification to investment property*

When the use of a property changes from owner-occupied to investment property, the property is remeasured to fair value and reclassified accordingly. Any gain arising on this remeasurement is recognised in profit or loss to the extent that it reverses a previous impairment loss on the specific property, with any remaining gain recognised in OCI and presented in the revaluation reserve. Any loss is recognised in profit or loss.

**(c) Intangible assets****(i) Poker machine entitlements**

Poker machine entitlements that are acquired by the Club, which have indefinite useful lives, are measured at cost less accumulated impairment losses.

**(ii) Goodwill**

Goodwill arising on amalgamation is measured at cost less accumulated impairment losses.

**(iii) Subsequent expenditure**

Subsequent expenditure is capitalised only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure is recognised in profit or loss as incurred.

**(iv) Impairment**

Poker machine entitlements and goodwill have indefinite useful lives as they have no expiry date. Accordingly, such intangible assets are not amortised but are systematically tested for impairment at each reporting date.

**(d) Investment property**

Investment property is property held either to earn rental income or for capital appreciation or for both, but not for sale in the ordinary course of business, use in the production or supply of goods or services or for administrative purposes. Investment property is measured at cost on initial recognition and subsequently at fair value with any change therein recognised in profit or loss.

Cost includes expenditure that is directly attributable to the acquisition of the investment property.

An external, independent valuation Club, having appropriate recognised professional qualifications and recent experience in the location and category of property being valued, values the Club's investment property portfolio every two years. Changes in fair values are presented in the statement of profit or loss.

For the interim periods, the Directors consider the fair value to ensure it materially reflects the respective assets carrying value.

**(e) Inventories**

Inventories are measured at the lower of cost and net realisable value. The cost of inventories is based on the first-in first-out principle, and includes expenditure incurred in acquiring the inventories and other costs incurred in bringing them to their existing location and condition.

Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and selling expenses.

**(f) Leases**

At inception of a contract, the Club assesses whether a contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Club assesses whether:

- the contract involves the use of an identified asset – this may be specified explicitly or implicitly, and should be physically distinct or represent substantially all of the capacity of a physically distinct asset. If the supplier has a substantive substitution right, then the asset is not identified;
- the Club has the right to obtain substantially all of the economic benefits from use of the asset throughout the period of use;
- the Club has the right to direct the use of the asset. The Club has this right when it has the decision-making rights that are most relevant to changing how and for what purpose the asset is used. In rare cases where the decision about how and for what purpose the asset is used is predetermined, the Club has the right to direct the use of the asset if either:
  - the Club has the right to operate the asset; or
  - the Club designed the asset in a way that predetermines how and for what purpose it will be used.

At inception or on reassessment of a contract that contains a lease component, the Club allocates the consideration in the contract to each lease component on the basis of their relative stand-alone prices.

# NOTES TO THE FINANCIAL STATEMENTS CONTINUED...

## For the year ended 30 June 2022

For contracts entered into before, the Club determined whether the arrangement was or contained a lease based on the assessment of whether:

- fulfilment of the arrangement was dependent on the use of a specific asset or assets; and
- the arrangement had conveyed a right to use the asset. An arrangement conveyed the right to use the asset if one of the following was met:
  - the purchaser had the ability or right to operate the asset while obtaining or controlling more than an insignificant amount of the output;
  - the purchaser had the ability or right to control physical access to the asset while obtaining or controlling more than an insignificant amount of the output; or
  - facts and circumstances indicated that it was remote that other parties would take more than an insignificant amount of the output, and the price per unit was neither fixed per unit of output nor equal to the current market price per unit of output.

- fixed payments, including in-substance fixed payments;
- variable lease payments that depend on an index or a rate, initially measured using the index or rate as at the commencement date; and
- amounts expected to be payable under a residual value guarantee; and
- the exercise price under a purchase option that the Club is reasonably certain to exercise an extension option, and penalties for early termination of a lease unless the Club is reasonably certain not to terminate early.

The lease liability is measured at amortised cost using the effective interest method. It is remeasured when there is a change in future lease payments arising from a change in an index or rate, if there is a change in the Club's estimate of the amount expected to be payable under a residual value guarantee, or if the Club changes its assessment of whether it will exercise a purchase, extension or termination option.

### (i) As a Lessee

The Club recognises a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date and plus any initial direct costs incurred.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term. The estimated useful lives of right-of-use assets are determined on the same basis as those of property and equipment. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain remeasurements of the lease liability.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, and the Club's incremental borrowing rate. Generally, the Club uses its incremental borrowing rate as the discount rate.

Lease payments included in the measurement of the lease liability comprise the following:

When the lease liability is remeasured in this way, a corresponding adjustment is made to the carrying amount of the right-of-use asset, or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

The Club presents right-of-use assets that do not meet the definition of investment property in 'property, plant and equipment and lease liabilities' in 'loans and borrowings' in the statement of financial position.

### (ii) As a Lessor

When the Club acts as a lessor, it determines at lease inception whether each lease is a finance lease or an operating lease.

To classify each lease, the Club makes an overall assessment of whether the lease transfers substantially all of the risks and rewards incidental to ownership of the underlying asset. If this is the case, then the lease is a finance lease; if not then it is an operating lease. As part of this assessment, the Club considers certain indicators such as whether the lease is for the major part of the economic life of the asset.

When the Club is an intermediate lessor, it accounts for its interests in the head lease and the sub-lease separately. It assesses the lease classification of a sub-lease with reference to the right-of-use asset

arising from the head lease, not with reference to the underlying asset. If a head lease is a short-term lease to which the Club applies the exemption described above, then it classifies the sub-lease as an operating lease.

The Club recognises lease payments received under operating lease as income on a straight-line basis over the lease term as part of 'rental income'.

#### **Short-term leases and leases of low-value assets**

The Club has elected not to recognise right-of-use assets and lease liabilities for short-term leases of office equipment that have a lease term of 12 months or less and leases of low-value assets. The Club recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

#### **(g) Assets held for sale**

Non-current assets, or disposal groups comprising assets and liabilities, are classified as held-for-sale if it is highly probable that they will be recovered primarily through sale rather than through continuing use.

Such assets or disposal groups, are generally measured at the lower of their carrying amount and fair value less costs to sell. Any impairment loss on a disposal group is allocated to assets and liabilities on a pro rata basis, except that no loss is allocated to inventories, financial assets, deferred tax assets, employee benefit assets, investment property or biological assets, which continue to be measured in accordance with the Club's other accounting policies. Impairment losses on initial classification as held-for-sale or held-for-distribution and subsequent gains or losses on remeasurement are recognised in profit or loss.

Once classified as held-for-sale or held-for-distribution, intangible assets and property, plant and equipment are no longer amortised or depreciated, and any equity-accounted investee is no longer equity accounted.

#### **(h) Employee benefits**

##### **(i) Defined contribution plans**

A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution pension plans are recognised as an employee benefit expense in profit or loss in the

periods during which services are rendered by employees. Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in future payments is available. Contributions to a defined contribution plan that are due more than 12 months after the end of the period in which the employees render the service are discounted to their present value.

##### **(ii) Other long-term employee benefits**

The Club's net obligation in respect of long-term employee benefits other than defined benefits plans is the amount of future benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine its present value, and the fair value of any related assets is deducted. The discount rate is the yield at the reporting date on government bonds that have maturity dates approximating the terms of the Club's obligations and that are denominated in the same currency in which the benefits are expected to be paid. The calculation is performed using the projected unit credit method. Any actual gains or losses are recognised in profit or loss in the period in which they arise.

##### **(iii) Short-term employee benefits**

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognised for the amount expected to be paid under short-term cash bonus or profit-sharing plans if the Club has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee, and the obligation can be estimated reliably.

#### **(i) Revenue**

##### **(i) Goods sold and services rendered**

Revenue from the sale of goods comprises revenue earned from the provision of food, beverage, accommodation revenue and other goods. Sales revenue is recognised when the control of goods passes to the customer which is at the time that the goods are physically transferred. Revenue from services rendered comprises revenue from gaming facilities together with other services to members and patrons of the Club. It is measured at the fair value of the consideration received or receivable and is recognised in profit or loss as the services are provided.

# NOTES TO THE FINANCIAL STATEMENTS CONTINUED...

## For the year ended 30 June 2022

**(ii) Commissions**

When the Club acts in the capacity of an agent rather than as the principal in a transaction, the revenue recognised is the net amount of commission made by the Club.

**(iii) Membership subscriptions**

Membership subscriptions represents annual membership fees paid by the Club's members. The Club recognises membership subscriptions rateably over the term of the membership and any unearned portion is included in other current liabilities.

**(iv) Rental income**

Rental income from investment property is recognised in profit or loss on a straight-line basis over the term of the lease. Lease incentives granted are recognised as an integral part of the total rental income, over the term of the lease.

**(j) Finance income and finance costs**

Finance income on funds invested is recognised as it accrues in profit or loss, using the effective interest method. Finance costs on loans and borrowings is recognised in profit or loss using the effective interest method.

**(k) Income tax**

The Australian Tax Office (ATO) has previously advised that the Club is exempt from income tax as a sporting club in accordance with Section 50-45 of the Income Tax Assessment Act 1997. Accordingly, no provision for income tax is required.

**(l) Goods and services tax**

Revenue, expenses and assets are recognised net of the amount of Goods and Services Tax (GST), except where the amount of GST incurred is not recoverable from the taxation authority. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables are stated with the amount of GST included. The net amount of GST recoverable from, or payable to, the ATO is included as a current asset or liability in the statement of financial position.

Cash flows are included in the statement of cash flows on a gross basis. The GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are classified as operating cash flows.

**(m) Business Combinations**

The Club accounts for business combinations using the acquisition method when control is transferred to the Club. The consideration transferred in the acquisition is generally measured at fair value, as are the identifiable net assets acquired. Any goodwill that arises is tested annually for impairment. Any gain on a bargain purchase is recognised in profit or loss immediately. Transaction costs are expensed as incurred, except if related to the issue of debt or equity securities.

The consideration transferred does not include amounts related to the settlement of pre-existing relationships. Such amounts are generally recognised in profit or loss. Any contingent consideration payable is measured at fair value at the acquisition date. If the contingent consideration is classified as equity, then it is not remeasured and settlement is accounted for within equity. Otherwise, subsequent changes in the fair value of the contingent consideration are recognised in profit or loss.

**(n) Amalgamation reserve**

An amalgamation reserve in members' funds is utilised for amalgamations with other registered clubs. The amount presented is equal to the accumulated fair values of the net assets of the clubs acquired. The individual assets and liabilities acquired are presented in the statement of financial position.

#### 4 Revenue

In AUD

	2022	2021
Sale of goods	6,748,412	9,037,557
Commissions	293,647	369,682
Poker machine revenue	31,031,874	40,344,717
Accommodation revenue	377,677	537,245
Membership subscriptions	283,950	335,595
Investment property rentals	190,050	202,604
Other revenue	1,676,143	1,761,984

#### Total revenue from contracts with customers

40,601,753	52,589,384
------------	------------

#### Timing of revenue recognition

Transferred at a point in time	39,750,076	51,513,940
Transferred over time	851,677	1,075,444
	40,601,753	52,589,384

#### 5 Other income

In AUD

	2022	2021
Gain on disposal of property, plant and equipment	159,812	93,867
	159,812	93,867

#### 6 Personnel expenses

In AUD

	2022	2021
Wages and salaries	8,560,684	10,550,895
Contribution to defined contribution plans	824,384	952,449
Other associated employee expenses	1,443,031	1,576,133
	10,828,099	13,079,477

#### 7 Finance income and finance costs

In AUD

	2022	2021
Interest income	94,496	66,312
Interest expense	(390)	-
Net finance costs	94,106	66,312

# NOTES TO THE FINANCIAL STATEMENTS CONTINUED...

## For the year ended 30 June 2021

### 8 Cash and cash equivalents

*In AUD*

	2022	2021
Cash on hand	1,999,368	1,859,846
Cash at bank	24,797,612	17,077,595
Cash and cash equivalents	26,796,980	18,937,441

### 9 Trade and other receivables

*In AUD*

	2022	2021
Trade receivables	34,709	45,022
Other receivables	96,364	103,792
	131,073	148,814

### 10 Inventories

*In AUD*

	2022	2021
Stock on hand - bar - at cost	268,718	197,643
Stock on hand - catering - at cost	141,461	178,177
	410,179	375,820

### 11 Investment property

*In AUD*

	2022	2021
Balance at 1 July 2021	6,372,464	11,050,001
Additions	-	22,463
Fair value increase	-	3,417,409
Reclassified to Held-for-Sale	-	(8,117,409)
Reclassified to land	(75,000)	-
Balance at 30 June 2022	6,297,464	6,372,464

#### Valuation of Investment properties

The fair value model is applied to all investment properties. The latest independent valuation of the Club's investment properties was carried out as at 20 May 2021 by Nicholas Brady Valuations (Registered Valuer No. AM 3609). The market value for these properties at the time of valuation was at \$6,372,464 (which included the \$75,000 land transferred to Property, plant and equipment).

#### Asset held-for-sale

In the prior year the club entered into contracts with two third parties to sell two plots of land located at 650 Camden Valley Way, Gledswood Hills for total consideration of \$ 8,270,000. The contracts were exchanged on the 18th of September 2020, with settlement set for 12 months from that date. The Club received the deposits of \$2,357,000 (excluding GST) and were recorded as "Deposits received" in Note no.15. Since management committed to a plan to sell, accordingly as per "AASB 5 Non-current Assets Held for Sale and Discontinued Operations" this land was presented as held for sale in the prior years financial statements. The sales were settled during the current year with the balance of the sale proceeds being received.

### Fair value hierarchy

The fair value of investment property was determined by an external, independent property valuer, having recognised professional qualifications and recent experience in the location and category of the property being valued. The fair value measurement for all the investment properties has been categorised as a level 2 fair value based on inputs to the valuation techniques used. The valuer used comparable sales approach in measuring the fair value of investment property whereby sales of similar properties throughout the area, taking into account their aspect, quality of improvement and construction, location and land parcel size considered as significant observable inputs.

## 12 Property, plant and equipment

<i>In AUD</i>	<b>Freehold land and buildings</b>	<b>Bowling greens</b>	<b>Capital works in progress</b>	<b>Plant and equipment</b>	<b>Motor vehicles</b>	<b>Total</b>
<b>Cost</b>						
Balance at 1 July 2021	101,341,933	1,002,741	2,318,091	37,944,129	389,982	142,996,876
Additions	-	-	6,898,145	2,201,672	-	9,099,817
Disposals	-	-	-	(1,809,063)	(26,329)	(1,835,392)
Transfers	4,892,394	205,474	(5,536,794)	438,926	-	-
Reclassification	75,000	-	-	-	-	75,000
Balance at 30 June 2022	106,309,327	1,208,215	3,679,442	38,775,664	363,653	150,336,301
<b>Depreciation and impairment losses</b>						
Balance at 1 July 2021	16,232,106	329,326	-	26,527,852	260,600	43,349,884
Depreciation for the year	2,660,143	27,736	-	3,298,419	39,977	6,026,275
Disposals	-	-	-	(1,712,174)	-	(1,712,174)
Balance at 30 June 2022	18,892,249	357,062	-	28,114,097	300,577	47,663,985
<b>Carrying amounts</b>						
At 30 June 2021	85,109,827	673,415	2,318,091	11,416,277	129,382	99,646,992
At 30 June 2022	87,417,078	851,153	3,679,442	10,661,567	63,076	102,672,316

### Valuation of freehold land and buildings

The latest independent valuations of the Club's freehold land and buildings were carried out as at the 20th of May 2021 by Nicholas Brady Valuations (Registered Valuer No. AM 3609) on the basis of depreciated replacement cost for building improvements and direct comparison for land.

The latest valuation of \$98,740,000 excludes amounts capitalised in work in progress of \$4,892,394. These amounts are expected to be reflected in an equivalent increase in the recoverable amount of the Club's freehold land and buildings, if the club were to utilise the revaluation method.

# NOTES TO THE FINANCIAL STATEMENTS CONTINUED...

## For the year ended 30 June 2021

### 13 Core and non-core properties

Pursuant to Section 41J of the Registered Clubs Amendment Act 2006, the Club defines property as follows:

*In AUD*

	2022	2021
Core property	87,417,078	99,646,992
Non-core property	6,297,464	6,372,464
	<u>93,714,542</u>	<u>106,019,456</u>

*Core property:*

Land and buildings situated at 93 Edensor Road, St Johns Park NSW;  
 Land and buildings situated at 21 Parkes Street, Tuncurry NSW;  
 Land and buildings situated at 1 Roma Avenue, Wallacia NSW;  
 Land and buildings situated at 57 Manning Street, Tuncurry NSW;  
 Land and buildings situated at 156 Darling Street, Balmain NSW; and  
 Land and buildings situated at 10 Hawke Street, Tuncurry NSW

*Non-core property:*

26 Taubman Drive, Horningsea Park  
 13/69a Buranda Crescent, St Johns Park  
 14/69a Buranda Crescent, St Johns Park  
 40 Gumdale Avenue, St Johns Park  
 42 Gumdale Avenue, St Johns Park  
 25 McCredie Crescent, Horningsea Park  
 31 Mallacoota Close, Prestons  
 33 Taubman Drive, Horningsea Park  
 38 Wharf Street, Tuncurry

### 14 Intangible assets

#### Poker machine entitlements at cost

*In AUD*

	2022	2021
Balance at 1 July 2021	3,049,571	2,899,571
Acquisition through amalgamation	-	150,000
Balance at 30 June 2022	<u>3,049,571</u>	<u>3,049,571</u>

The Club has a total of 554 poker machine entitlements (2021: 554).  
 Poker machine entitlements have an indefinite useful life given they have no expiry date,  
 and accordingly are not amortised but are to be assessed annually for impairment.

As at 30 June 2022, the Club estimated the value in use amount exceeds the carrying amount of poker machine entitlements.

## 15 Trade and other payables

*In AUD*

	2022	2021
Trade payables	2,348,030	1,323,178
Other payables and accrued expenses	4,536,530	3,889,026
Deposits received	-	2,357,000
	6,884,560	7,569,204

## 16 Loans and borrowings

**The Club has access to the following lines of credit:**

*In AUD*

	2022	2021
Bank guarantee	50,000	50,000
	50,000	50,000
<b>Facilities utilised at reporting date</b>		
Bank guarantee	25,000	25,000
	25,000	25,000
<b>Facilities not utilised at reporting date</b>		
Bank guarantee	25,000	25,000
	25,000	25,000

### Security

The carrying amounts of non-current assets pledged as security are:

First mortgage over:

*In AUD*

	2022	2021
Freehold land and buildings	2,400,000	2,400,000
Bowling greens	559,756	559,756
Buildings	53,874,486	53,874,486
Plant and equipment	9,946,300	9,946,300
	66,780,542	66,780,542

The bank loans were secured over property at 93 Edensor Road, St Johns Park and plant and equipment therein and the benefit of any licences attached to the property including poker machine licences and rental income therefrom.

# NOTES TO THE FINANCIAL STATEMENTS CONTINUED...

## For the year ended 30 June 2021

### 17 Employee benefits

*In AUD*

#### Current

Liability for long-service leave

Liability for annual leave

#### Non-current

Liability for long-service leave

	2022	2021
	686,627	511,450
	1,028,657	1,000,628
	1,715,284	1,512,078
	226,115	426,291
	226,115	426,291

### 18 Other current liabilities

*In AUD*

Membership fees paid in advance

	2022	2021
	344,890	334,562
	344,890	334,562

### 19 Members' funds

The Club is a Club limited by guarantee and without share capital. In accordance with the constitution of the Club, every member of the Club undertakes to contribute an amount limited to \$5 per member in the event of the winding up of the Club during the time he or she is a member or within one year thereafter.

The number of members as at 30 June 2022 was 47,032 (2021: 59,282). The total amount that members of the Club are liable to contribute if the Club is wound up is \$235,160 (2021: \$296,410).

### 20 Capital commitments

#### Property, plant and equipment

*In AUD*

*Contracted but not provided for and payable:*

Within one year

One year or later and no later than five years

	2022	2021
	2,779,867	2,333,495
	-	-
	2,779,867	2,333,495

In 2022, the capital commitments relate to the Tuncurry renovations and St Johns Park renovations.

## 21 Related parties

### Key management personnel compensation

The key management personnel compensation comprised:

*In AUD*

	2022	2021
Short-term employee benefits	1,802,251	1,740,890
Other long-term benefits	218,932	192,778
Post-employment benefits	121,485	113,626
	<u>2,142,668</u>	<u>2,047,294</u>

### Key management personnel transactions with the Club

The Club provides rental residential property to some Board members at a discounted rate of 15% lower compared to the market rate. The rent received after discount during the year is \$44,074 (2021:\$46,474) and concessional rent receivable was \$7,778 (2021: \$2,460). This concessional rate is also available to the other bowling members of the Club.

During the year, lawn services in the amount of \$8,255 (2021: \$10,575) were undertaken by an entity controlled by a close family member of a key management personnel, at normal commercial terms and conditions. No other related party transactions were incurred during the year (2021:Nil).

Apart from the details disclosed in this note, no other key management personnel has transacted with the Club since the end of the previous financial year and there were no outstanding balances involving key management personnel's interests existing at year-end.

## 22 Amalgamation with Balmain Bowling Club

In July 2020, the Club amalgamated with Balmain Bowling Club in accordance with the provisions of the Corporations Act, Liquor Act and Registered Clubs Act. All existing assets were transferred to the Club and existing members of Balmain Bowling Club have transferred as members of St Johns Park Bowling Club.

The amalgamation was a no consideration amalgamation. The Club measured the identifiable assets and liabilities at their acquisition-date fair values. The net assets acquired are recorded in the "Amalgamation reserve" in the statement of changes in member's funds.

# NOTES TO THE FINANCIAL STATEMENTS CONTINUED...

## For the year ended 30 June 2021

*In AUD*

### Fair value of assets and liabilities assumed through the acquisition

Cash at Bank	43,035
Inventories	6,929
Trade and other receivables	5,000
Land	11,850,000
Building	1,450,000
Property, Plant & Equipment	65,839
Intangible assets	150,000
Trade and other payables	(256,165)
Employee benefits	(23,060)
Loans	(575,222)

**Considerations paid/payable** -

**Net assets acquired** 12,716,355

## 23 Subsequent events

Other than the impact of COVID 19 as disclosed below, there has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the directors of the Club, to affect significantly the operations of the Club, the results of those operations, or the state of affairs of the Club, in future financial years.

## 24 Impact of COVID 19

The coronavirus Covid-19 has had an impact on the Club's operations and activities during the year, however is not expected to materially affect the operations of the Club. On 26 June 2021, the State Government of NSW announced mandatory lockdown orders with all Registered Clubs in Greater Sydney closing from 6pm Saturday 26 June 2021. The Registered Clubs were able to re-open from 11 October 2021. The Club was eligible for and received the JobSaver subsidy during the period of closure. Based on the current available information, the Directors believe that the Club will remain a going concern.

## 25 Auditor fees

*In AUD*

### Auditors of the Club - KPMG

	2022	2021
Audit of the financial statements	49,500	42,900
Compilation of financial statements	5,500	5,100
	<u>55,000</u>	<u>48,000</u>

# DIRECTORS' DECLARATION

## For the year ended 30 June 2022

In the opinion of the directors of St Johns Park Bowling Club Pty Ltd (the Club):

- (a) the Club is not publicly accountable;
- (b) the financial statements and notes, set out on pages 28 to 42, are in accordance with the *Corporations Act 2001*, including:
  - (i) giving a true and fair view of the Club's financial position as at 30 June 2022 and of its performance for the financial year ended on that date; and
  - ii) complying with *Australian Accounting Standards - Reduced Disclosures Requirements and the Corporations Regulations 2001*;
- (c) there are reasonable grounds to believe that the Club will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors.



**Geoffrey Rymer**

Chairman

Dated at Sydney this 29 September 2022.

# INDEPENDENT AUDIT REPORT

## For the year ended 30 June 2022

To the members of St Johns Park Bowling Club Ltd

### Opinion

We have audited the *Financial Report* of St Johns Park Bowling Club Ltd (the Club).

In our opinion, the accompanying Financial Report of the Club is in accordance with the *Corporations Act 2001*, including:

- giving a true and fair view of the Club's financial position as at 30 June 2022 and of its financial performance for the year ended on that date; and
- complying with *Australian Accounting Standards – Reduced Disclosure Requirements and the Corporations Regulations 2001*.

The *Financial Report* comprises:

- Statement of financial position as at 30 June 2022;
- Statement of profit or loss and other comprehensive income, Statement of changes in equity, and Statement of cash flows for the year then ended;
- Notes including a summary of significant accounting policies;
- Directors' Declaration.

### Basis for opinion

We conducted our audit in accordance with *Australian Auditing Standards*. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Annual Report* section of our report.

We are independent of the Club in accordance with the *Corporations Act 2001* and the ethical requirements of the *Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the Financial Report in Australia. We have fulfilled our other ethical responsibilities in accordance with the Code.

### Other Information

Other Information is financial and non-financial information in St Johns Park Bowling Club Limited's annual reporting which is provided in addition to the Financial Report and the Auditor's Report. The Directors are responsible for the Other Information.

The Other Information we obtained prior to the date of this Auditor's Report was the Director's Report.

Our opinion on the Financial Report does not cover the Other Information and, accordingly, we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the Financial Report, our responsibility is to read the Other Information. In doing so, we consider whether the Other Information is materially inconsistent with the Financial Report or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

We are required to report if we conclude that there is a material misstatement of this Other Information, and based on the work we have performed on the Other Information that we obtained prior to the date of this Auditor's Report we have nothing to report.

### Responsibilities of the Directors for the Financial Report

The Directors are responsible for:

- preparing the Financial Report that gives a true and fair view in accordance with *Australian Accounting Standards – Reduced Disclosure Requirements and the Corporations Act 2001*;
- implementing necessary internal control to enable the preparation of a Financial Report that gives a true and fair view and is free from material misstatement, whether due to fraud or error;
- assessing the Club's ability to continue as a going concern and whether the use of the going concern basis of accounting is appropriate. This includes disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the Club or to cease operations, or have no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the Financial Report

Our objective is:

- to obtain reasonable assurance about whether the Financial Report as a whole is free from material misstatement, whether due to fraud or error; and
- to issue an Auditor's Report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with *Australian Auditing Standards* will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error. They are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Financial Report.

A further description of our responsibilities for the audit of the Financial Report is located at the *Auditing and Assurance Standards Board* website at: [http://www.auasb.gov.au/auditors\\_responsibilities/ar4.pdf](http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf)

This description forms part of our Auditor's Report.

KPMG



**Richard Drinnan**  
Partner

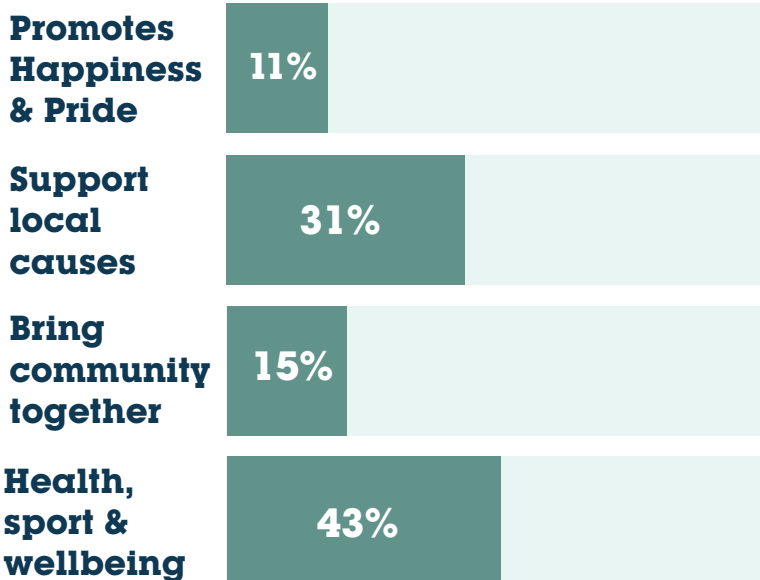
Dated at Sydney this 29 September 2022.

## ClubGrants

# ClubGRANT's Donations: Over \$220,000 Category 1



## ClubGRANTs donations helps support...



ClubGRANTS is one of Australia's largest grant programs, providing more than \$100 million in cash each year to a variety of worthy causes across NSW.

Charities, sporting organisations and not-for-profit community groups are among tens-of-thousands of worthy causes funded through the program each year.



## ClubGRANTS by the numbers



**Over \$1 billion**  
in total ClubGRANTS  
since 1998



**9400**  
ClubGRANTS Online  
applications last year



**2360**  
unique applicants  
last year



### GIVING BACK TO OUR COMMUNITY

This year, St Johns Park Bowling Club (SJPBC) and Tuncurry Beach Bowling Club (TBBC) combined, were proud to contribute over \$260,000 to the ClubGRANT's Program.

The projects we support aim to make a positive difference to people's lives, which is something we are extremely passionate about. Clubs in NSW provide support to tens of thousands local community organisations, charities and sporting groups each year through ClubGRANT's.

Recipients from the Fairfield and Great Lakes areas received funding for various projects welfare and health services, community development, social services along with flood relief for fellow sports clubs in need. ClubGRANT's 2021/22 Category One donations include the following recipients:

#### SJPBC

- The Northcott Society \$9,709
- Cancer Patients Foundation \$6,000
- Fairfield City Council Community Wellbeing & Cultural Project \$14,150
- Australian Mesopotamian Cultural Association \$9,900
- Lifeline Macarthur \$5,000
- Westfields Sports High School Leadership Program \$12,000
- Autism Advisory & Support Service \$18,000
- Prairiewood High School, Regaining the High Ground Project \$30,683
- The Royal Life Saving Society \$13,400
- Bonnyrigg Youth Council Leadership Sessions \$9,618
- Sydney Children's Services Centre \$19,320
- Catholic Care Trust, providing hope for young Mothers in Fairfield \$20,000
- Cabramatta High School, Days of Action Against Domestic Violence Campaign \$22,500
- Prairiewood High School Breakfast Program \$5,480
- Camden Sports Club Flood Relief \$33,000
- Wiseman's Ferry Bowling Club Flood Relief \$32,000

#### TBBC

- Tuncurry Public School Life Education Van \$4,500
- Samuel Brett Nelson Kickstart Program \$3,500
- Harding Miller Education Foundation \$5,000
- Great Lakes Suicide Prevention Network \$3,000
- Great Lakes Women's Shelter \$5,000
- Blackhead Surf Life Saving Club

The Category Two allocation was spent to encourage the game of Lawn Bowls by paying for maintenance of bowling greens and to provide staff and resources to coordinate and coach bowls at the Clubs.



**St Johns Park**  
Bowling Club

93 Edensor Road, St Johns Park NSW 2176  
Ph 02 9610 3666 | [www.sjpbowling.com.au](http://www.sjpbowling.com.au)

