



St Johns Park
Bowling Club

**ANNUAL
REPORT**
FINANCIAL YEAR
23//24



St Johns Park
Bowling Club

93 Edensor Road, St Johns Park NSW 2176
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NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting of St Johns Park Bowling Club Ltd. will be held on Saturday 26 October 2024 at 10.00am at the Club's premises at 93 Edensor Road, St Johns Park NSW 2176.

FINANCIAL QUESTIONS AND GENERAL INTEREST AT THE ANNUAL GENERAL MEETING

We request that if you have any questions (financial and/or general) for the Annual General Meeting, that you please submit them in writing to the Group Chief Executive Officer at 93 Edensor Road, St Johns Park, NSW 2176 or email davidm@sjpbowling.com.au, at least 48 hours prior to the commencement of the meeting. This requirement is necessary to enable accurate and factual answers to be researched and prepared for members information, prior to the Annual General Meeting.

BOARD CANDIDATE PROFILES WILL BE AVAILABLE ON CLUB WEBSITES

www.sjpbowling.com.au

www.tuncurrybeachbowlingclub.com.au

www.wallaciacountryclub.com.au

www.balmainbowls.com.au

**CLUB NOTICE BOARDS AND VOTING BOOTHS
FROM 5PM ON TUESDAY 1 OCTOBER 2024**





CHAIRMAN'S REPORT

This year has been a remarkable journey for St Johns Park Bowling Club Group (SJPBCG), and I am honoured to share our accomplishments with you.

ACKNOWLEDGING OUR TEAM

The success of SJPBCG is a testament to the hard work and dedication of our exceptional team. Under the strategic guidance of Group CEO, David Marsh, and the commitment of our Senior Management, Venue Managers, and every employee, we have achieved outstanding results this year. Your passion, diligence, and resilience are the driving forces behind our success, and I am profoundly thankful for your contributions.

CELEBRATING LAWN BOWLS

Lawn Bowls is at the very heart of our organisation, and we take immense pride in the top-tier facilities and expertise that our bowls departments offer. This year, we have seen extraordinary participation in events such as the Pennants, Club Championships, and District competitions. I extend my warmest congratulations to all participants. Lawn Bowls is more than just a sport; it boosts physical fitness, improves coordination, enhances mental wellbeing, and, most importantly, deepens the connections within our community. To our new Bowls members, welcome—we are thrilled to have you with us.

WELCOMING MOLLYMOOK BEACH BOWLING CLUB MEMBERS

It is with great pleasure that we also welcome the members of Mollymook Bowling Club to the SJPBCG family. I am confident that you will find a welcoming and supportive environment as part of our group. We look forward to building strong connections and sharing in the vibrant culture that defines our Clubs.

RECOGNISING OUR VOLUNTEERS

Our volunteers are the backbone of our Club, and their contributions cannot be overstated. The men and women who give their time so generously ensure that every event runs seamlessly, and their efforts are truly invaluable. I would like to extend a special thank you to our dedicated fundraising team whose tireless work over

the years has supported numerous charitable causes. Your dedication to helping others is both inspiring and deeply appreciated.

LOOKING AHEAD

As we move forward, I am confident that with the continued support of our dedicated team, loyal members, and committed Board, the St Johns Park Bowling Club Group will continue to thrive and achieve new heights. Thank you all for your continued trust and support.

CLUBGRANTS

ClubGRANTS is a funding scheme introduced by the NSW Government in 1998 to support local communities through contributions from registered clubs. Since the inception of ClubGRANTS, the SJPBC Group is proud to have made a significant contribution, reinforcing our commitment to giving back to the community and supporting those in need across the state. This year combined, St Johns Park Bowling Club and Tuncurry Beach Bowling Club provided over \$300,000 in Category 1 grants. We are proud to announce the following organisations received our support to implement projects that would not have been possible without the assistance of their local Clubs.

Tuncurry Beach Bowling Club:

- Great Lakes Women's Shelter
- Great Lakes Pearl Dragons
- Dementia Friendly MidCoast Alliance
- Samuel Brett Nelson Kickstart
- Tuncurry Public School

St Johns Park Bowling Club:

- Foodbank NSW & ACT
- The Top Blokes Foundation
- Special Children Services Centre Inc
- The Parks Community Network
- Wounded Heroes Association Incorporated

- Miracle Babies Foundation
- Royal Lifesaving NSW
- Fairfield City Council
- Australian Mesopotamian Cultural Association Inc
- St George Community Housing
- The Exodus Foundation
- Zen Tea Lounge Foundation

GRATITUDE FOR THE BOARD OF DIRECTORS

To my fellow Board of Directors, I offer my sincere thanks for your unwavering commitment to SJPBCG. The time and energy you have devoted to Board and Special Meetings, as well as to your individual portfolios and committees, reflect your deep commitment to the success of our Club. Your insights, leadership, and collaboration have been integral to our achievements, and I am truly grateful for your partnership.

VALE

On behalf of the Board of Directors, Management, and Staff, we extend our deepest sympathy and heartfelt condolences to all members who have lost loved ones during the year. To those who are unwell, we wish you a swift recovery and look forward to welcoming you back to our Clubs soon.

Geoffrey Rymer

Chairman



GROUP CHIEF EXECUTIVE OFFICER'S REPORT

It is with great pleasure that I share the achievements and developments of the past year at the St John Park Bowling Club Group (SJPBCG). Our organisation has consistently delivered strong financial results, underpinned by our unwavering commitment to our core values of respect, integrity, consistency, commitment, and collaboration. The dedication and hard work of every individual within the SJPBCG continues to drive our success, and I am immensely proud of the collective accomplishments of our team.

OUR STRATEGY

Thanks to our steadfast commitment to our strategic plan, the SJPBCG continues to progress confidently towards a successful future.

We are excited to commence building works on the upstairs area at our St Johns Park Club, which will include a purpose-built poker room, allowing us to return to usual operations in Pavilion Bar. The facelift in the Jamieson Room is almost complete.

Significant renovations and upgrades, amounting to approximately \$14M, have been completed at Tuncurry Beach Bowling Club (TBBC). These enhancements include a synthetic green, an outdoor bar and lounge area complete with an enormous LED TV and food van, a new kitchen, main bar, café, lounge space, bowls facility, and the much-anticipated al fresco children's play area. We are also pleased to announce that the latest stage of improvements, which involved a revamped Porte Cochère, reception area along with a facelift to the Showroom has been successfully completed. We extend our heartfelt thanks to the Tuncurry community for their patience and understanding throughout the renovation process.

WE CONTINUE TO GROW

In addition to these developments, I am thrilled to share some exciting news: SJPBCG is delighted to welcome Mollymook Beach Bowling Club to our family. Following overwhelming support from both clubs, we are currently in the process of amalgamating, marking a significant milestone in our journey. This merger not only expands our family but also provides our members with even more benefits and discounts across all our locations.

This partnership represents a major step forward for all

our venues, and I am incredibly enthusiastic about the opportunities it presents. The Board of Directors and the entire Management Team share my excitement for this new chapter, as it promises to deliver greater value and experiences for our members.

A request for Ministerial approval for the purchase of a parcel of land at Wallacia Country Club (WCC) has been submitted. We are eager to build a new facility on this land, which will have a profoundly positive impact on the Wallacia community.

We are currently collaborating with architects to design a much-needed renovation for Balmain Bowling Club (BBC) and aim to lodge a development application with council in the near future.

OUR PEOPLE

I want to extend my deepest gratitude to our dedicated teams at SJPBC, TBBC, WCC, BBC, and Tuncurry Beach Motel (TBM) for their exceptional commitment to creating positive and memorable experiences for our customers. Our people are our most valuable asset, and we remain resolute in our commitment to their growth by investing in continuous industry education, in-house training, and performance-based incentives. Additionally, I'm pleased to note that our recently introduced well-being program has been very well received, further demonstrating our dedication to supporting our teams.

BOWLS AND GOLF

Congratulations to everyone involved in Lawn Bowls and Golf this year. We have witnessed some exceptional achievements, but most importantly, we celebrate the fun, friendships, and sportsmanship these sports bring. Over the past twelve months, our group has invested \$1,615,164 into bowls and golf, ensuring these sports remain affordable for all members of our communities.

A special thanks to the Board-appointed Bowls Committee for their ongoing efforts, and a big thank you to our Group Sports Administrator, Anthony Cottee, and his Bowls Office Team at SJPBC, along with our Bowls Administrator at TBBC, Craig Donaldson. We also appreciate the contributions of the Wallacia Golf Club Advisory Committee and Derek Duguid, Head of Golf Operations. Thank you Tanya Kelly (Wallacia

Bowls Secretary) and their Bowls Committee; and Tim Waygood (Balmain Bowls President) and James Beech (Balmain Bowls Secretary) and their Bowls Committee.

SINCERE THANKS

To our valued and loyal members, I extend my sincere thanks for your ongoing support.

Many thanks to our entire team, including my Executive Assistant, Linda Fitzpatrick, Administration Staff, Duty Managers, Team Leaders, and front-line staff. Special thanks to our Senior Management Team, Tod Oxborough, General Manager of SJPBC; Debbie Vermeulen, Group Marketing & Entertainment Manager; Sarojini Ram, Group Chief Financial Officer; Rosa Li, Group Human Resources Manager; Joseph Caccamo, Group Catering Manager; Venue Managers Shannon Wood (WCC) and Adam Nance (BBC); and our Motel Managers Sean McKenna and Lyn Saunders. I also wish to acknowledge our many suppliers and subcontractors.

We are fortunate to have such a progressive and committed Board of Directors, who not only represent various sub-committees but continue to show me relentless support in my role as SJPBC Group CEO. Thank you.

David Marsh

Group CEO



TREASURER'S REPORT

The year ending 30 June 2024 was another successful 12 months for St Johns Park Bowling Club Group (Club) as we continue to make progress on the backdrop of evolving economic conditions while continuing to uphold the financial stability of our Club.

OPERATING PROFIT

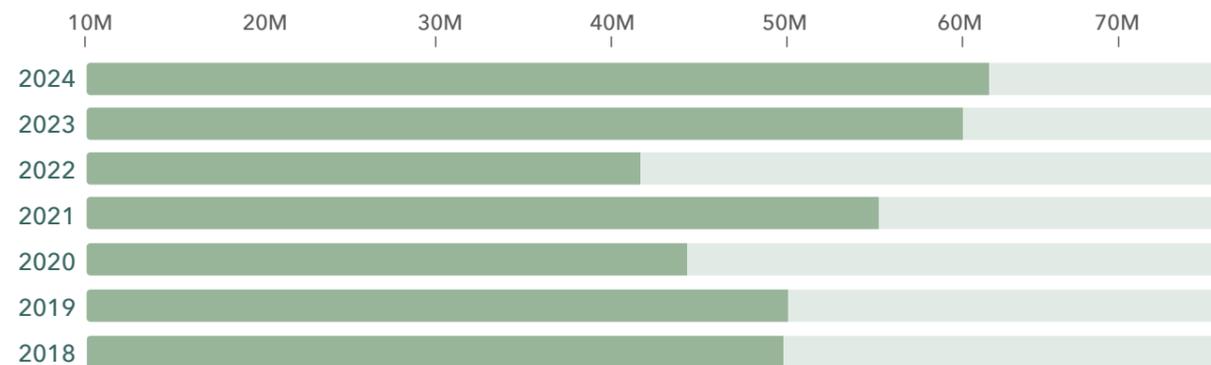
Strong operating performance supporting increased investment in our club facility for the comfort of our members and guests.

Net Profit for the year, contributed by each business unit is noted as follows:

Profit	2023-2024	2022-2023
St Johns Park Bowling Club	6,637,412	8,094,721
Tuncurry Beach Bowling Club	(369,026)	123,268
Tuncurry Beach Motel	91,611	109,142
Club Wallacia	(82,206)	(91,928)
Wallacia Country club	(28,735)	(36,943)
Club Balmain	(290,185)	(586,358)
Group Operating Profit	5,558,871	7,611,902
Increase in value of Investment property	-	1,020,832
Group Net Profit	5,558,871	8,632,734

REVENUE GROWTH

Operating Revenue for the year of \$63M for 2024 financial year was a massive improvement on 2023 financial year. The graph below demonstrates Revenue since 2018:



This result is a representation of culmination of years of commitment to our members and guest and the determination to perform even in the adverse conditions. The growth has been achieved whilst adhering to our values as a responsible Club.

CASHFLOW

Consistent and successful strategy delivers record cash flow for 2024!

We have generated consistently strong operating cash flows over the past few years and delivered a further \$10M in FY2024. In 2024 we continued to make strong progress to strengthen Club balance sheet and invested \$11M during the 2023/2024 Financial Year in new Catering, Beverage and kids' playground offering at Tuncurry site in addition to general renovation and upgrade to Club Facilities for the comfort of our members and guests. The Club's robust Operational Cash Flow and strong Balance Sheet contributed to funding its 2024 capital investment with no borrowings. Cash and cash equivalent of \$10M and an additional \$18M in short-term investments and \$nil debt exhibits the strong financial position of the Club.

OUTLOOK

This year's positive financial performance facilitates a great opportunity for the future, which includes continued construction of additional lounge space and renovated function rooms at St Johns Park and foyer renovations at Tuncurry. We have plans to maximise the value of our assets through our disciplined investment plans. We have continued to stay on course and deliver against our strategic pillars despite business interruption due to the challenging economic climate. As a Group, we are focused on creating sustainable long-term value for our members and guests, staff, and the broader community by being purpose-led to create better experiences together for a better tomorrow.

APPRECIATION

I am proud of the collective efforts of our staff, management and Board who continue to produce great results with their collaboration. On behalf of the Board and management team we would like to take this opportunity to thank you, our members, for your ongoing trust and support. We would not have been able to carry on with evolving economic conditions without confidence and collaboration from you.

George Humphries

Treasurer



ST JOHNS PARK BOWLING CLUB GROUP BOWLS REPORT

ST JOHNS PARK SAINTS

Reflecting on the past 12 months, it's been an exceptional year for bowls at St Johns Park Bowling Club. We've seen remarkable achievements by individuals and sides; and progress across bowls in general.

Dawn Hayman: A special congratulations to Dawn Hayman, our World Champion who won Gold in the Triples and took home Silver in the Fours, at the 2023 World Bowls Championships on the Gold Coast. Her skill and determination were on full display, and she continues to make us proud. Dawn's achievements are a testament to her hard work and dedication.

Men's Fours Team: Our Men's Fours team—Craig Donaldson, Mathew Pietersen, David Ferguson, and Ben Twist—claimed victory at the Nationals in Western Australia in October 2023. Despite challenging weather conditions, they showed immense class and perseverance, securing a well-deserved win.

Australian Open Success: Joseph Clark, alongside Jack McShane, won the Australian Open Pairs in June 2024—a remarkable feat, especially considering both were just 19 years of age. Their victory is a fantastic nod to our sport being widely inclusive but also to the effort and dedication that Joseph has placed on his bowls over the past 12 months. He is a talented bowler and proving that with quality time on the green, comes great development. Additionally, Ben Twist and Joseph Clark were runners-up in the Australian Open Fours, losing by just two shots in a closely contested final. They were partnered with Jack McShane and Saints Platinum Marquee, Sean Baker.

NSW State Events: The Saints dominated the NSW State Championships. Again, we saw Dawn Hayman in the headlines winning four State events: the Singles, Pairs with Natasha Russell, Triples with Brianna Smith and Samantha Ferguson, and Mixed Pairs with her fiancé Thomas Webb. Dawn also won the State Champion of Champions Singles, bringing her total to five State titles in the 2023/24 season. Additionally, the Senior Women's Triples team—Jackie Short, Cheryl Patman, and Maryann Parcell—secured their State Championship title. Earlier in the year, Chanel Chakouch won the NSW Junior Girls Singles and partnered with club mate Jasmine Smith to win the State Pairs. Topping off a remarkable State Championships for the Saints.

Some additional achievements throughout the year:

David Ferguson and Ben Twist: Alley Shield winners representing the NSW Open Men's.

Jasmine Smith and Chanel Chakouch were victorious at the Nationals. They were the Australian Junior Girls Overall Team Gold Medallists; winning the Fours and finishing as runners-up in the Triples.

Zone: Reserve Fours winners—Mark Arie, Peter Warren, Danny Field, and Mark Rashleigh; Senior Triples champions—Michael Hoyer, George Bakulic, and Julio Posadas.

District: Ladies Senior Pairs winners—Maryann Parcell and Jackie Short.

Pennant Competitions: This year, our Club was well-represented in the State Finals, with two Ladies' Pennant sides, one Men's Pennant side, and our Grade 3 Open Pennant side. The Ladies Division 2 side finished as Runners-Up—a fantastic achievement and experience. Although the competition was tougher this season across all pennant grades, our teams remained in contention throughout, showcasing their dedication and skill.

Platinum Pennant: Our first Platinum Pennant season was a great success, with our side finishing fourth overall. Congratulations to Bowls NSW for organising such an exceptional competition, showcasing really high quality bowls throughout—we look forward to participating again next Season.

Club Participation: We are immensely proud of our members who participated in various tournaments across the state and interstate. Their involvement not only enhances their skills but also strengthens the reputation of St Johns Park Bowling Club. We encourage all members to continue supporting other clubs' tournaments whenever possible. There were quite a few winners and placegetters across these tournaments and it shows the great strength of our club.

Club Champions: Congratulations to all our Club Champions and everyone who competed this year. Your participation is what makes these competitions so fierce, enjoyable, and spirited—this is the Saints spirit.



2023/24 PRESTIGIOUS AWARDS

Junior Bowler of the Year - Chanel Chakouch

Senior Bowler of the Year - Jackie Short & Maryann Parcell

Encouragement Award - Cindy Williams

Club Person of the Year - Terry Ryan

Club Bowler of the Year - Brianna Smith

Bowler of the Year - Dawn Hayman

2023/24 CLUB CHAMPIONS

Junior Singles - Bradley Farlow

Consistency Singles - Gina Maniaci

Ladies Graded Pairs - Jessica Tesoriero & Brianna Smith

Men's Graded Pairs - Peter Roberts & Kenta Treacher

Ladies Over 60s Pairs - Jackie Short & Maryann Parcell

Men's Over 60s Pairs - Victor Tuala & Michael Pula

Men's Over 60s Singles - George Bakulic

Ladies Minor Pairs - Cheryl Gregory & Karen Lyall

Men's Minor Pairs - Danny Field & Brendan Ford

Ladies Minor Singles - Cindy Williams

Men's Minor Singles - Domenic Mediat

Mixed Pairs - Brittany Camp & Bryce Billington

Ladies Fours - Anna Brescia (Sub Elaine Field), Irene McBride, Lois McKiernan & Dawn Hayman

Men's Fours - Mark Rashleigh, Peter Roberts, Brendan Ford & Kenta Treacher

Ladies Triples - Chris Smith, Jasmine Smith & Brianna Smith

Men's Triples - Shane Webster, Ching Li & Gerard Beath

Ladies Major Pairs - Natasha Russell & Brianna Smith

Men's Major Pairs - Gerard Beath & Philip Clarke

Ladies Major Singles - Dawn Hayman

Men's Major Singles - David Ferguson

Volunteers: A heartfelt thank you to our umpires, markers, and volunteers who ensure our competitions are conducted at the highest standard. Your dedication is invaluable to our Club's success.

Sponsors: We extend our gratitude to our sponsors for their continued support and commitment to the St Johns Park Saints. Your partnership is crucial to our members' performances and many of the perks experienced by members and visitors.

Greenkeepers: We also acknowledge our greenkeeping teams for providing top-quality greens for our members and visitors to enjoy. We welcome Adam and Philip to our team and look forward to their expertise on and around the greens.

Bowls Office and Leadership Team: I would like to thank the Bowls Office staff at St Johns Park and Tuncurry for their unwavering commitment to conducting bowls at the highest standard. Thank you Gerard, Brianna, David



and Ben at St Johns Park; and Craig and Rex at Tuncurry. Your efforts are greatly appreciated. Additionally, I must thank David Marsh, Tod Oxborough, all the staff and the Board for their continuous support of bowls across our Group.

As we look forward to the next 12 months, we remain confident in our members' abilities to achieve even greater success.

The Saints are coming!

WALLACIA WILD CATS BOWLING CLUB

The members of Wallacia have continued to stick loyal despite club development plans being up in the air. As usual the Wallacia Bowlers continue to enjoy their bowls and compete to the best of their ability. For a small club, they continually punch above their weight in all competitions. Although the Pennant side didn't make it through to finals, they held a great account of themselves - particularly after being elevated into the higher grade. Congratulations to all the Club Champions and all those who participated throughout the year. Your spirit and determination in competition and as a bowling community is second to none.

I particularly want to thank Tanya Kelly who took on the role as the Bowls Secretary. Tanya works tirelessly to ensure the members are given great opportunity to participate and is a great advocate for bowls and the Club. You are greatly appreciated by the St Johns Park Group and particularly the members of Wallacia.

I'd like to acknowledge the other Bowls Committee members Bruce Chamberlin, Danny Quinn and Kerrie Quinn for their contributions throughout the course of the year. We should also acknowledge the great work of the Tuesday Social Bowls Committee and all of the members who participate in these social days. Attendances have again been huge and highlights the enjoyment of those who participate.

We all are hoping for a positive outcome on the development works for the Bowling Club members over the course of the next 12 months.



2023/24 CHAMPIONSHIP WINNERS

Men's Major Singles - Danny Quinn

Men's Major Pairs - Geoff Snowden & Danny Quinn

Men's Club Fours - Barry McGlashan, Gerald Ashurst, Ray Funnell and Shane Funnell

Ladies Major Singles - Skinny Hogg

Ladies Major Pairs - Jo Marfleet & Vicki Beaton

BALMAIN BOWLING CLUB

Balmain Bowling Club have had another positive season of bowls. This year has seen another Pennant Season of competitiveness, including playing against the eventual State Champions in Hillsdale (Congratulations to the Hornets), a full field for the Invitation John Smith Tournament, visits to a number of clubs and well participated Club Championships - a full season indeed.

The best part of each season at Balmain is seeing the number of members grow. Males and Females are seeing Balmain as a great place to play their bowls. It comes with the expectation to buy into what has already been built by the members at Balmain but also what they strive to achieve. I must say that everyone at the Club welcomes new members with open arms and it is a great place to be, thus the increase in membership.

I'd like to congratulate all the Club Champions and all those people who participated in those championships. Wednesday Wasters continues to be well attended and a great way for members to enjoy their bowls. Let's hope this continues over the next 12 months.

Thank you to all the members on the Balmain Committee who continue to fulfill a range of tasks to ensure the Club has been so successful. Many hands make light work and there are never a shortage of helpers at Balmain - well done!

A huge thank you to 'retired' Bowls President Tim Waygood for his leadership over 12 years or more. Your involvement over this time and in particular over the past 4 years, has demonstrated the passion of Balmain members. Tim has a great passion and loyalty for the club, in particular the history of Balmain. This will continue through the members and will always be remembered. Good luck Tim and also good luck to the new Committee led by Peter Simms and James Beech on your new endeavours.

Go the Tigers!

2023/24 CHAMPIONSHIP WINNERS

Major Singles - Peter Simms

Major Pairs - Peter Simms & James Beech

Club Triples - John Flitcroft, Ian Sewell & Trevor Bryant

Club Fours - Steve Smith, Neil Dalany, Matty Hearne, Peter Simms

Minor Singles - Gary Simpson

Holroyd Championship - Darcy Lawler

Bowler of the Year - Peter Simms





WALLACIA COUNTRY CLUB GOLF REPORT



Golf has experienced steady growth over the past 12 months, with membership increasing by approximately 15%. Despite some challenges with golf cart availability throughout the year, we have achieved a 23% increase in usage. Competition rounds have risen by 7%, and green fees have seen a significant 16% increase compared to last year's figures. The improved weather conditions this year have likely contributed to these positive results.

We successfully held our 2023 Club Championships in October. Congratulations to our champions: A Grade - Christopher Holmes, B Grade - Greg Bentley, and C Grade - Peter Piccili. Well done to all our Pennant Representatives for their dedication throughout the year. Although none progressed to the final series, they represented the Club with distinction.

The course is in excellent condition, and we extend our sincere thanks to Russell and his team for their hard work. I would also like to express my appreciation to all members for their continued support, as well as to our Match and Greens Committee, including Club Captain Bob Flood and Lady Captain Christine Hoppe, for their dedication and contribution to the club's success.

Derek Duguid
Golf Operations



TUNCURRY BEACH BOWLING CLUB GENERAL MANGER'S REPORT

It is with great pleasure that I present the Venue Manager / Head of Community Engagement Report for the 2023-24 period.

The current state of the club stands as a testament to the unwavering dedication of both the Board and Management team. Our enhanced facilities have not only improved the overall experience but have also allowed us to broaden our offerings and attract a wider range of clientele, further contributing to our continuous growth.

I would like to take this opportunity to express my heartfelt thanks to all our Members, Directors, Staff, and, of course, the many visitors from across Australia who regularly visit Tuncurry Beach Bowling Club.

In line with our commitment to community engagement and improving our services, we have initiated a restructuring at the club. As part of this change, I will be transitioning from my current role to a new position as Head of Community Engagement. While my responsibilities will shift, this move ensures that my experience and knowledge will continue to benefit both the club and our community. I am confident that this new role will enable us to strengthen our community connections and create opportunities for collaborative initiatives aligned with our shared goals.

Thank you for your ongoing support and trust in Tuncurry Beach Bowling Club. I look forward to this exciting new chapter and the positive impact it will bring to both the club and our community.

OUR PEOPLE

Tuncurry Beach Bowling Club is fortunate to have a team of dedicated and loyal employees who play an integral role in the club's progress. Throughout the various stages of our building works - from Stage 1 to the recently completed Stage 5 - our staff have navigated challenging conditions with resilience and professionalism.

Special congratulations go to Head Greenkeeper Ben Mathers and his team for maintaining high-quality playing surfaces under difficult conditions. The introduction of our synthetic green has been well-received by both members and visitors, and we are now preparing for the installation of a second synthetic green, which will be covered by a roof.

Our Bowls Manager, Craig Donaldson, and Rex Johnston OAM also deserve recognition for their efforts in ensuring the smooth unification of the Men's and Ladies' clubs.

OUR COMMUNITY

At Tuncurry Beach Bowling Club, we are deeply committed to supporting and enriching our local community through a range of meaningful initiatives. We proudly sponsor several key local projects and organisations, reinforcing our dedication to fostering a strong, vibrant community.

Among our contributions, we are honoured to sponsor the Forster/Tuncurry Manwalk, a vital initiative promoting health, well-being, and social connection among local men. Additionally, we provide sponsorship and support to various local sporting groups, helping to nurture talent and encourage active lifestyles in the region.

Our club also plays an important role in charitable efforts, regularly hosting fundraising events to support essential causes such as the Great Lakes Women's Shelter, which provides critical resources for families impacted by domestic violence, and the Cancer Council, contributing to the fight against cancer. These and many other initiatives reflect our ongoing commitment to giving back and supporting the community that sustains us.

BOWLS

I would like to extend my gratitude to both the Ladies' and Men's Bowls Clubs for their tireless efforts in ensuring all events during the 2023-24 period ran smoothly. For further details, please refer to the Bowls Report.

THANK YOU

A special thank you to our Advisory Committee, consisting of Steve Swan, Michael Shurey, Steve Harvie, and Deidre Crichton, for their ongoing commitment to our Club.

I would also like to extend my appreciation to Group CEO David Marsh, the Senior Management Team from St Johns Park Bowling Club, and the Board of Directors at St Johns Park Bowling Club for their invaluable support and leadership in shaping Tuncurry Beach Bowling Club into what it is today.

To all members who have experienced illness or bereavement over the past year, please accept the sincere condolences of the board and management.

Terry Green
Venue Manager - Tuncurry Beach Bowling Club



TUNCURRY BEACH BOWLING CLUB BOWLS REPORT

It is with great excitement that we reflect on the past 12 months at Tuncurry Beach Bowling Club.

This period has seen a great deal of change at the club with the incoming Bowls Administrator Craig Donaldson commencing in October 2023, with longtime Bowls Co-Ordinator Rex Johnston shifting into the role of Bowls Officer. The club has also successfully navigated the unification of the Women's and Men's Bowling Sub-Clubs. In addition to this, the new bowls office has been constructed and we relocated to this space in December 2023. We have also seen a change in our bowls uniform along with a brand new bowls logo. These have been well received by the members. The members of the club have been supportive and understanding during these transition periods and the bowls office staff cannot thank them enough. During this period the club also hosted the Zone 11 Men's State Championship Finals as well as hosting qualifying rounds of the Bowls NSW Women's State Carnival.

I would like to recognize some achievements of our members during the past 12 months. Firstly, the Men's Single Gender Pennant saw our Division 2 team qualify for the State Finals which were held at Cabramatta Bowling Club whilst our Division 4 team also qualified for the State Finals which were held at Armidale City Bowling Club. Unfortunately, neither team progressed through their respective sections. The club is extremely proud of all players to qualify for the State Finals.

Our Women's Single Gender Pennant Grade 3 team progressed through the local competition with an unblemished record. This team then progressed to the Regional Final which was played against Kempsey RSL at Taree Leagues Bowling Club. Our Grade 3 team would be successful in winning this game and qualifying for the State Finals to be held at Ballina Bowling Club. This side would progress through their section and qualify for a quarter final which they won comfortably against an outfit from Wentworthville Leagues. This saw the team square up against Marks Point in the semi-finals which they again won comfortably qualifying the team for the final where they came up against a strong team from Tea Gardens. Unfortunately, the result of the final didn't go our way but a huge achievement to finish the season runner-up in the state. The club is extremely proud of all players, reserves and managers involved.

Some other notable achievements are as follows:

Zone 11 Men's Open Triples Winners: Daniel Jessup, Stephen Harris and Ashley Brymer

Zone 11 Men's Reserve Pairs Winners: Ian Hampson and Stephen Mauger

ZONE 11 REPRESENTATIVES:

Veterans: Michael Cutting and Noel James

Seniors: Stephen Newman and Noel James

Open: Jason Aurisch, Kristin Murtagh, Daniel Jessup, Ashley Brymer and Craig Donaldson

I would like to also take this opportunity to congratulate our club championship winners for this season:

WOMEN'S CLUB CHAMPIONSHIPS:

Major Singles: Diane Smith

Major Pairs: Kylie Ward and Diane Smith

Club Triples: Suzanne Smith, Emma Jones and Suzanne Thomas

Club Fours: Ruth Gale, Suzanne Smith, Emma Jones and Moya Whitton

Consistency Singles: Emma Jones

MEN'S CLUB CHAMPIONSHIPS:

Men's Major Singles: Noel James

Men's Major Pairs: Daniel Jessup and Craig Donaldson

Club Triples: Anton Mah, Mark Smith and Daniel Jessup

Club Fours: Louis Muccillo, Graeme Blayden, Eric Packer and Ashley Brymer

Minor Singles: Phillip Swalwell

Reserve Pairs: Michael Shurey and David Young

OPEN CLUB CHAMPIONSHIPS:

Mixed Pairs: Patricia Wilson and Stephen Swan

Mixed Fours: Joan McKenna, Peter Wakeling, Pamela Coleman and Michael Cutting



I would personally like to thank all our volunteers who have assisted with our tournaments, pennant, club championships, barefoot bowls and charity days. Your tireless efforts are greatly appreciated and ensure that all our events run as smooth as possible. I would also like to personally thank Rex Johnston for his invaluable experience and knowledge that he has openly shared and assisted during the restructure of the bowls operations. I would also like to thank Terry Green and all staff who have assisted the bowls office in a variety of ways. Your willingness to help is greatly appreciated. Our greenkeepers, your efforts in provided our members with such fantastic surfaces to play on along with your willingness to assist and go the extra mile is very much appreciated. Last but certainly not least, Anthony Cottee for all your support and guidance, David Marsh and the Board of Directors for your support. Your efforts allow us to be able to grow the profile of the bowls at Tuncurry Beach Bowling Club and we are extremely grateful.

I look forward to growing the profile of the bowls at the club and bringing not only new members to the club but introducing initiatives to grow our scope outside of our existing captive audience.

Craig Donaldson
Bowls Administrator



MEET OUR BOARD OF DIRECTORS...



GEOFFREY RYMER

Chairperson

Appointed as Chairman on 13 March 2022

Club member since
9 September 1993

Director since
3 November 2018
Retired Senior Site Manager for Hindmarsh Constructions Australia

Committees
Audit & Compliance / Finance (Ex-officio); Bowls (Ex-officio); Membership & Discipline (Ex-officio); ClubGRANTS (Ex-officio); Retention & Recruitment (Ex-officio); Project Control Group (Ex-officio); By-Laws (Ex-officio); Executive Remuneration (Ex-officio); Group Strategic Planning (Ex-officio).

Courses
RSA and RCG Accredited Mandatory Director Training



DEBORAH SCHNEBLI

Deputy Chairperson

Club Member since
2 May 2010

Director since
2015 - 2018
2020 - present

Retired National Business Manager

Committees
Audit & Compliance / Finance; Retention & Recruitment; By-Laws; Bowls; Executive Remuneration; Group Strategic Planning (Chair).

Courses
RSA; RCG; ClubsNSW WMR Quarterly Meetings; WH&S Preventing Bullying in the Workplace; ClubsNSW Director Foundation & Management Collaboration and Finance for Club Boards; ClubsNSW CDI Mandatory Director Training

Achievements
Employed in grocery industry 25+ years holding Senior Sales Management positions; Managed product portfolios in excess of \$100M Turnover / PA; Team Leader with passion & commitment; Winner of 2 Prestigious Industry Awards; Volunteer in Father Chris Riley "Youth Off The Streets" Mentoring Program



GEORGE HUMPHRIES

Treasurer

Club member since
2000

Director since
November 2008
Retired Local Government Employee; Justice of the Peace

Committees:
Audit & Compliance / Finance (Chair); Membership & Discipline; By-Laws; Executive Remuneration; Retention & Recruitment

Courses:
OHS; RSA; RCG; ClubsNSW CDI Taking Charge: The Need to Lead and Legal & Financial Risk Management; ClubsNSW Director Foundation & Management Collaboration and Finance for Club Boards; ClubsNSW CDI Mandatory Training Course; ClubsNSW Conferences & AGM; Australasian Gaming Expo; WH&S Preventing Bullying in the Workplace 2014; Australasian Hospitality & Gaming Expo

Achievements:
Current Zone 12 President, Member of Selectors & Past Selector of Blacktown Workers; Past Selector of St Marys Bowling Club.



PETER FOSTER

Director

Club member since
1998

Director since
September 2004
School Teacher

Committees
Audit & Compliance / Finance, Bowls (Chair); Retention & Recruitment; By-Laws

Courses
OHS; RSA; RCG; ClubsNSW WMR Quarterly Meetings; ClubsNSW Conferences & AGM; WH&S Preventing Bullying in the Workplace

Achievements: Past Chairman of Selectors & member of Bowls Council; Past Delegate at District & Zone levels; Zone 12 Delegate; Zone 12 Secretary; Bowls NSW Indigenous Hall of Fame (Inaugural inductee); Zone 12 Hall of Fame (Inaugural inductee); Bowls NSW selector



WILLIAM LOTTEY

Director

Club member since
2001

Director since
March 2012
Retired Account Manager (Wackenhut Corporation); Past Managing Director (Spot-on Manufacturing); Past Production Manager (Viscount Caravans)

Committees
Membership & Discipline, ClubGRANTS; Project Control Group; Executive Remuneration (Chair)

Courses
RSA; RCG; ClubsNSW Conferences & AGM; ClubsNSW WMR Quarterly Meetings; ClubsNSW CDI Mandatory Director Training & Building Strong Boards for the Future and Inputs & Outputs for Effective Strategic Planning; WH&S Preventing Bullying in The Workplace; World Gaming Expo Business Forum

Achievements:
Club Member of 20 years; Life Member RSL NSW; Ex- Secretary of Canley Heights RSL Sub Branch; Member of Executive Committee for 18 years



GEOFFREY LEWSAM

Director

Club member since
1999 transferred to Bowling Member 2001

Director since
November 2001 Retired Club Manager; Foundation Secretary- Nepean CMAA; 40 years Experience in hospitality Industry

Committees:
Membership & Discipline (Chair); ClubGRANTS; Project Control Group; Executive Remuneration; Group Strategic Planning

Courses:
OHS; RSA; RCG; Diploma in Club Management; ClubsNSW Conferences, AGM & Masterclass 2015 & 2016, ClubsNSW WMR Quarterly Meetings; ClubsNSW CDI Mandatory Training Courses; Bowls Australia Introductory Coaching Course; Australasian Gaming Expo; WH&S Preventing Bullying in The Workplace; World Business Forum; Cert 1 in Construction (Work Safely In Construction)

Achievements:
Employed in club Industry 1963-2010; Member Club Directors Institute; Club Managers Association 40 years; Returned from Active Serviceman RAN 1957 1963; Vice President Canley Heights RSL Sub-Branch; Chairman Fowler ANZAC Centenary for Local Schools (SJPBC Rep); Co-Delegate RSL & Services Assoc.; Co-Delegate Clubs NSW Assoc.; Foundation Member Victory in Pacific Committee 18 years; Life Member Cabr-Vale Diggers; JP 1970 - 1990; Foundation Member Victory in Pacific Committee 19 years



TRENT CRAIGIE

Director

Club Member since
6 October 1993

Director since
3 November 2018
Licensed Roof Plumber

Committees
Bowls; Retention & Recruitment (Chair); Project Control Group (Chair); Group Strategic Planning

Courses
RSA and RCG Accredited Mandatory Director Training



MARYANN PARCELL

Director

Club member since
2008

Director since
Appointed on 29 October 2022

Committees
Bowls, Project Control Group, Group Strategic Planning, Audit and Compliance/Finance, Constitution and By-Laws

Courses
RSA
Clubs NSW Mandatory Director Training and Lightyear Training
Achievements:
Past President Women's Bowls NSW, State Representative, previously employed as Global Head of Human Resources for ANZ Funds Management, Principle of Parcell Consulting and Maryann Parcell & Associates, past Fellow of the Australian Human Resource Institute.



MARK SKELTON

Director

Club member since
2005

Director since
Appointed on 29 October 2022
Logistics Manager 3PL.

Committees
ClubGRANTS (Chair); Membership & Discipline

Achievements:
Social Member since 1998; Full Bowling member since 2005; Held middle & senior management roles primarily in supply chain Logistics in the food, Pharmaceutical & Chemical Industry; Held Management roles in Sales & Marketing; Managed large workforces in excess of 500 staff & responsible for managing budgets over 30million; Community Local Charity organisation "Eloura" (Blue Mountains) managed sheltered workshop.

DIRECTOR'S REPORT

For the year ended 30 June 2024

The directors present their report together with the financial statements of St Johns Park Bowling Club Ltd (the Club) for the financial year ended 30 June 2023 and the auditor's report thereon.

1 Directors

The directors of the Club at any time during or since the end of the financial year are:

Name, qualifications	Experience, special responsibilities and other directorships	Appointed/ Resigned	Sub-Committee membership
Geoffrey Rymer <i>Chairman</i>	Experience in construction industry for over 40 years; Senior Site Manager Hindmarsh Constructions Australia	3 November 2018, Appointed as Chairman on 13 March 2022	Board; Bowls; Retention; Membership and Discipline; PCG; Audit & Compliance and Finance; Club Grants; Constitution and By-Laws
Deborah Schnebli <i>Deputy Chairman</i>	Retired National Business Manager - FMCG	Appointed as Director during 2014 to 2018, reappointed as Director on 31 October 2020	Board; Audit & Compliance and Finance; Retention; Executive Remuneration ; Constitution and By-Laws; Group Strategy; Bowls
George Humphries <i>Treasurer</i>	Retired Local Government Employee; Justice of the Peace	19 November 2008	Board; Audit & Compliance and Finance; Membership and Discipline; Constitution and By-Laws; Executive Remuneration; Retention
Geoffrey Lewsam	Retired Club Manager; Foundation Secretary - Nepean CMAA; 40 years' experience in hospitality industry	6 November 2010	Membership and Discipline; Club Grants; Board; PCG; Executive Remuneration; Group Strategy
Peter Foster	School Teacher	12 September 2004	Board; Audit & Compliance and Finance; Bowls; Retention; Constitution and By-Laws
William Lottey	Retired Account Manager (Wackenhut Corporation); Ex-Managing Director (Spot-on Manufacturing); Ex-Production Manager (Viscount Caravans)	27 March 2012	Board; Membership and Discipline; Club Grants; PCG; Executive Remuneration
Trent Craigie	Owner in a Roofing Business with 16 years experience in the industry; RSA and RSG Accredited;	3 November 2018	Board; Bowls; Retention; Group Strategy; PCG
Maryann Parcell	Global Head of HR - ANZ Funds MGT; Parcell Consulting - Principal; Maryann Parcell & Associates - Principal; Past State President of Women's Bowls NSW	Appointed on 29 October 2022	Board; Audit & Compliance and Finance; PCG; Bowls; Group Strategy; Constitution & By-Laws
Mark Skelton	Logistics Manager Northern Region	Appointed on 29 October 22	Board; Membership & Discipline; Club Grants

DIRECTOR'S REPORT CONTINUED...

For the year ended 30 June 2024

2 Directors' meetings

The number of directors' meetings, special meetings and Sub-Committee meetings and the number of meetings attended by each director of the Club during the financial year are:

Director	Directors' Meetings		Sub-Committee Meetings	
	A	B	A	B
Geoffrey Rymer	12	12	39	46
Deborah Schnebli	12	12	21	22
George Humphries	11	12	21	24
Geoffrey Lewsam	10	12	21	24
Peter Foster	11	12	21	22
William Lottey	11	12	23	24
Trent Craigie	12	12	21	22
Maryann Parcell	11	12	27	34
Mark Skelton	10	12	10	12

A - Number of meetings attended

B - Number of meetings held during the time the director held office during the year

3 The Club's short and long term objectives are:

The Club's short and long term objectives are:

To be innovative in providing members with diverse offerings in a safe and modern environment. To achieve these objectives, the Club has adopted the following strategies:

- Increase Club Membership through community engagement, amalgamation and improved customer service;
- Continually reinvest profits generated back into the facilities of the Club to provide an attractive facility for members and guests to utilise;
- Management strives to diversify the income streams of the Club to protect it from adverse economic conditions;
- The Club strives to attract and retain quality staff who are committed to the Club, its members and guests; and
- The Club encourages the game of Bowls, and supports Social Bowls, professional Bowls and Junior Bowls.

4 Principal activities

The principal activities of the Club during the course of the financial year were the operation of a bowling club in accordance with its objectives and for the benefit of its members and guests.

The activities carried out by the Club during the year assisted in achieving the Club's objectives by ensuring that the Club's income streams remained consistent.

DIRECTOR'S REPORT CONTINUED...

For the year ended 30 June 2024

5 Operating and financial review

The profit after tax of the Club for the year ended 30 June 2024 was \$5,558,871 (2023: \$8,632,734)

A review of the operations of the Club during the financial year and the results of those operations show the following:

<i>In AUD</i>	2024	2023
Operating profit before depreciation, increase in fair value of investment property and net finance income	11,313,543	13,301,934
Depreciation	(6,804,965)	(6,091,674)
Increase in fair value of investment property	-	1,020,832
Net finance income	1,050,293	401,642
Profit for the year	5,558,871	8,632,734

Performance is assessed regularly against relevant internal and industry benchmarks enabling assessment as to whether strategic initiatives have been effective in achieving the Club's short and long term objectives. To further ensure the Club's objectives are being met the following performance measures are in place:

1. Key Performance Indicators are monitored in areas such as food, beverage, gaming and human resource costs;
2. Industry comparisons are also reviewed on a regular basis;
3. Overall business EBITDA is reviewed on a regular basis; and
4. Club objectives are also reviewed to measure as to whether they are being met within reasonable time frames.

6 Dividends

The Club is a not-for-profit organisation and is prevented by its constitution and statute from paying dividends.

7 Membership

The Club is a not-for-profit Club limited by guarantee and without share capital. In accordance with the constitution of the Club, every member of the Club undertakes to contribute an amount limited to \$5 per member (2023: \$5) in the event of the winding up of the Club during the time he or she is a member or within one year thereafter.

The number of members as at 30 June 2024 was 50,577 (2023: 48,147). The total amount that members of the Club are liable to contribute if the Club is wound up is \$252,885 (2023: \$240,735).

8 Events subsequent to reporting date

In July 2024, the Club members agreed to amalgamate with Mollymook Beach Bowling & Recreation Club in accordance with the provisions of the Corporations Act, Liquor Act and Registered Clubs Act. The amalgamation is yet to be approved by Liquor & Gaming NSW.

Other than the matter above, there has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the directors of the Club, to affect significantly the operations of the Club, the results of those operations, or the state of affairs of the Club, in future financial years.

9 Indemnification and insurance of officers and auditor indemnification

Since the end of the previous financial year, the Club has not indemnified or made relevant agreement for indemnifying against a liability any person who is or has been an officer of the Club.

DIRECTOR'S REPORT CONTINUED...

For the year ended 30 June 2024

To the extent permitted by law, the Club has agreed to indemnify its auditors, Ernst & Young, as part of the terms of its audit engagement agreement against claims by third parties arising from the audit. No payment has been made to indemnify Ernst & Young during or since the financial year.

10 Insurance premiums

During the financial year the Club has paid premiums in respect of directors' and officers' liability and legal expenses insurance contracts for the year ended 30 June 2024. Such insurance contracts insure against certain liability (subject to specific exclusions) persons who are or have been directors or executive officers of the Club.

The directors have not included the details of the nature of the liabilities covered or the amount of the premiums paid in respect of the directors' and officers' liability and legal expenses insurance contracts, as such disclosure is prohibited under the terms of the contract.

10 Lead auditor's independence declaration

The Lead auditor's independence declaration is set out on page 23 and forms part of the directors' report for the financial year ended 30 June 2024.

This report is made in accordance with a resolution of the directors:



Geoffrey Rymer
Chairman



George Humphries
Director

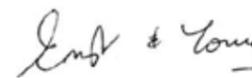
Dated at Sydney 27 August 2024

LEAD AUDITOR'S INDEPENDENCE DECLARATION

Auditor's independence declaration to the Directors of St Johns Park Bowling Club Ltd

As lead auditor for the audit of the financial report of St Johns Park Bowling Club Ltd for the financial year ended 30 June 2024, I declare to the best of my knowledge and belief, there have been:

- a. No contraventions of the auditor independence requirements of the Corporations Act 2001 in relation to the audit;
- b. No contraventions of any applicable code of professional conduct in relation to the audit; and
- c. No non-audit services provided that contravene any applicable code of professional conduct in relation to the audit.



Ernst & Young



Daniel Cunningham
Partner

Dated at Sydney 27 August 2024

STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 30 June 2024

<i>In AUD</i>	Note	2024	2023
Revenue	4	62,648,626	60,699,513
Increase in fair value of investment property		-	1,020,832
Consumables used		(5,887,233)	(5,044,018)
Personnel expenses	5	(17,299,157)	(15,641,688)
Advertising and promotion		(1,364,480)	(1,549,215)
Bowling and golf expense		(1,615,164)	(1,492,238)
Cleaning expense		(934,561)	(828,250)
Consulting and professional fees		(244,931)	(134,209)
Donations		(1,597,334)	(1,373,239)
Insurance expense		(609,687)	(503,563)
Property expenses		(1,495,397)	(1,480,077)
Entertainment expenses		(880,130)	(717,130)
Repairs and maintenance		(1,635,151)	(1,507,725)
Poker machine compliance costs		(11,023,830)	(11,506,144)
Security expenses		(698,191)	(638,352)
Other expenses		(6,049,837)	(4,981,731)
Depreciation expense		(6,804,965)	(6,091,674)
Results from operating activities		4,508,578	8,231,092
Finance income		1,051,148	401,810
Finance costs		(855)	(168)
Net finance income	6	1,050,293	401,642
Profit before income tax		5,558,871	8,632,734
Income tax expense	3(k)	-	-
Profit from continuing operations			
Profit for the year		5,558,871	8,632,734
Total comprehensive income for the year		5,558,871	8,632,734

The notes on pages 28 to 42 are an integral part of these financial statements.

STATEMENT OF FINANCIAL POSITION

As at 30 June 2024

<i>In AUD</i>	Note	2024	2023
Assets			
Cash and cash equivalents	7	9,870,268	13,143,014
Short-term investments		18,050,000	15,000,000
Trade and other receivables	8	776,562	125,874
Inventories	9	472,044	465,498
Prepayments		1,156,331	762,465
Total current assets		30,325,205	29,496,851
Investment property	10	8,197,794	7,350,000
Property, plant and equipment	11	109,838,156	106,616,391
Intangible assets	13	3,049,571	3,049,571
Total non-current assets		121,085,521	117,015,962
Total assets		151,410,726	146,512,813
Liabilities			
Trade and other payables	14	3,920,039	4,615,831
Employee benefits current	16	1,841,611	1,840,459
Other current liabilities	17	370,632	358,437
Total current liabilities		6,132,282	6,814,727
Employee benefits non-current	16	295,585	274,098
Total non-current liabilities		295,585	274,098
Total liabilities		6,427,867	7,088,825
Net assets		144,982,859	139,423,988
Members' funds			
Retained surplus		128,565,673	123,006,802
Amalgamation reserve		15,399,585	15,399,585
Asset revaluation reserve		1,017,601	1,017,601
Total members' funds		144,982,859	139,423,988

The notes on pages 28 to 42 are an integral part of these financial statements.

STATEMENT OF CHANGES IN MEMBERS' FUNDS

For the year ended 30 June 2024

<i>In AUD</i>	Note	Amalgamation reserve	Asset revaluation reserve	Retained surplus	Total
Balance at 1 July 2022		15,399,585	1,017,601	114,374,068	130,791,254
Total comprehensive income for the year					
Profit for the year		-	-	8,632,734	8,632,734
Total comprehensive income for the year		-	-	8,632,734	8,632,734
Balance at 30 June 2023		15,399,585	1,017,601	123,006,802	139,423,988
Balance at 1 July 2023		15,399,585	1,017,601	123,006,802	139,423,988
Total comprehensive income for the year					
Profit for the year		-	-	5,558,871	5,558,871
Total comprehensive income for the year		-	-	5,558,871	5,558,871
Balance at 30 June 2024		15,399,585	1,017,601	128,565,673	144,982,859

The notes on pages 28 to 42 are an integral part of these financial statements.

STATEMENT OF CASH FLOWS

For the year ended 30 June 2024

In AUD

	Note	2024	2023
Cash flows from operating activities			
Cash receipts from customers		68,406,725	66,788,210
Cash paid to suppliers and employees		(58,673,511)	(55,776,366)
		9,733,214	11,011,844
Interest received		1,051,148	401,810
Interest paid		(855)	(168)
Net cash from operating activities		10,783,507	11,413,486
Cash flows from investing activities			
Increase in short-term investments		(3,050,000)	(10,000,000)
Acquisition of property, plant and equipment and investment property		(11,006,253)	(10,067,452)
Net cash used in investing activities		(14,056,253)	(20,067,452)
Net increase in cash and cash equivalents		(3,272,746)	(8,653,966)
Cash and cash equivalents at beginning of year		13,143,014	21,796,980
Cash and cash equivalents at end of year	7	9,870,268	13,143,014

The notes on pages 28 to 42 are an integral part of these financial statements.

1 REPORTING ENTITY

St Johns Park Bowling Club Ltd (the Club) is a not-for-profit Club limited by guarantee and domiciled in Australia. The address of the Club's registered office is 93 Edensor Road, St Johns Park NSW 2176. The financial statements are as at and for the year ended 30 June 2024.

The Club is primarily involved in the operation of a Bowling Club in accordance with its objectives and for the benefit of its members and guests.

2 BASIS OF PREPARATION**(a) Statement of compliance**

In the opinion of the directors, the Company is not publicly accountable. These Tier 2 general purpose financial statements have been prepared in accordance with Australian Accounting Standards - Simplified Disclosures adopted by Australian Accounting Standards Board (AASB) and the Corporations Act 2001. Details of the entity's accounting policies are included in Note 3.

The financial statements were authorised for issue by the Board of Directors on 27 August 2024.

(b) Basis of measurement

The financial statements have been prepared on the historical cost basis except for investment properties which are measured at fair value.

(c) Going concern

The financial statements have been prepared on a going concern basis, which contemplates the continuity of normal business activities and realisation of assets and settlement of liabilities in the ordinary course of business.

(d) Functional and presentation currency

These financial statements are presented in Australian dollars, which is the Club's functional currency.

(e) Comparative figures

Comparative figures may be reclassified to conform with changes in presentation in the current year.

(f) Use of estimates and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

There are no judgements made by management in the application of Australian Accounting Standards that have a significant effect on the financial report or estimates with a significant risk of material adjustment in the next year.

Information about critical judgements in applying accounting policies that have the most significant effect on the amounts recognised in the financial statements are included in the following notes:

- note 10 - assessment of fair value of investment property
- note 13 - measurement of the recoverable amount of intangible assets

3 MATERIAL ACCOUNTING POLICY INFORMATION

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

(a) Financial instruments*(i) Recognition and derecognition*

Financial assets and financial liabilities are recognised when the Club becomes a party to the contractual provisions of a financial instrument.

Financial assets are derecognised when the contractual rights to the cash flows from the financial asset expire, or when the financial asset and substantially all the risks and rewards are transferred.

A financial liability is derecognised when it is extinguished, discharged, cancelled or expires.

(ii) Classification and measurement of financial assets

Financial assets are classified according to their business model and the characteristics of their contractual cash flows. Except for those trade receivables that do not contain a significant financing component and are measured at the transaction price, all financial assets are initially measured at fair value adjusted for transaction costs (where applicable).

(iii) Subsequent measurement of financial assets

For the purposes of subsequent measurement, financial assets, other than those designated and effective as hedging instruments, are classified into the following four categories:

- Financial assets at amortised cost;
- Financial assets at fair value through profit or loss (FVTPL);
- Debt instruments at fair value through other comprehensive income (FVTOCI); and
- Equity instruments at FVTOCI.

All income and expenses relating to financial assets that are recognised in profit or loss are presented within finance costs, finance income or other financial items, except for impairment of trade receivables which is presented within other expenses.

(a) Financial assets at amortised cost

Financial assets with contractual cash flows representing solely payments of principal and interest and held within a business model of 'hold to collect' contractual cash flows are accounted for at amortised cost using the effective interest method. The Club's receivables fall into this category of financial instruments.

Receivables comprise cash and cash equivalents, short-term investments and trade and other receivables.

(b) Financial assets at fair value through profit or loss (FVTPL)

These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognised in profit or loss.

(iv) Impairment of financial assets

In relation to the impairment of financial assets, AASB 9 requires an expected credit loss model. The expected credit loss model requires the Club to account for expected credit losses and changes in those expected credit losses at each reporting date to reflect changes in credit risk since initial recognition of the financial assets. In other words, it is no longer necessary for a credit event to have occurred before credit losses are recognised.

The Club has the following types of financial assets that are subject to AASB 9's credit loss model:

- Trade and other receivables
- Short-term investments

(a) Trade and other receivables and short-term investments

Trade and other receivables are impaired if objective evidence indicates that a loss event has occurred after the initial recognition of the asset, and that the loss event had a negative effect on the estimated future cash flows of that asset that can be estimated reliably.

Objective evidence that financial assets are impaired includes default or delinquency by a debtor, restructuring of an amount due to the Club on terms that the Club would not consider otherwise and indicators that a debtor or issuer will enter bankruptcy.

As most of these instruments have a high credit rating, the likelihood of default is deemed to be small. However, at each reporting date the Club assesses whether there has been a significant increase in the credit risk of the instrument. In assessing these risks, the Club relies on readily available information such as the credit ratings issued by the major credit rating agencies for the respective asset. The Club only holds simple financial instruments for which specific credit ratings are usually available. In the unlikely event that there is no or only little information on factors influencing the ratings of the asset available, the Club would aggregate similar instruments into a portfolio to assess on this basis whether there has been a significant increase in credit risk. In addition, the Club considers other indicators such as adverse changes in business, economic

or financial conditions that could affect the borrower's ability to meet its debt obligation or unexpected changes in the borrower's operating results. Should any of these indicators imply a significant increase in the instrument's credit risk, the Club recognises for this instrument or class of instruments the lifetime expected credit losses.

(v) *Classification and measurement of financial liabilities*

The Club's financial liabilities include trade and other payables.

Financial liabilities are initially measured at fair value, and, where applicable, adjusted for transaction costs unless the Club designated a financial liability at fair value through profit or loss.

Subsequently, financial liabilities are measured at amortised cost using the effective interest method except for derivatives and financial liabilities designated at FVTPL, which are carried subsequently at fair value with gains or losses recognised in profit or loss (other than derivative financial instruments that are designated and effective as hedging instruments).

(vi) *Non-derivative financial liabilities*

Financial liabilities are recognised initially on the date that the Club becomes a party to the contractual provisions of the instrument.

The Club derecognises a financial liability when its contractual obligations are discharged or cancelled or expired.

Financial assets and liabilities are offset and the net amount presented in the statement of financial position when, and only when, the Club has a legal right to offset the amounts and intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

The Club classified non-derivative financial liabilities into the other financial liabilities category. Such financial liabilities are recognised initially at fair value plus any directly attributable transaction costs. Subsequent to initial recognition, these financial liabilities are measured at amortised cost using the effective interest method.

Other financial liabilities comprise trade and other payables.

(b) Cash and cash equivalents

Cash and cash equivalents comprise cash balances and call deposits with original maturities of three months or less.

(c) Property, plant and equipment

(i) *Recognition and measurement*

Items of property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses.

Cost includes expenditure that is directly attributable to the acquisition of the asset. The cost of self-constructed assets includes the cost of materials and direct labour, any other costs directly attributable to bringing the assets to a working condition for their intended use, the costs of dismantling and removing the items and restoring the site on which they are located, and capitalised borrowing costs. Purchased software that is integral to the functionality of the related equipment is capitalised as part of that equipment.

When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

The gain or loss on disposal of an item of property, plant and equipment is determined by comparing the proceeds from disposal with the carrying amount of the property, plant and equipment, and is recognised net in profit or loss.

(ii) *Subsequent costs*

The cost of replacing a component of an item of property, plant and equipment is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the component will flow to the Club, and its cost can be measured reliably. The carrying amount of the replaced part is derecognised. The costs of the day-to-day servicing of property, plant and equipment are recognised in profit or loss as incurred.

(iii) *Depreciation*

Depreciation is based on the cost of an asset less its residual value. Significant components of individual assets are assessed and if a component has a useful life that is different from the remainder of that asset, that component is depreciated separately.

Depreciation is recognised in profit or loss on a straight-line basis over the estimated useful lives of each component of an item of property, plant and equipment. Land is not depreciated.

The depreciation rates used for the current and comparative year are as follows:

• bowling greens	2.5%
• buildings	2.5% - 5%
• plant and equipment	10% - 50%
• motor vehicles	20% - 33%

Depreciation methods, depreciation rates and residual values are reviewed at each reporting date and adjusted if appropriate.

(iv) *Reclassification to investment property*

When the use of a property changes from owner-occupied to investment property, the property is remeasured to fair value and reclassified accordingly. Any gain arising on this remeasurement is recognised in profit or loss to the extent that it reverses a previous impairment loss on the specific property, with any remaining gain recognised in OCI and presented in the revaluation reserve. Any loss is recognised in profit or loss.

(d) Intangible assets

(i) *Poker machine entitlements*

Poker machine entitlements that are acquired by the Club, which have indefinite useful lives, are measured at cost less accumulated impairment losses.

(ii) *Subsequent expenditure*

Subsequent expenditure is capitalised only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure is recognised in profit or loss as incurred.

(iii) *Impairment*

Poker machine entitlements and goodwill have indefinite useful lives as they have no expiry date. Accordingly, such intangible assets are not amortised but are systematically tested for impairment at each reporting date.

(e) Investment property

Investment property is property held either to earn rental income or for capital appreciation or for both, but not for sale in the ordinary course of business, use in the production or supply of goods or services or for administrative purposes. Investment property is measured at cost on initial recognition and subsequently at fair value with any change therein recognised in profit or loss. Cost includes expenditure that is directly attributable to the acquisition of the investment property.

An external, independent valuer, having appropriately recognised professional qualifications and recent experience in the location and category of the property being valued, values the Club's investment property portfolio every two years. Changes in fair values are presented in the statement of profit or loss.

(f) Inventories

Inventories are measured at the lower of cost and net realisable value. The cost of inventories is based on the first-in first-out principle, and includes expenditure incurred in acquiring the inventories and other costs incurred in bringing them to their existing location and condition.

Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and selling expenses.

(g) Leases

At inception of a contract, the Club assesses whether a contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Club assesses whether:

- the contract involves the use of an identified asset - this may be specified explicitly or implicitly, and should be physically distinct or represent substantially all of the capacity of a physically distinct asset. If the supplier has a substantive substitution right, then the asset is not identified;
- the Club has the right to obtain substantially all of the economic benefits from use of the asset throughout the period of use; and
- the Club has the right to direct the use of the asset. The Club has this right when it has the decision-making rights that are most relevant to changing how and for what purpose the asset is used. In rare cases where the decision about how and for what purpose the asset is used is predetermined, the Club has the right to direct the use of the asset if either:
 - the Club has the right to operate the asset; or
 - the Club designed the asset in a way that predetermines how and for what purpose it will be used.

At inception or on reassessment of a contract that contains a lease component, the Club allocates the consideration in the contract to each lease component on the basis of their relative stand-alone prices.

(i) As a Lessee

The Club recognises a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date plus any initial direct costs incurred.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term. The estimated useful lives of right-of-use assets are determined on the same basis as those of property and equipment. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain remeasurements of the lease liability.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Club's incremental borrowing rate. Generally, the Club uses its incremental borrowing rate as the discount rate.

Lease payments included in the measurement of the lease liability comprise the following:

- fixed payments, including in-substance fixed payments;
- variable lease payments that depend on an index or a rate, initially measured using the index or rate as at the commencement date; and
- amounts expected to be payable under a residual value guarantee; and
- the exercise price under a purchase option that the Club is reasonably certain to exercise and penalties for early termination of a lease unless the Club is reasonably certain not to terminate early.

The lease liability is measured at amortised cost using the effective interest method. It is remeasured when there is a change in future lease payments arising from a change in an index or rate, if there is a change in the Club's estimate of the amount expected to be payable under a residual value guarantee, or if the Club changes its assessment of whether it will exercise a purchase, extension or termination option.

When the lease liability is remeasured in this way, a corresponding adjustment is made to the carrying amount of the right-of-use asset, or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

The Club presents right-of-use assets that do not meet the definition of investment property in 'property, plant and equipment and lease liabilities in 'loans and borrowings' in the statement of financial position.

(ii) As a Lessor

When the Club acts as a lessor, it determines at lease inception whether each lease is a finance lease or an operating lease.

To classify each lease, the Club makes an overall assessment of whether the lease transfers substantially all of the risks and rewards incidental to ownership of the underlying asset. If this is the case, then the lease is a finance lease; if not then it is an operating lease. As part of this assessment, the Club considers certain indicators such as whether the lease is for the major part of the economic life of the asset.

When the Club is an intermediate lessor, it accounts for its interests in the head lease and the sub-lease separately. It assesses the lease classification of a sub-lease with reference to the right-of-use asset arising from the head lease, not with reference to the underlying asset. If a head lease is a short-term lease to which the Club applies the exemption described above, then it classifies the sub-lease as an operating lease.

The Club recognises lease payments received under operating lease as income on a straight-line basis over the lease term as part of 'rental income'.

Short-term leases and leases of low-value assets

The Club has elected not to recognise right-of-use assets and lease liabilities for short-term leases of office equipment that have a lease term of 12 months or less and leases of low-value assets. The Club recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

(h) Employee benefits

(i) Defined contribution plans

A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution pension plans are recognised as an employee benefit expense in profit or loss in the periods during which services are rendered by employees. Prepaid contributions are recognised as an asset to the extent that a cash refund or

a reduction in future payments is available. Contributions to a defined contribution plan that are due more than 12 months after the end of the period in which the employees render the service are discounted to their present value.

(ii) Other long-term employee benefits

The Club's net obligation in respect of long-term employee benefits other than defined benefits plans is the amount of future benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine its present value, and the fair value of any related assets is deducted. The discount rate is the yield at the reporting date on government bonds that have maturity dates approximating the terms of the Club's obligations and that are denominated in the same currency in which the benefits are expected to be paid. The calculation is performed using the projected unit credit method. Any actual gains or losses are recognised in profit or loss in the period in which they arise.

(iii) Short-term employee benefits

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognised for the amount expected to be paid under short-term cash bonus or profit-sharing plans if the Club has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee, and the obligation can be estimated reliably.

(i) Revenue

(i) Goods sold and services rendered

Revenue from the sale of goods comprises revenue earned from the provision of food, beverage, accommodation revenue and other goods. Sales revenue is recognised when the control of goods passes to the customer which is at the time that the goods are physically transferred. Revenue from services rendered comprises revenue from gaming facilities together with other services to members and patrons of the Club. It is measured at the fair value of the consideration received or receivable and is recognised in profit or loss as the services are provided.

(ii) Commissions

When the Club acts in the capacity of an agent rather than as the principal in a transaction, the revenue recognised is the net amount of commission made by the Club.

(iii) Membership subscriptions

Membership subscriptions represents annual membership fees paid by the Club's members. The Club recognises membership subscriptions ratably over the term of the membership and any unearned portion is included in other current liabilities.

(iv) Rental income

Rental income from investment property is recognised in profit or loss on a straight-line basis over the term of the lease. Lease incentives granted are recognised as an integral part of the total rental income, over the term of the lease.

(j) Finance income and finance costs

Finance income on funds invested is recognised as it accrues in profit or loss, using the effective interest method. Finance costs on loans and borrowings is recognised in profit or loss using the effective interest method.

(k) Income tax

The Australian Tax Office (ATO) has previously advised that the Club is exempt from income tax as a sporting club in accordance with Section 50-45 of the Income Tax Assessment Act 1997. Accordingly, no provision for income tax is required.

(l) Goods and services tax

Revenue, expenses and assets are recognised net of the amount of Goods and Services Tax (GST), except where the amount of GST incurred is not recoverable from the taxation authority. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables are stated with the amount of GST included. The net amount of GST recoverable from, or payable to, the ATO is included as a current asset or liability in the statement of financial position.

Cash flows are included in the statement of cash flows on a gross basis. The GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are classified as operating cash flows.

The consideration transferred does not include amounts related to the settlement of pre-existing relationships. Such amounts are generally recognised in profit or loss. Any contingent consideration payable is measured at fair value at the acquisition date. If the contingent consideration is classified as equity, then it is not remeasured and settlement is accounted for within equity. Otherwise, subsequent changes in the fair value of the contingent consideration are recognised in profit or loss.

(m) Amalgamation reserve

An amalgamation reserve in members' funds is utilised for amalgamations with other registered clubs. The amount presented is equal to the accumulated fair values of the net assets of the clubs acquired. The individual assets and liabilities acquired are presented in the statement of financial position.

4 REVENUE*In AUD*

Sale of goods

Commissions

Poker machine revenue

Accommodation revenue

Membership subscriptions

Investment property rentals

Other revenue

Total revenue from contracts with customers**Geographical markets**

Australia

Timing of revenue recognition

Transferred at a point in time

Transferred over time

5 PERSONNEL EXPENSES*In AUD*

Wages and salaries

Contribution to defined contribution plans

Other associated employee expenses

2024**2023**

12,492,950 10,402,553

561,822 475,583

46,007,422 46,482,236

589,966 545,179

348,681 305,729

237,314 219,526

2,410,471 2,268,707

62,648,626 60,699,513

62,648,626 60,699,513

62,648,626 60,699,513

61,472,665 59,629,079

1,175,961 1,070,434

62,648,626 60,699,513**2024****2023**

13,966,509 12,489,621

1,409,053 1,235,712

1,923,595 1,916,355

17,299,157 15,641,688

NOTES TO THE FINANCIAL STATEMENTS CONTINUED...

For the year ended 30 June 2024

6 FINANCE INCOME AND FINANCE COSTS

<i>In AUD</i>	2024	2023
Interest income	1,051,148	401,810
Interest expense	(855)	(168)
Net finance costs	1,050,293	401,642

7 CASH AND CASH EQUIVALENTS

<i>In AUD</i>	2024	2023
Cash on hand	2,248,572	2,227,368
Cash at bank	7,621,696	10,915,646
Cash and cash equivalents	9,870,268	13,143,014

8 TRADE AND OTHER RECEIVABLES

<i>In AUD</i>	2024	2023
Trade receivables	114,833	85,616
Other receivables	661,729	40,258
	776,562	125,874

Trade and other receivables are non-interest bearing and are normally settled on 30-day terms.

9 INVENTORIES

<i>In AUD</i>	2024	2023
Stock on hand - bar - at cost	280,374	279,746
Stock on hand - catering - at cost	191,670	185,752
	472,044	465,498

During the year ended 2024, \$5,887,233 (2023: \$5,044,018) was recognised as an expense for inventories carried at net realisable value. This is recognised in the statement of profit or loss as purchases, net of movement in inventories.

10 INVESTMENT PROPERTY

<i>In AUD</i>	2024	2023
Balance at the beginning of the year	7,350,000	6,297,464
Additions	847,794	31,704
Fair value increase	-	1,020,832
Balance at the end of the year	8,197,794	7,350,000

Valuation of Investment properties

Investment properties are measured at fair value. The latest independent valuation of the Club's investment properties was carried out as at 18 May 2023 by Nicholas Brady Valuations (Registered Valuer No. AM 3609). The market value for these properties at the time of valuation was \$7,350,000 and the directors believe that there is no evidence of a material change in the fair value of investment properties since the valuation. The 29 Mirbelia Street, Denham Court property was purchased in May 2024.

Fair value hierarchy

The fair value of investment property was determined by an external, independent property valuer, having recognised professional qualifications and recent experience in the location and category of the property being valued. The fair value measurement for all the investment properties has been categorised as a level 2 fair value based on inputs to the valuation techniques used. The valuer used comparable sales approach in measuring the fair value of investment property whereby sales of similar properties throughout the area, taking into account their aspect, quality of improvement and construction, location and land parcel size considered as significant observable inputs.

11 PROPERTY, PLANT AND EQUIPMENT

<i>In AUD</i>	Freehold land and buildings	Bowling greens	Capital works in progress	Plant and equipment	Motor vehicles	Total
Cost						
Balance at 1 July 2023	109,248,495	1,211,375	2,621,204	46,035,361	566,146	159,682,581
Additions	180,004	-	6,841,969	3,096,241	40,245	10,158,459
Disposals	-	-	-	(1,319,385)	(99,462)	(1,418,847)
Transfers	5,419,272	-	(6,625,027)	1,205,755	-	-
Balance at 30 June 2024	114,847,771	1,211,375	2,838,146	49,017,972	506,929	168,422,193
Depreciation and impairment losses						
Balance at 1 July 2023	21,570,699	403,891	-	30,721,652	369,948	53,066,190
Depreciation for the year	3,113,699	47,343	-	3,575,068	68,854	6,804,964
Disposals	-	-	-	(1,205,680)	(81,437)	(1,287,117)
Balance at 30 June 2024	24,684,398	451,234	-	33,091,040	357,365	58,584,037
Carrying amounts						
At 30 June 2023	87,677,796	807,484	2,621,204	15,313,709	196,198	106,616,391
At 30 June 2024	90,163,373	760,141	2,838,146	15,926,932	149,564	109,838,156

12 CORE AND NON-CORE PROPERTIES

Pursuant to Section 41J of the Registered Clubs Amendment Act 2006, the Club defines property as follows:

<i>In AUD</i>	2024	2023
Core property	90,163,373	87,677,796
Non-core property	8,197,794	7,350,000
	98,361,167	95,027,796

Core property:

Land and buildings situated at 93 Edensor Road, St Johns Park NSW;
 Land and buildings situated at 21 Parkes Street, Tuncurry NSW;
 Land and buildings situated at 1 Roma Avenue, Wallacia NSW;
 Land and buildings situated at 57 Manning Street, Tuncurry NSW;
 Land and buildings situated at 156 Darling Street, Balmain NSW; and
 Land and buildings situated at 10 Hawke Street, Tuncurry NSW

Non-core property:

26 Taubman Drive, Horningsea Park
 13/69a Buranda Crescent, St Johns Park
 14/69a Buranda Crescent, St Johns Park
 40 Gumdale Avenue, St Johns Park
 42 Gumdale Avenue, St Johns Park
 25 McCredie Crescent, Horningsea Park
 31 Mallacoota Close, Prestons
 33 Taubman Drive, Horningsea Park
 38 Wharf Street, Tuncurry
 29 Mirbelia Street, Denham Court

13 INTANGIBLE ASSETS

Poker machine entitlements at cost

In AUD

	2024	2023
Balance at beginning and end of the year	3,049,571	3,049,571

The Club has a total of 554 poker machine entitlements (2023: 554).

Poker machine entitlements have an indefinite useful life given they have no expiry date, and accordingly are not amortised but are to be assessed annually for impairment.

As at 30 June 2024 and 2023, the Club estimated the value in use amount exceeds the carrying amount of poker machine entitlements.

14 TRADE AND OTHER PAYABLES

In AUD

	2024	2023
Trade payables	821,663	1,494,304
Other payables and accrued expenses	3,098,376	3,121,527
	<u>3,920,039</u>	<u>4,615,831</u>

Trade and other payables are non-interest bearing and are normally settled on 30-day terms.

15 BANK GUARANTEE

In AUD

	2024	2023
Bank guarantee	50,000	50,000
	<u>50,000</u>	<u>50,000</u>

Security

The carrying amounts of non-current assets pledged as security are:

<i>In AUD</i>	2024	2023
Freehold land and buildings	-	2,400,000
Bowling greens	-	559,756
Buildings	-	53,874,486
Plant and equipment	-	9,946,300
	<u>-</u>	<u>66,780,542</u>

The bank guarantee facility is secured with a short-term investment of \$50,000 in 2024. The bank guarantee facility in 2023 was secured over property at 93 Edensor Road, St Johns Park and plant and equipment therein and the benefit of any licences attached to the property including poker machine licences and rental income therefrom.

16 EMPLOYEE BENEFITS

In AUD

	2024	2023
Current		
Liability for long-service leave	835,855	799,577
Liability for annual leave	1,005,756	1,040,882
	<u>1,841,611</u>	<u>1,840,459</u>
Non-current		
Liability for long-service leave	295,585	274,098
	<u>295,585</u>	<u>274,098</u>

17 OTHER CURRENT LIABILITIES

In AUD

	2024	2023
Membership fees paid in advance	370,632	358,437
	<u>370,632</u>	<u>358,437</u>

18 MEMBERS' FUNDS

The Club is a Club limited by guarantee and without share capital. In accordance with the constitution of the Club, every member of the Club undertakes to contribute an amount limited to \$5 per member in the event of the winding up of the Club during the time he or she is a member or within one year thereafter.

The number of members as at 30 June 2024 was 50,577 (2023: 48,147). The total amount that members of the Club are liable to contribute if the Club is wound up is \$252,885 (2023: \$240,735).

19 CAPITAL COMMITMENTS

Property, plant and equipment

In AUD

	2024	2023
Contracted but not provided for and payable:		
Within one year	245,801	625,680
One year or later and no later than five years	-	-
	<u>245,801</u>	<u>625,680</u>

In 2024, the capital commitments relate to the Tuncurry renovations and St Johns Park renovations.

NOTES TO THE FINANCIAL STATEMENTS CONTINUED...

For the year ended 30 June 2024

20 RELATED PARTIES

Key management personnel compensation

The key management personnel compensation comprised:

<i>In AUD</i>	2024	2023
Short-term employee benefits	2,076,136	1,920,189
Other long-term benefits	286,737	255,976
Post-employment benefits	151,390	137,618
	<u>2,514,263</u>	<u>2,313,783</u>

The Club provides rental residential property to some Board members at a discounted rate of 15% lower compared to the market rate. The rent received after discount during the year is \$50,657 (2023: \$43,863) and concessional rent receivable was \$Nil (2023: \$1,566). This concessional rate is also available to the other bowling members of the Club.

During the year, lawn services in the amount of \$Nil (2023: \$13,800) and Air conditioning installation and repairs in the amount of \$3,267 (2023: \$Nil) were undertaken by an entity controlled by a close family member of a key management personnel. No other related party transactions were incurred during the year (2023: \$Nil).

Apart from the details disclosed in this note, no other key management personnel has transacted with the Club since the end of the previous financial year and there were no outstanding balances involving key management personnel's interests existing at year-end.

21 SUBSEQUENT EVENTS

In July 2024, the Club members agreed to amalgamate with Mollymook Beach Bowling & Recreation Club in accordance with the provisions of the Corporations Act, Liquor Act and Registered Clubs Act. The amalgamation is yet to be approved by Liquor & Gaming NSW.

Other than the matter above, there have been no events subsequent to reporting date which would have a material effect on the Club's financial statements at 30 June 2024."

22 AUDITOR FEES

The auditor for the year ended 30 June 2024 was Ernst & Young (2023: KPMG)

<i>In AUD</i>	2024	2023
Audit of the financial statements	55,000	54,500
Compilation of financial statements	6,000	5,500
	<u>61,000</u>	<u>60,000</u>

CONSOLIDATED ENTITY DISCLOSURE STATEMENT

For the year ended 30 June 2024

Disclosure of subsidiaries and their country of tax residency, as required by the Corporations Act 2001, does not apply to the Club as the Club is not required by accounting standards to prepare consolidated financial statements.

DIRECTORS' DECLARATION

For the year ended 30 June 2024

In the opinion of the directors of St Johns Park Bowling Club Pty Ltd (the Club):

- the Club is not publicly accountable;
- the financial statements and notes, set out on pages 24 to 43, are in accordance with the *Corporations Act 2001*, including:
 - giving a true and fair view of the Club's financial position as at 30 June 2024 and of its performance for the financial year ended on that date; and
 - complying with *Australian Accounting Standards - Simplified Disclosures and the Corporations Regulations 2001*; and
- there are reasonable grounds to believe that the Club will be able to pay its debts as and when they become due and payable; and
- the consolidated entity disclosure statement required by section 295(3A) of the Corporations Act is true and correct.

Signed in accordance with a resolution of directors.



Geoffrey Rymer
Chairman

Dated at Sydney 27 August 2024

INDEPENDENT AUDIT REPORT

For the year ended 30 June 2024

Independent auditor's report to the Members of St John's Park Bowling Club Ltd

OPINION

We have audited the financial report of St John's Park Bowling Club Ltd (the Club), which comprises the statement of financial position as at 30 June 2024, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes to the financial statements, including material accounting policy information, and the directors declaration.

In our opinion, the accompanying financial report of the Club is in accordance with the *Corporations Act 2001*, including:

- Giving a true and fair view of the Club's financial position as at 30 June 2024 and of its financial performance for the year ended on that date; and
- Complying with Australian Accounting Standards - Simplified Disclosures and the *Corporations Regulations 2001*.

BASIS FOR OPINION

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial report section of our report*. We are independent of the Club in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

INFORMATION OTHER THAN THE FINANCIAL REPORT AND AUDITOR'S REPORT THEREON

The directors are responsible for the other information. The other information is the directors' report accompanying the financial report.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

RESPONSIBILITIES OF THE DIRECTORS FOR THE FINANCIAL REPORT

The directors of the Club are responsible for the preparation of:

- the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view in accordance with Australian Accounting Standards - Simplified Disclosures and the *Corporations Act 2001*; and
- The consolidated entity disclosure statement that is true and correct in accordance with the *Corporations Act 2001*, and for such internal control as the directors determine is necessary to enable the preparation of:
 - i. The financial report (other than the consolidated entity disclosure statement) that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and
 - ii. The consolidated entity disclosure statement that is true and correct and is free from misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Club's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Club or to cease operations, or have no realistic alternative but to do so.

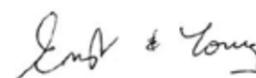
AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL REPORT

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Club's internal control.
- Evaluate the appropriateness of accounting policies used
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Club's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Club to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Ernst & Young



Daniel Cunningham
Partner

Dated at Sydney 27 August 2024

A GLIMPSE OF 2023/24 FINANCIAL YEAR

NET PROFIT **\$5,558,871**

\$9.8M
CASH ON HAND



\$11M SPENT ON
CAPITAL INVESTMENT
(CLUB FACILITIES)



\$880,130
SPENT ON
ENTERTAINMENT



OVER \$4.5M
IN PRIZE MONEY
WON AT POKER

**ZERO
DEBT**



\$1,364,480
GIVEN AWAY IN
MEMBERS
PROMOTIONS



TOTAL AMOUNT INVESTED IN
BOWLING & GOLF EXPENSE

\$1,615,164

**OVER
\$144M**
IN NET ASSETS



\$244,931
DONATED TO OUR
LOCAL COMMUNITIES