24/25 ANNUAL REPORT

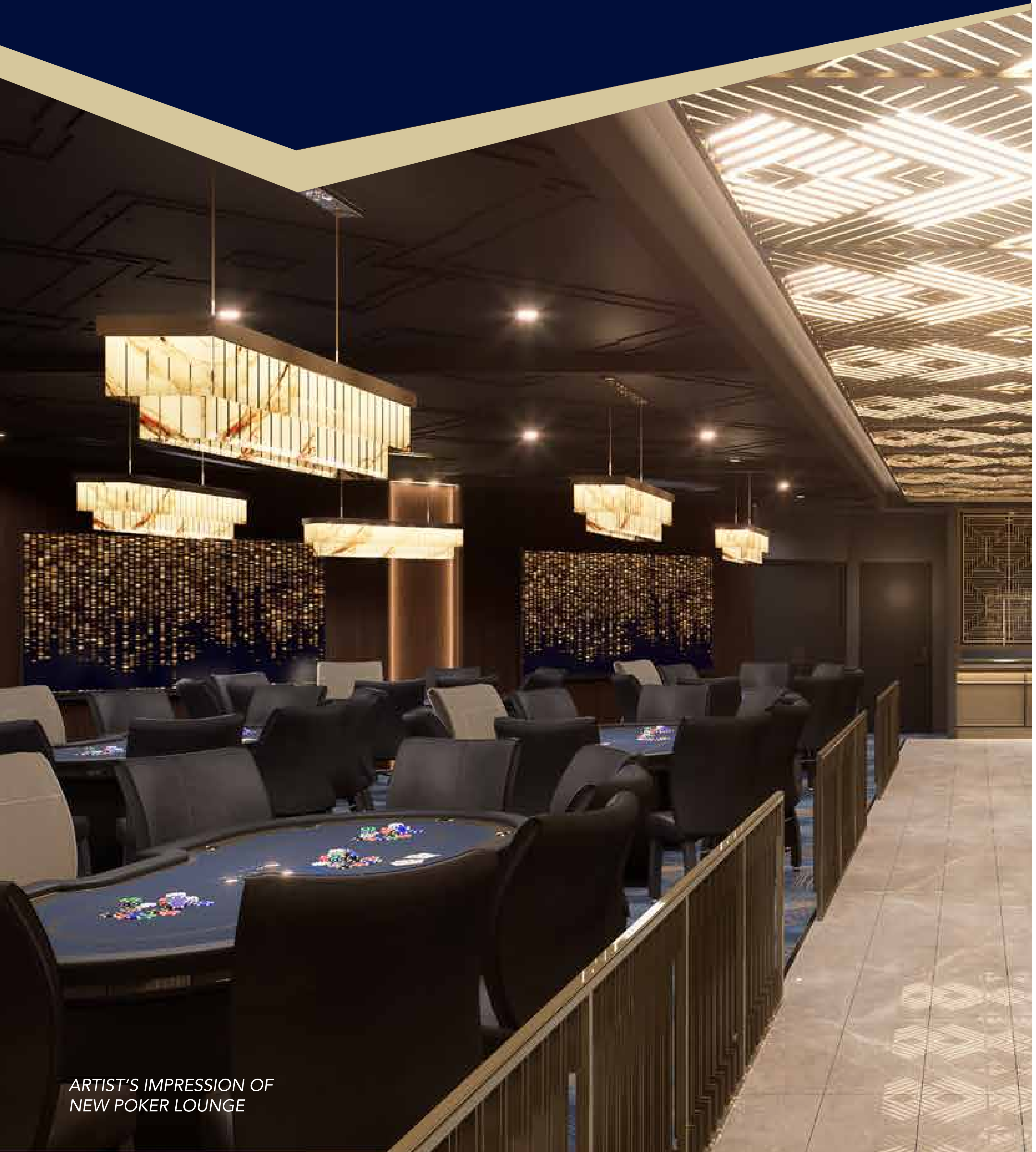
FINANCIAL YEAR 24/25

ARTIST'S IMPRESSION OF
NEW BAR AREA AT SJPBC

St Johns Park Bowling Club

93 Edensor Road, St Johns Park NSW 2176
Ph 02 9610 3666 | **www.sjpbowling.com.au**

St Johns Park Bowling Club



ARTIST'S IMPRESSION OF NEW POKER LOUNGE

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NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting of St Johns Park Bowling Club Ltd. will be held on Saturday 15 November 2025 at 10.00am at the Club's premises at 93 Edensor Road, St Johns Park NSW 2176.

FINANCIAL QUESTIONS AND GENERAL INTEREST AT THE ANNUAL GENERAL MEETING

We request that if you have any questions (financial and/or general) for the Annual General Meeting, that you please submit them in writing to the Group Chief Executive Officer at 93 Edensor Road, St Johns Park, NSW 2176 or email davidm@sjpbowling.com.au, at least seven (7) days' prior to the commencement of the meeting. This requirement is necessary to enable accurate and factual answers to be researched and prepared for members information, prior to the Annual General Meeting.

CHAIRMAN'S REPORT

A YEAR OF GROWTH AND ACHIEVEMENT

This year has been a meaningful chapter in the journey of St Johns Park Bowling Club Group (SJPBCG) – one shaped by growth, teamwork, and genuine community spirit. It has been a privilege to reflect on the many achievements, challenges, and milestones that have brought us together and strengthened our shared purpose across all our Clubs.

THANK YOU TO OUR TEAM

The success of SJPBCG continues to be driven by the dedication and professionalism of our outstanding team. Under the strategic leadership of Group CEO David Marsh, together with our Senior Management, Venue Managers, and every valued employee across the Group, we have once again achieved excellent results.

Your passion, perseverance, and commitment to excellence are what make our Clubs thrive. I extend my sincere thanks to each of you for the energy and pride you bring to your work every day.

This year, we also extend our deepest gratitude to St Johns Park Bowling Club General Manager, Tod Oxborough, who retired in July after 13 years of dedicated service. Tod's leadership, operational expertise, and unwavering commitment have been instrumental in shaping the success and reputation of St Johns Park Bowling Club. On behalf of the Board, Management, and team, we thank Tod for his outstanding contribution and wish him every happiness in his well-earned retirement.

CELEBRATING LAWN BOWLS

Lawn Bowls remains at the very heart of our organisation, and this year we have continued to see exceptional participation and achievement across all levels of competition – from Pennants and Club Championships to District and representative events.

Our sincere thanks go to Group Sports Administrator, Anthony Cottee, and his dedicated team for their outstanding work in supporting and promoting the sport across all venues. Their passion, professionalism, and tireless commitment ensure our bowlers are well supported both on and off the greens, fostering a culture of excellence, inclusion, and camaraderie.

Congratulations to all players, organisers, and supporters who have contributed to another successful year of bowls. Beyond competition, the game continues to enhance physical fitness, focus, and wellbeing while building the friendships and community connections that define our Clubs. To all our new Bowls members, a warm welcome – we are delighted to have you join our family.

RECOGNISING OUR VOLUNTEERS

Our volunteers continue to be the heartbeat of our Clubs. Their time, generosity, and unwavering enthusiasm ensure that our events and community programs run smoothly and successfully.

A heartfelt thank you goes to our fundraising teams across all venues – your dedication to supporting charitable causes and local initiatives has made a real difference in the lives of many. Your efforts reflect the true spirit of community that SJPBCG is built upon.

CLUBGRANT'S – GIVING BACK TO OUR COMMUNITIES

Through the NSW Government's ClubGRANT'S program, our Group proudly continues to support local organisations and initiatives that strengthen communities across New South Wales.

This year, St Johns Park Bowling Club and Tuncurry Beach Bowling Club combined contributed over $590,000 in Category 1 grants, helping to deliver essential services, programs, and community projects that may not have been possible without the support of their local Clubs.

We extend our congratulations and gratitude to all recipient organisations – your work inspires us to continue making a positive impact. Recipients include:

Tuncurry Beach Bowling Club:

- The Man Walk – Forster Tuncurry
- Ronald McDonald House Charities Northern NSW
- Homebase Youth Services

St Johns Park Bowling Club

- The Vietnamese Australian Welfare Association
- Australian Mesopotamian Cultural Association
- The Shepherd Centre
- Youth Off The Streets
- What Ability Foundation
- Zen Tea Lounge Foundation
- Refugee Advice & Casework Service
- Soldier On Limited
- The Parks & Community Network
- Western Sydney University – Dementia Friends Unite Project
- Foodbank NSW
- Live Life, Get Active
- St Merkorious Charity Association
- The All Nations Group
- Special Children Services Centre Inc.
- STARTTS
- Autism Advisory and Support Service
- Royal Life Saving NSW

GRATITUDE TO OUR BOARD OF DIRECTORS

To my fellow Board of Directors, I extend my sincere appreciation for your continued commitment to the St Johns Park Bowling Club Group. The time, insight, and energy you contribute to Board and Special Meetings, as well as your dedication to your individual portfolios and committees, reflect a genuine passion for the success of our Clubs and the communities we serve. Your collective wisdom, leadership, and teamwork have been instrumental in guiding our progress throughout the year, and I am truly grateful for your partnership and support.

VALE

On behalf of the Board of Directors, Management, and Staff, we offer our deepest sympathy and heartfelt condolences to all members who have lost loved ones during the year. Our thoughts are with you during this difficult time. To those who are unwell, we wish you strength and a speedy recovery, and we look forward to welcoming you back to our Clubs soon.

LOOKING AHEAD

As we look toward the future, I am confident that with the continued dedication of our team, the loyalty of our members, and the guidance of our Board, St Johns Park Bowling Club Group will continue to grow and evolve.

Together, we will build on this year's achievements and embrace every opportunity to serve our members, support our communities, and strengthen the legacy of our Clubs.

Thank you all for your trust, support, and commitment – it is what makes our Group truly special.

Geoffrey Rymer
Chairman

GROUP CHIEF EXECUTIVE OFFICER'S REPORT

It is with great pleasure that I present the Chief Executive Officer's Report for the St Johns Park Bowling Club Group (SJPBCG). Our organisation continues to deliver strong financial results, supported by our unwavering commitment to the core values that define us – Respect, Integrity, Consistency, Commitment and Collaboration.

The dedication, professionalism and teamwork demonstrated across all our venues have once again driven another successful year. I am immensely proud of the collective accomplishments of our people and the positive impact our Clubs continue to make within their communities.

OUR STRATEGY

Our Strategic Plan remains the foundation of our growth, guiding ongoing improvements to our facilities and the experiences we deliver to members and guests.

At St Johns Park Bowling Club, the next phase of our capital works program is well underway. We look forward to the completion of the new purpose-built Poker Room on the upper level, which will in turn allow the Pavilion Bar to be refreshed and returned to its original purpose as a flexible events space. Once these works are finalised, attention will turn to an upgrade of the Club's foyer area to enhance our member and visitor experience.

At Balmain Bowling Club, a Development Application has been submitted for substantial building works and improvements. This long-awaited project will breathe new life into the venue, creating a modernised, inviting space for the local community.

At Mollymook Beach Bowling Club (MBBC), it's hard to believe how quickly time has flown since amalgamation in December 2024. Under the agreed Memorandum of Understanding, we committed to capital upgrades totalling $1.25 million – and we've already invested approximately $400,000 in critical improvements, including:

- Installation of new gaming product
- Replacement of the entire Club roof
- Replacement of the Club's air-conditioning system
- Replacement of the gaming/membership server and POS server
- Installation of a major solar project on the Club's roof

Over the next six months, further upgrades will include:

- New furniture throughout the Club
- Outdoor terrace enhancements
- Refurbishment of the gaming floor
- Upgrade of the lower-level function room
- Kitchen improvements
- Re-lodgement of the DA for an additional deck extension

All Mollymook staff have now transitioned to the SJPBC family, and we have welcomed a new caterer to support our future dining direction.

We have also diversified our business portfolio with the recent investment in a Child Care centre located in Picton, which further strengthens the Group's long-term financial sustainability.

At Wallacia Country Club (WCC), we continue to work through the final stages of obtaining Ministerial approval to purchase a parcel of land that will allow us to build a new facility. Although the process has been lengthy, our vision remains clear – to deliver a modern, community-focused venue that will have a profoundly positive impact on the Wallacia region.

OUR PEOPLE

Our people remain the heart of our success. I extend my deepest gratitude to the teams across St Johns Park Bowling Club, Tuncurry Beach Bowling Club (TBBC), Wallacia Country Club (WCC), Mollymook Beach Bowling Club (MBBC), Balmain Bowling Club (BBC) and the Tuncurry Beach Motel (TBM) for their unwavering commitment to creating memorable experiences for our members and guests.

We continue to invest in our people through industry education, in-house training and performance-based incentives, ensuring that our teams are well-equipped to deliver the high standards our members have come to expect.

A FOND FAREWELL

After more than thirteen years of dedicated service, Tod Oxborough has retired from his position as General Manager of St Johns Park Bowling Club. Tod's experience, leadership and loyalty have had a lasting and positive impact on both our business and our people, and we wish him every happiness in his retirement.

It is my pleasure to welcome Stuart Burrows as the new General Manager of St Johns Park Bowling Club. With nearly 30 years of hospitality experience – from his early days as a Food and Beverage Attendant through to executive-level roles – Stuart brings deep industry knowledge, strong leadership and a passion for community engagement. Having returned to his Western Sydney roots, I have every confidence he will thrive in this important role.

BOWLS AND GOLF

Congratulations to everyone involved in Lawn Bowls and Golf across our venues this year. We celebrate not only the outstanding sporting achievements but also the camaraderie, friendships and sportsmanship these sports foster.

My sincere thanks to our Board-appointed Bowls Committees, our Group Sports Administrator, Anthony Cottee, and the dedicated Bowls Office team at St Johns Park Bowling Club, along with Craig Donaldson, Bowls Administrator at Tuncurry Beach Bowling Club.

A special mention must go to Rex Johnston OAM, Bowls Officer at Tuncurry Beach Bowling Club, who is being inducted into the World Bowls Hall of Fame – a richly deserved recognition of his lifelong contribution to the sport he loves.

THANK YOU

To our valued members, thank you for your continued loyalty and support.

To our incredible team – including my Executive Assistant Linda Fitzpatrick, our Administration staff, Duty Managers, Team Leaders and front-line employees – your dedication underpins everything we do.

My sincere appreciation also goes to our Senior Management Team from the 2024/25 Financial Year:

- Tod Oxborough, General Manager – St Johns Park Bowling Club
- Debbie Vermeulen, Group Marketing & Entertainment Manager
- Sarojini Ram, Group Chief Financial Officer
- Rosa Li, Group Human Resources Manager
- Joseph Caccamo, Group Catering Manager
- Thomas Heffernan, Venue Manager – TBBC
- Shannon Wood, Venue Manager – WCC
- Adam Nance, Venue Manager – BBC
- Alan Shapley, Venue Manager – MBBC
- Terry Green, Head of Community Engagement – TBBC
- Sean McKenna and Lyn Saunders, Motel Managers – TBM

Finally, I extend my gratitude to our many suppliers, contractors and partners who continue to support our vision, and to our Board of Directors for their guidance, insight and unwavering support of both myself and the Executive team.

Together, we look forward to another year of progress, innovation and community connection across the St Johns Park Bowling Club Group.

David Marsh
Group Chief Executive Officer
St Johns Park Bowling Club Group

TREASURER'S REPORT

The financial year ending 30 June 2025 marked another successful chapter for the St Johns Park Bowling Club Group (the Club). Despite navigating evolving economic conditions, the Group has maintained its financial stability while continuing to invest in infrastructure and community offerings.

OPERATING PROFIT

The Club delivered a strong operating performance, enabling further investment into member and guest facilities.

Net Profit business unit

Business Unit	**2024-2025**	**2023-2024**
St Johns Park Bowling Club	7,654,533	6,637,412
Tuncurry Beach Bowling Club	(218,133)	(369,026)
Tuncurry Beach Motel	113,684	91,611
Club Wallacia	(54,280)	(82,206)
Wallacia Country club	(73,301)	(28,735)
Club Balmain	(669,260)	(290,185)
Mollymook Beach Bowling Club	(200,740)	-
Group Operating Profit	5,606,695	5,558,871
Increase in value of Investment property	945,808	-
Group Net Profit*	6,552,503	5,558,871

Group operating profit excludes fair-value movement in investment property.

Despite losses in some venues, particularly Club Balmain and the newly amalgamated Mollymook Beach Bowling Club, the Group still achieved a net profit of $6.55M, bolstered by the strong performance of the core club and appreciation in investment.

REVENUE GROWTH

Total operating revenue reached $70 million in FY2025, reflecting significant growth and a culmination of years of strategic focus, resilience, and commitment to service. This upward trend highlights the Club's ability to thrive, even amid economic challenges.

CASHFLOW

The Club achieved record operational cash flow of $14 million in FY2025. Key investments included:

- **$6M:** Picton childcare facility
- **$1.5M:** Kids' playground & foyer upgrades at Tuncurry
- **Mollymook Bowling Club** amalgamation
- **Renovations** across club facilities

These capital investments were fully self-funded, with no borrowings required.

As at 30 June 2025, the Club maintained:

- **$11M in cash and cash equivalents**
- **$18M in short-term investments**
- **$0 in debt**

This positions the Club with a strong, debt-free balance sheet.

OUTLOOK

Our strong financial foundation enables continued investment into projects that will benefit members and the community, including:

- New **bar and gaming lounge**
- A dedicated **poker room**
- **Solar energy projects** at SJPBC
- **Synthetic greens with undercover** at SJP and TBBC

We remain aligned with our strategic pillars are focussed on delivering sustainable long-term value for members, staff, and the broader community.

APPRECIATION

We recognise and thank our Staff, Management, and Board for their continued dedication and collaborative effort. Most importantly, thank you to our Members, your trust and support remain the cornerstone of our success.

George Humphries
Treasurer

ST JOHNS PARK BOWLING CLUB GROUP BOWLS REPORT

The 2024–25 season has been a remarkable year of success, growth, and unity across the St Johns Park Bowling Club Group.

From outstanding achievements on the green to strengthening the connections between our five clubs – St Johns Park, Balmain, Wallacia, Tuncurry Beach, and Mollymook Beach – this year has demonstrated the strength of the Saints Bowls Group identity and our shared commitment to excellence.

We continue to see the results of our investment in people, programs, and pathways. Whether it's our state champions, international representatives, or the vibrant club competitions held each week, the spirit of the Saints continues to shine through everything we do.

ST JOHNS PARK BOWLING CLUB

Competition Highlights

This season delivered some incredible highlights for our St Johns Park Saints.

Our Men's Division 1 and Division 4 teams reached the State Single Gender Finals, while five Open Pennant sides advanced to the State Pennant Finals – a testament to our depth and consistency across all grades.

The standout moment of the year came when our Grade 4 side were crowned State Champions, a phenomenal achievement and a proud moment in the club's rich history.

Representative Success

We also proudly celebrate the achievements of our Australian and International representatives:

- **Dawn Hayman** – Australian Open Singles Champion and Australian Pairs co-winner (with Natasha Russell)
- **Natasha Russell** – Australian Pairs winner (with Dawn Hayman), NZ Representation.
- **Brianna Smith** – NSW State Singles Champion and Mixed Pairs State Champion (with Ben Twist)
- **Ben Twist** – Mixed Pairs State Champion (with Brianna Smith) and State Singles Runner-Up
- **Joseph Clarke** – Gold Medallist, Oceania Challenge Fours.
- **Kenta Treacher & Hank Sato** – Japanese International Representation

- **NSW Blues and Junior Blues Representatives** – Congratulations to all who represented New South Wales Blues with distinction.

These results reinforce St Johns Park Bowling Club's reputation as one of Australia's premier bowling clubs.

Club Championships

MEN'S

- GRADED PAIRS - MICHAEL HOYER & PHILIP CLARKE
- OVER 60'S PAIRS - ROSS CRAIG & BRAD DONALDSON
- OVER 60'S SINGLES - GARRY STANWELL
- MINOR PAIRS - MARK ARIE & PETER ROBERTS
- MINOR SINGLES - MICHAEL HOYER
- MAJOR FOURS - PETER JAMES, MALCOLM WALKER, DANIEL FORD & MATHEW PIETERSEN
- MAJOR TRIPLES - DAVID RYSKO, PASQUALE SCUGLIA & ADAM TROTH
- MAJOR PAIRS - ASHLEY MITCHELL & MATHEW PIETERSEN
- MAJOR SINGLES - GERARD BEATH

WOMEN'S

- CONSISTENCY SINGLES - GLENDA MUNGKUNG
- GRADED PAIRS - JOANNE TRINH-NGO & BRIANNA SMITH
- OVER 60'S PAIRS - SUE BROOKER & MARYANN PARCELL
- MINOR PAIRS - LORRAINE BRINCAT & CHRIS SMITH

- MINOR SINGLES - LORRAINE PEEL
- MAJOR FOURS - DONNA MCCORMICK-FORD, IRENE MCBRIDE, LOIS MCKIERNAN & DAWN HAYMAN
- MAJOR TRIPLES - IRENE MCBRIDE, KAREN LYALL & DAWN HAYMAN
- MAJOR PAIRS - BRITTANY CAMP & SAMANTHA FERGUSON
- MAJOR SINGLES - BRIANNA SMITH

MIXED

- MIXED PAIRS - JASMINE SMITH & JOSEPH CLARKE

JUNIORS

- JUNIOR SINGLES - JASMINE SMITH

SYDNEY SAINTS – BOWLS PREMIER LEAGUE

This season was a landmark moment for St Johns Park Bowling Club Group as we proudly secured a franchise in the Bowls Premier League—the elite stage of our sport.

With the support of our directors and management, the **Sydney Saints** were born. We assembled a fantastic team—our own Dawn Hayman and Ben Twist, international star Jamie Walker (England), and an outstanding leader in Coach Gerard Beath.

In our very first campaign, to finish third overall was an incredible achievement in Club Pine Rivers. From a slow start to an unforgettable run through the finals, the team showed resilience, spirit, and class. I also want to thank our travelling supporters—your presence at Pine Rivers made it an occasion we'll never forget.

The second event at Moama proved a much more stable outing with very close fixtures and a mixed bag of results. The Saints finishing outside the final's placings. The Bowls played at this event certainly proved that you must be at the absolute top of your game to obtain a finals spot. Our effort certainly cannot be denied, the Saints again showed they are the real deal on this stage.

I'd sincerely like to congratulate the team for making sure this first year as a franchise was a success.
The Sydney Saints lead the way in showcasing the professionalism and excitement of bowls at the elite level in this short format event.

Members, please keep showing your support to the Sydney Saints - it means the world to our players and the franchise.

BALMAIN BOWLING CLUB

Balmain Bowling Club continues to build upon its proud legacy as a welcoming and community-focused club within the Saints Bowls Group. With a strong mix of competitive and social bowls, Balmain remains a key part of our metropolitan network and an important contributor to the Group's success.

The club's Wednesday Wasters Social continues to be successful and reflects its passionate members, committed volunteers, and community spirit. Balmain is a rare entity, as their membership continues to grow. New members realising how good the spirit of the sport is but also the camaraderie of the club.

Balmain made the Regional Play Off in Open Pennant this year, as well as the Presidents Cup side who played simultaneously in the Region – both sides held a great account of themselves over the Regional Finals Weekend – let's hope we can go one step further next year and get to the state finals.

Club Championships

- MINOR SINGLES - NIGEL VAN HAMBURG
- FOURS - DES GRAY, ROBERT LEO, RICHIE SEMMENS & DARCY LAWLER
- TRIPLES - JANE REID, JAMES BEECH & TREVOR BRYANT
- MAJOR PAIRS - PETER SIMMS & JAMES BEECH
- MAJOR SINGLES - JAMES BEECH

WALLACIA BOWLING CLUB – WALLACIA WILDCATS

The Wallacia Wildcats continue to grow in both competitiveness and community engagement. This season saw strong performances in the Pennant, great competition in the Club Championships, as they continue to show what community bowling clubs are about. We are all hoping for a great new season filled with some positive news on facilities in the not too distant future.

A huge thank you to those organisers of Tuesday Social Bowls, where members and guests continue to enjoy the hospitality of the club and its members.

Club Championships

OPEN

- OPEN TRIPLES - GRAHAM CHARLWOOD, DANIEL MOREHEAD & PHILLIP LUBKE
- OPEN FOURS - CRAIG SHAW, DAVID MOFFATT, TANYA KELLY & DANNY KELLY

MEN

- MAJOR SINGLES - DANNY QUINN
- MAJOR PAIRS - BARRY MCGLASHAN & DANIEL MOREHEAD

LADIES

- MAJOR SINGLES - KERRIE QUINN
- MAJOR PAIRS - LIBBY BERG & SUSAN ASHURST

TUNCURRY BEACH BOWLING CLUB – RED SNAPPERS

The Red Snappers of Tuncurry Beach Bowling Club enjoyed another outstanding year, combining strong competition results in Pennant and State Championships. Craig Donaldson and Paul Jopson again represented NSW in their Over 40s and Senior Blues Sides. We welcomed bowlers from near and far for the Women's State Carnival, as well as many bowlers for Tournament and Social events.

A fantastic showing across Single Gender Pennant with the Men's Division 1 and Men's Division 4 representing Tuncurry Beach at the State Finals. In the Open Pennant, the Red Snappers were State Finalists in Grade 2 and Grade 6. A great season overall a nd we are sure this will continue into the 2025/26 Season. The club's ongoing dedication to player and facility development, and most importantly the community participation ensures Tuncurry remains a flagship venue for the region.

Club Championships

OPEN

- OPEN RESERVE PAIRS - JARROD SMALL & NEIL MORRIS
- OPEN RESERVE SINGLES - JARROD SMALL

MEN

- OVER 60'S PAIRS - LEN WOODS & ROBERT HAGAN
- MAJORS FOURS - JAMES BROWN, ALLAN LOCKING, MARK BELL & ROBERT HAGAN
- MAJOR TRIPLES - LEN WOODS, ROBERT HAGAN & CLINT DOUST
- MAJOR PAIRS - CRAIG DONALDSON & CLINT DOUST
- MAJOR SINGLES - STEVE SWAN

LADIES

- CONSISTENCY SINGLES - COLLEEN STARR
- MAJOR FOURS - CHRIS HEDGES, TRISH WILSON, DEIRDRE CRICHTON & MOYA WHITTON
- MAJOR TRIPLES - NARELLE STUBBERFIELD, LYN MOONEY & DI SMITH
- MAJOR PAIRS - TRISH WILSON & SUE THOMAS
- MAJOR SINGLES - DI SMITH

MOLLYMOOK BEACH BOWLING CLUB – MOLLYMAWKS

The Mollymawks continue to soar, enjoying success both on and off the greens.

The newest Club in the Saints Group has released a new Club logo, and in turn will be bringing a new look into 2025/26 and beyond. The club's focus on building participation, promoting community bowls, and supporting competitive play has created a strong and connected culture along the South Coast. Although we are in the infancy of working within the group, the Mollymawks members are jumping on board with great enthusiasm.

Club Championships

OPEN

- MIXED FOURS - PAUL BARNES, SID BRAND, VAL BRADY & MARG BENSON
- MIXED TRIPLES - PAUL BARNES, MIKE LYNN & WENDY LYNN
- MIXED PAIRS - RON WALL & SUE O'BRIEN

MEN

- KEN DWYER VETERAN'S SINGLES - MAX LEE
- BARRY PANNOWITZ VETERAN'S PAIRS - TED FRASER & MAX LEE
- BRIAN THURECHT PRESIDENT'S PAIRS - ROSS WARBURTON & TONY FONDACARO
- MINOR PAIRS - DAVID WHITE & BOB BROOKS
- MINOR SINGLES - STUART ATKIN
- MAJOR FOURS - JOHN SPEER, GEOFF WATSON, WILL GAWTHORNE & BRIAN THURECHT
- MAJOR TRIPLES - RON WALL, SID BRAND & RAY MURRELL
- MAJOR PAIRS - BOB BOYD & JOE LAPINSKI
- CLUB CHAMPION - PAUL BARNES

LADIES

- MINOR CONSISTENCY - DENISE HAYES
- MAJOR CONSISTENCY - DENISE PAGE
- MINOR SINGLES - DALE FINDLAY
- CLUB FOURS - KERRIE JARVIS, KAYE SMITH, SUE JAMIESON & JOYCE NESBITT
- CLUB TRIPLES - SUE O'BRIEN, LYN DUNDAS & JOYCE NESBITT
- CLUB PAIRS - SUE O'BRIEN & LYN DUNDAS
- CLUB CHAMPION - DENISE PAGE

LOOKING AHEAD

As we look toward the 2025–26 season, our focus remains clear:

- Strengthen player development and representative pathways across all clubs.
- Expand community engagement, schools programs, and recruitment initiatives.
- Continue to support and resource our member clubs with the tools to thrive.
- Elevate the Sydney Saints brand to new heights within the Bowls Premier League.
- Celebrate the shared identity of the Saints Bowls Group through consistent branding, collaboration, and communication.

Our success continues to be driven by the dedication of our players, officials, volunteers, and staff across all five clubs. I'd like to thank Gerard Beath, Ben Twist, Brianna Smith, Craig Donaldson, Rex Johnston OAM, Adam Troth and Philip Clarke for all their efforts over the past 12 months. I'd like to also extend this thanks to our awesome team of Appointed Secretaries across the Clubs including Tanya Kelly, James Beech and Andrew Jarvis – they are assets to our clubs and their members. To those on Committees or those who volunteer their time in any way at your club – a huge thank you!

This is what makes our Clubs and the Group such a fantastic community entity, not just for the sport of bowls, but for enriching people's lives. Together, we are building something truly special — a network of proud, high-performing, community-driven clubs united under the Saints Bowls Group banner. Bring on a successful 2025/26 Season!

Anthony Cottee
Group Sports Administrator

MEET OUR BOARD OF DIRECTORS...

GEOFFREY RYMER

Chairperson

Appointed as Chairman on 13 March 2022

Club member since
9 September 1993
Director since
3 November 2018
Retired Senior Site Manager for Hindmarsh Constructions Australia
Committees
Audit & Compliance / Finance (Ex-officio); Bowls (Ex-officio); Membership & Discipline (Ex-officio); ClubGRANTs (Ex-officio); Retention & Recruitment (Ex-officio); Project Control Group (Ex-officio); By-Laws (Ex-officio); Executive Remuneration (Ex-officio); Group Strategic Planning (Ex-officio).
Courses
RSA and RCG Accredited Mandatory Director Training

DEBORAH SCHNEBLI

Deputy Chairperson

Club Member since
2 May 2010
Director since
2015 – 2018
2020 – present
Retired National Business Manager
Committees
Audit & Compliance / Finance; Finance & Budget; Bowls & Retention; Constitution & By-Laws (Chair); Executive Remuneration; Group Strategic Planning (Chair)
Courses
RSA; RCG; ClubsNSW WMR Quarterly Meetings; WH&S Preventing Bullying in the Workplace; ClubsNSW Director Foundation & Management Collaboration and Finance for Club Boards; CDI Mandatory Director Training
Achievements
Employed in grocery industry 25+ years holding Senior Sales Management positions; Managed product portfolios in excess of $100M Turnover / PA; Team Leader with passion & commitment; Winner of 2 Prestigious Industry Awards; Volunteer in Father Chris Riley "Youth Off The Streets" Mentoring Program

GEORGE HUMPHRIES

Treasurer

Club member since
2000
Director since
November 2008
Retired Local Government Employee; Justice of the Peace
Committees:
Audit & Compliance / Finance (Chair); Finance & Budget; ClubGRANTs; Constitution & By-Laws; Executive Remuneration
Courses:
OHS; RSA; RCG; ClubsNSW CDI Taking Charge: The Need to Lead and Legal & Financial Risk Management; ClubsNSW Director Foundation & Management Collaboration and Finance for Club Boards; ClubsNSW CDI Mandatory Training Course; ClubsNSW Conferences & AGM; Australasian Gaming Expo; WH&S Preventing Bullying in the Workplace 2014; Australasian Hospitality & Gaming Expo
Achievements:
Current Zone 12 President, Member of Selectors & Past Selector of Blacktown Workers; Past Selector of St Marys Bowling Club.

PETER FOSTER

Director

Club member since
1998
Director since
September 2004
School Teacher
Committees
Audit & Compliance / Finance, Bowls & Retention (Chair); Constitution & By-Laws
Courses
OHS;RSA; RCG;ClubsNSW WMR Quarterly Meetings; ClubsNSW Conferences & AGM; WH&S Preventing Bullying in the Workplace
Achievements: Past Chairman of Selectors & member of Bowls Council; Past Delegate at District & Zone levels; Zone 12 Delegate; Zone 12 Secretary; Bowls NSW Indigenous Hall of Fame (Inaugural inductee); Zone 12 Hall of Fame (Inaugural inductee); Bowls NSW selector

WILLIAM LOTTEY

Director

Club member since
2001
Director since
March 2012
Retired Account Manager (Wackenhut Corporation); Past Managing Director (Spot-on Manufacturing); Past Production Manager (Viscount Caravans)
Committees
Membership & Discipline, ClubGRANTs; Project Control Group; Executive Remuneration (Chair)
Courses
RSA; RCG; ClubsNSW Conferences & AGM; ClubsNSW WMR Quarterly Meetings; ClubsNSW CDI Mandatory Director Training & Building Strong Boards for the Future and Inputs & Outputs for Effective Strategic Planning: WH&S Preventing Bullying in The Workplace; World Gaming Expo Business Forum
Achievements:
Club Member of 20 years; Life Member RSL NSW; Ex- Secretary of Canley Heights RSL Sub Branch; Member of Executive Committee for 18 years

GEOFFREY LEWSAM

Director

Club member since
1999 transferred to Bowling Member 2001
Director since
November 2001Retired Club Manager; Foundation Secretary-Nepean CMAA; 40 years Experience in hospitality Industry
Committees:
Membership & Discipline; ClubGRANTs (Chair); Project Control Group; Executive Remuneration; Group Strategic Planning
Courses:
OHS;RSA;RCG; Diploma in ClubManagement; ClubsNSW Conferences, AGM & Masterclass 2015 & 2016,ClubsNSW WMR Quarterly Meetings; ClubsNSW CDI Mandatory Training Courses; Bowls Australia Introductory Coaching Course; Australasian Gaming Expo; WH&S Preventing Bullying in The Workplace; World Business Forum; Cert 1 in Construction (Work Safely In Construction)
Achievements:
Employed in club Industry 1963-2010; Member Club Directors Institute; Club Managers Association 40 years; Returned from Active Serviceman RAN 1957 1963;Vice President Canley Heights RSL Sub-Branch; Chairman Fowler ANZAC Centenary for Local Schools (SJPBC Rep); Co-Delegate RSL &Services Assoc.; Co-Delegate Clubs NSW Assoc.; Foundation Member Victory in Pacific Committee 18years; Life Member Cabr-Vale Diggers; JP 1970 - 1990; Foundation Member Victory in Pacific Committee 19 years

TRENT CRAIGIE

Director

Club Member since
6 October 1993
Director since
3 November 2018
Licensed Roof Plumber
Committees
Bowls & Retention; Project Control Group (Chair); Group Strategic Planning
Courses
RSA and RCG Accredited
Mandatory Director Training

MARYANN PARCELL

Director

Club member since
2008
Director since
Appointed on 29 October 2022
Committees
Audit & Compliance / Finance; Bowls & Retention; Membership & Discipline (Chair); Project Control Group, Group Strategic Planning
Courses
RSA
Clubs NSW Mandatorty Director Training and Lightyear Training
Achievements:
Past President Women's Bowls NSW, State Representative, previously employed as Global Head of Human Resources for ANZ Funds Management, Principle of Parcell Consulting and Maryann Parcell & Associates, past Fellow of the Australian Human Resource Institute.

PETER DIVE

Director

Club member since
2012
Director since
Appointed on 26 October 2024
Committees
Membership & Discipline; ClubGRANTs; Constitution & By-Laws
Courses
AML/CTF Board Oversight Course;
Harassment and Discrimination Course;
Workplace Sexual Harassment Certificate;
Directors Training – Foundation and Management Collaboration;
Directors Training – Finance for Club Boards;
Preventing Sex Based Misconduct in the Workplace;
Responsible Gambling Board Oversight Course
Achievements:
NSW Public Servant 40 years;
Contracts and Project Manager, Department of Justice;
Past President and Treasurer, Toongabbie Men's Bowling Club;
Past Zone 12 Selector, Publicity Officer and Match Committee member;
Past Bowls NSW State Selector

DIRECTORS' REPORT
For the year ended 30 June 2025

The Directors present their report together with the financial statements of St Johns Park Bowling Club Ltd (the Club) for the financial year ended 30 June 2025 and the Auditor's report thereon.

1 Directors
The Directors of the Club at any time during or since the end of the financial year are:

Name, qualifications	Experience, special responsibilities and other directorships	Appointed/ Resigned	Sub-Committee membership
Geoffrey Rymer *Chairman*	Experience in construction industry for over 40 years; Senior Site Manager Hindmarsh Constructions	3 November 2018, Appointed as Chairman on 13 March 2022	Board; Bowls; Retention; Membership and Discipline; PCG; Audit & Compliance and Finance; Club Grants; Constitution and By-Laws
Deborah Schnebli *Deputy Chairman*	Retired National Business Manager - FMCG	Appointed as Director during 2014 to 2018, reappointed as Director on 31 October 2020	Board; Audit, Compliance and Finance; Retention; Executive Remuneration ; Constitution and By-Laws; Group Strategy; Bowls
George Humphries *Treasurer*	Retired Local Government Employee; Justice of the Peace	19 November 2008	Board; Audit , Compliance and Finance; Membership and Discipline; Constitution and By-Laws; Executive Remuneration; Retention
Geoffrey Lewsam	Retired Club Manager; Foundation Secretary - Nepean CMAA; 40 years' experience in hospitality industry	6 November 2010	Membership and Discipline; Club Grants; Board; PCG; Executive Remuneration; Group Strategy
Peter Foster	School Teacher	12 September 2004	Board; Audit, Compliance and Finance; Bowls; Retention; Constitution and By- Laws
William Lottey	Retired Account Manager (Wackenhut Corporation); Ex- Managing Director (Spot-on Manufacturing); Ex-Production Manager (Viscount Caravans)	27 March 2012	Board; Membership and Discipline; Club Grants; PCG; Executive Remuneration
Trent Craigie	Owner of a Roofing Business with 16 years' experience in the industry; RSA and RSG Accredited;	3 November 2018	Board; Bowls; Retention; Group Strategic; PCG
Maryann Parcell	Global Head of HR - ANZ Funds MGT; Parcell Consulting - Principal; Maryann Parcell & Associates - Principal; Past State President of Women's Bowls NSW	Appointed on 29 October 2022.	Board; Audit & Compliance and Finance; PCG; Bowls; Group Strategic; Constitution & By-Laws
Mark Skelton	Logistics Manager Northern Region	Appointed on 29 October 2022. Resigned on 24 October 2024	Board; Membership & Discipline; Club Grants
Peter Dive	Project Contract Officer, Department of Corrective Services	Appointed 26 October 2024	Board; Finance; Constitution & By-Laws; Membership & Discipline; Club Grants

2. Directors' Meetings

The number of Directors' meetings, special meetings and Sub-Committee meetings and the number of meetings attended by each Director of the Club during the financial year are:

Director	Directors' Meetings		Sub-Committee Meetings	
	A	B	A	B
Geoffrey Rymer	11	11	29	39
Deborah Schnebli	11	11	17	17
George Humphries	11	11	11	11
Geoffrey Lewsam	11	11	19	22
Peter Foster	11	11	17	17
William Lottey	11	11	22	22
Trent Craigie	10	11	11	16
Maryann Parcell	11	11	33	34
Mark Skelton	3	3	5	6
Peter Dive	8	8	5	6

A – Number of meetings attended
B – Number of meetings held during the time the Director held office during the year

3. Objectives and strategy
The Club's short and long term objectives are:

To be innovative in providing members with diverse offerings in a safe and modern environment. To achieve these objectives, the Club has adopted the following strategies:

- Increase Club Membership through community engagement, amalgamation and improved customer service;
- Continually reinvest profits generated back into the facilities of the Club to provide an attractive facility for members and guests to utilise;
- Management strives to diversify the income streams of the Club to protect it from adverse economic conditions;
- The Club strives to attract and retain quality staff who are committed to the Club, its members and guests; and
- The Club encourages the game of Bowls, and supports Social Bowls, Professional Bowls and Junior Bowls.

4. Principal activities
The principal activities of the Club during the course of the financial year were the operation of a bowling club in accordance with its objectives and for the benefit of its members and guests.

The activities carried out by the Club during the year assisted in achieving the Club's objectives by ensuring that the Club's income streams remained consistent.

5. Operating and financial review

The profit after tax of the Club for the year ended 30 June 2025 was $6,552,503 (2024: $5,558,871)

A review of the operations of the Club during the financial year and the results of those operations show the following:

In AUD	**2025**	**2024**
Operating profit before depreciation, increase in fair value of investment property and net finance income	11,978,863	11,313,543
Depreciation	(7,226,659)	(6,804,965)
Net finance income	854,491	1,050,293
Gain on change in fair value of investment property	945,808	-
Profit for the year	6,552,503	5,558,871

Performance is assessed regularly against relevant internal and industry benchmarks enabling assessment as to whether strategic initiatives have been effective in achieving the Club's short and long term objectives. To further ensure the Club's objectives are being met the following performance measures are in place:

1. Key Performance Indicators are monitored in areas such as food, beverage, gaming and human resource costs;
2. Industry comparisons are also reviewed on a regular basis;
3. Overall business EBITDA is reviewed on a regular basis; and
4. Club objectives are also reviewed to measure whether they are being met within reasonable time frames.

On 2 December 2024, the Group acquired the assets and liabilities of Mollymook Beach Bowling & Recreation Club Limited through amalgamation. Mollymook Beach Bowling Club is based in the South Coast of NSW. The Group is deemed to be 'mutual entities' (as opposed to 'investor owned') with Mollymook Beach Bowling Club Limited. The amalgamation resulted in the acquisition of net assets amounting to $4.1million.

6. Dividends
The Club is a not-for-profit organisation and is prevented by its constitution and statute from paying dividends.

7. Membership
The Club is a Club limited by guarantee and without share capital. In accordance with the constitution of the Club, every member of the Club undertakes to contribute an amount limited to 5 per member in the event of the winding up of the Club during the time he or she is a member or within one year thereafter.
The number of members as at 30 June 2025 was 58,143 (2024: 50,577). The total amount that members of the Club are liable to contribute if the Club is wound up is $290,715 (2024:$252,885).

8. Events subsequent to reporting date
There has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the directors of the Club, to affect significantly the operations of the Club, the results of those operations, or the state of affairs of the Club, in future financial years.

9. Indemnification and insurance of officers and auditor indemnification
Since the end of the previous financial year, the Club has not indemnified or made relevant agreement for indemnifying against a liability any person who is or has been an officer of the Club.

To the extent permitted by law, the Club has agreed to indemnify its auditors, Ernst & Young, as part of the terms of its audit engagement agreement against claims by third parties arising from the audit. No payment has been made to indemnify Ernst & Young during or since the financial year.

DIRECTORS' REPORT *CONTINUED...*
For the year ended 30 June 2025

10. Insurance premiums
During the financial year the Club has paid premiums in respect of directors' and officers' liability and legal expenses insurance contracts for the year ended 30 June 2025. Such insurance contracts insure against certain liability (subject to specific exclusions) persons who are or have been directors or executive officers of the Club.

The directors have not included the details of the nature of the liabilities covered or the amount of the premiums paid in respect of the directors' and officers' liability and legal expenses insurance contracts, as such disclosure is prohibited under the terms of the contract.

11. Lead auditor's independence declaration
The Lead auditor's independence declaration is set out on page 4 and forms part of the directors' report for the financial year ended 30 June 2025.

This report is made in accordance with a resolution of the directors:

Geoffrey Rymer
Chairman

George Humphries
Director

Dated at Sydney this 26 August 2025

LEAD AUDITOR'S INDEPENDENCE DECLARATION

Auditor's independence declaration to the Directors of St Johns Park Bowling Club Ltd
As lead auditor for the audit of the financial report of St Johns Park Bowling Club Ltd for the financial year ended 30 June 2025, I declare to the best of my knowledge and belief, there have been:

a. No contraventions of the auditor independence requirements of the Corporations Act 2001 in relation to the audit;
b. No contraventions of any applicable code of professional conduct in relation to the audit; and
c. No non-audit services provided that contravene any applicable code of professional conduct in relation to the audit.

Ernst & Young

Ernst & Young

Dated at Sydney 26 August 2025

Daniel Cunningham
Partner

STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 30 June 2025

In AUD	Note	2025	2024
Revenue	*4*	70,158,539	62,648,626
Gain on change in fair value of Investment Property		945,808	-
Raw materials and consumables used		(6,618,801)	(5,887,233)
Personnel expenses	*5*	(20,106,303)	(17,299,157)
Advertising and promotion		(2,324,346)	(1,364,480)
Bowling and golf expense		(1,913,203)	(1,615,164)
Cleaning expense		(1,167,502)	(934,561)
Consulting and professional fees		(139,789)	(244,931)
Donations		(1,519,876)	(1,597,334)
Insurance expense		(715,723)	(609,687)
Property expenses		(1,732,583)	(1,495,397)
Entertainment expenses		(973,890)	(880,130)
Repairs and maintenance		(1,784,180)	(1,635,151)
Poker machine compliance costs		(12,400,063)	(11,023,830)
Security expenses		(694,479)	(698,191)
Other expenses		(6,088,938)	(6,049,837)
Profit before depreciation and net finance income		12,924,671	11,313,543
Depreciation expense		(7,226,659)	(6,804,965)
Results from operating activities		5,698,012	4,508,578
Finance income		854,494	1,051,148
Finance costs		(3)	(855)
Net finance income	*6*	854,491	1,050,293
Profit before income tax		6,552,503	5,558,871
Income tax expense	*3(j)*	-	-
Profit for the year		6,552,503	5,558,871
Gain on amalgamation	*23*	4,086,280	-
Other comprehensive income		4,086,280	-
Total comprehensive income for the year		10,638,783	5,558,871

The notes on pages 24 to 39 are an integral part of these financial statements.

STATEMENT OF FINANCIAL POSITION

As at 30 June 2025

In AUD	Note	2025	2024
Assets			
Cash and cash equivalents	*7*	11,439,377	9,870,268
Short-term investments		18,050,000	18,050,000
Trade and other receivables	*8*	219,444	776,562
Inventories	*9*	645,141	472,044
Prepayments		1,210,377	1,156,331
Total current assets		31,564,339	30,325,205
Investment property	*10*	15,475,200	8,197,794
Property, plant and equipment	*11*	113,054,872	109,838,156
Intangible assets	*13*	3,329,571	3,049,571
Total non-current assets		131,859,643	121,085,521
Total assets		163,423,982	151,410,726
Liabilities			
Trade and other payables	*14*	4,993,649	3,920,039
Employee benefits current	*16*	2,123,202	1,841,611
Other current liabilities	*17*	322,253	370,632
Total current liabilities		7,439,104	6,132,282
Employee benefits non-current	*16*	363,236	295,585
Total non-current liabilities		363,236	295,585
Total liabilities		7,802,340	6,427,867
Net assets		155,621,642	144,982,859
Members' funds			
Retained surplus		135,118,176	128,565,673
Amalgamation reserve	*23*	19,485,865	15,399,585
Asset revaluation reserve		1,017,601	1,017,601
Total members' funds		155,621,642	144,982,859

The notes on pages 24 to 39 are an integral part of these financial statements.

STATEMENT OF CHANGES IN MEMBERS' FUNDS
For the year ended 30 June 2025

In AUD	Note	Amalgamation reserve	Asset revaluation reserve	Retained surplus	Total
Balance at 1 July 2024		15,399,585	1,017,601	123,006,802	139,423,988
Total comprehensive income for the year					
Profit for the year		-	-	5,558,871	5,558,871
Total comprehensive income for the year		-	-	5,558,871	5,558,871
Balance at 30 June 2024		15,399,585	1,017,601	128,565,673	144,982,859
Balance at 1 July 2024		15,399,585	1,017,601	128,565,673	144,982,859
Total comprehensive income for the year					
Gain on amalgamation		4,086,280	-	-	4,086,280
Profit for the year		-		6,552,503	6,552,503
Total comprehensive income for the year		4,086,280	-	6,552,503	10,638,783
Balance at 30 June 2025		19,485,865	1,017,601	135,118,176	155,621,642

The notes on pages 24 to 39 are an integral part of these financial statements.

STATEMENT OF CASH FLOWS
For the year ended 30 June 2025

In AUD	Note	2025	2024
Cash flows from operating activities			
Cash receipts from customers		77,734,006	68,406,725
Cash paid to suppliers and employees		(64,437,485)	(58,673,511)
		13,296,521	9,733,214
Interest received		854,494	1,051,148
Interest paid		(3)	(855)
Net cash from operating activities		14,151,012	10,783,507
Cash flows from investing activities			
Proceeds from sale of property, plant and equipment		87,878	-
Increase in short-term investments		-	(3,050,000)
Acquisition of investment property		(6,331,599)	(847,794)
Acquisition of property, plant and equipment		(6,507,302)	(10,158,459)
Funds received from amalgamation		169,120	-
Net cash used in investing activities		(12,581,903)	(14,056,253)
Net increase in cash and cash equivalents		1,569,109	(3,272,746)
Cash and cash equivalents at beginning of year		9,870,268	13,143,014
Cash and cash equivalents at end of year	7	11,439,377	9,870,268

The notes on pages 24 to 39 are an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 June 2025

1. REPORTING ENTITY

St Johns Park Bowling Club Ltd (the Club) is a not-for-profit Club limited by guarantee and domiciled in Australia. The address of the Club's registered office is 93 Edensor Road, St Johns Park NSW 2176. The financial statements are as at and for the year ended 30 June 2025.

The Club is primarily involved in the operation of a Bowling Club in accordance with its objectives and for the benefit of its members and guests.

2. BASIS OF PREPARATION

a. Statement of compliance

In the opinion of the directors, the Company is not publicly accountable. These Tier 2 general purpose financial statements have been prepared in accordance with Australian Accounting Standards - Simplified Disclosures adopted by Australian Accounting Standards Board (AASB) and the Corporations Act 2001 . Details of the entity's accounting policies are included in Note 3.

The financial statements were authorised for issue by the Board of Directors on 26 August 2025.

b. Basis of measurement

The financial statements have been prepared on the historical cost basis except for investment properties which are measured at fair value.

c. Going concern

The financial statements have been prepared on a going concern basis, which contemplates the continuity of normal business activities and realisation of assets and settlement of liabilities in the ordinary course of business.

d. Functional and presentation currency

These financial statements are presented in Australian dollars, which is the Club's functional currency.

e. Comparative figures

Comparative figures may be reclassified to conform with changes in presentation in the current year.

f. Use of estimates and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

There are no judgements made by management in the application of Australian Accounting Standards that have a significant effect on the financial report or estimates with a significant risk of material adjustment in the next year.

Information about critical judgements in applying accounting policies that have the most significant effect on the amounts recognised in the financial statements are included in the following notes:

- note 10 – assessment of fair value of investment property
- note 13 – measurement of the recoverable amount of intangible assets

3. MATERIAL ACCOUNTING POLICY INFORMATION

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

a. Financial instruments

i. Recognition and derecognition

Financial assets and financial liabilities are recognised when the Club becomes a party to the contractual provisions of a financial instrument.

Financial assets are derecognised when the contractual rights to the cash flows from the financial asset expire, or when the financial asset and substantially all the risks and rewards are transferred.

A financial liability is derecognised when it is extinguished, discharged, cancelled or expired.

ii. Classification and measurement of financial assets

Financial assets are classified according to their business model and the characteristics of their contractual cash flows. Except for those trade receivables that do not contain a significant financing component and are measured at the transaction price, all financial assets are initially measured at fair value adjusted for transaction costs (where applicable).

iii. Subsequent measurement of financial assets

For the purposes of subsequent measurement, financial assets, other than those designated and effective as hedging instruments, are classified into the following four categories:

- Financial assets at amortised cost;
- Financial assets at fair value through profit or loss (FVTPL);
- Debt instruments at fair value through other comprehensive income (FVTOCI); and
- Equity instruments at FVTOCI.

All income and expenses relating to financial assets that are recognised in profit or loss are presented within finance costs, finance income or other financial items, except for impairment of trade receivables which is presented within other expenses.

(a) Financial assets at amortised cost
Financial assets with contractual cash flows representing solely payments of principal and interest and held within a business model of 'hold to collect' contractual cash flows are accounted for at amortised cost using the effective interest method. The Club's receivables fall into this category of financial instruments.

Financial assets at amortised cost comprise cash and cash equivalents, short-term investments and trade and other receivables.

(b) Financial assets at fair value through profit or loss (FVTPL)

These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognised in profit or loss.

iv. Impairment of financial assets

In relation to the impairment of financial assets, AASB 9 requires an expected credit loss model. The expected credit loss model requires the Club to account for expected credit losses and changes in those expected credit losses at each reporting date to reflect changes in credit risk since initial recognition of the financial assets. In other words, it is no longer necessary for a credit event to have occurred before credit losses are recognised.

The Club has the following types of financial assets that are subject to AASB 9's credit loss model:
- Trade and other receivables
- Short-term investments

(a) Trade and other receivables and short-term investments

Trade and other receivables are impaired if objective evidence indicates that a loss event has occurred after the initial recognition of the asset, and that the loss event had a negative effect on the estimated future cash flows of that asset that can be estimated reliably.

Objective evidence that financial assets are impaired includes default or delinquency by a debtor, restructuring of an amount due to the Club on terms that the Club would not consider otherwise and indicators that a debtor or issuer will enter bankruptcy.

As most of these instruments have a high credit rating, the likelihood of default is deemed to be small. However, at each reporting date the Club assesses whether there has been a significant increase in the credit risk of the instrument. In assessing these risks, the Club relies on readily available information such as the credit ratings issued by the major credit rating agencies for the respective asset. The Club only holds simple financial instruments for which specific credit ratings are usually available. In the unlikely event that there is no or only little information on factors influencing the ratings of the asset available, the Club would aggregate similar instruments into a portfolio to assess on this basis whether there has been a significant increase in credit risk. In addition, the Club considers other indicators such as adverse changes in business, economic or financial conditions that could affect the borrower's ability to meet its debt obligation or unexpected changes in the borrower's operating results. Should any of these indicators imply a significant increase in the instrument's credit risk, the Club recognizes for this instrument or class of instruments the lifetime expected credit losses.

v. Classification and measurement of financial liabilities

The Club's financial liabilities include trade and other payables.

Financial liabilities are initially measured at fair value, and, where applicable, adjusted for transaction costs unless the Club designated a financial liability at fair value through profit or loss.

Subsequently, financial liabilities are measured at amortised cost using the effective interest method except for derivatives and financial liabilities designated at FVTPL, which are carried subsequently at fair value with gains or losses recognised in profit or loss (other than derivative financial instruments that are designated and effective as hedging instruments).

vi. Non-derivative financial liabilities

Financial liabilities are recognised initially on the date that the Club becomes a party to the contractual provisions of the instrument.

The Club derecognises a financial liability when its contractual obligations are discharged or cancelled or expired.

Financial assets and liabilities are offset and the net amount presented in the statement of financial position when, and only when, the Club has a legal right to offset the amounts and intends either to settle on a net basis or to realize the asset and settle the liability simultaneously.

The Club classified non-derivative financial liabilities into the other financial liabilities category. Such financial liabilities are recognised initially at fair value plus any directly attributable transaction costs. Subsequent to initial recognition, these financial liabilities are measured at amortised cost using the effective interest method.

Other financial liabilities comprise trade and other payables.

vii. Cash and cash equivalents
Cash and cash equivalents comprise cash balances and call deposits with original maturities of three months or less.

b. Property, plant and equipment

i. Recognition and measurement

Items of property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses.

Cost includes expenditure that is directly attributable to the acquisition of the asset. The cost of self-constructed assets includes the cost of materials and direct labour, any other costs directly attributable to bringing the assets to a working condition for their intended use, the costs of dismantling and removing the items and restoring the site on which they are located, and capitalised borrowing costs. Purchased software that is integral to the functionality of the related equipment is capitalised as part of that equipment.

When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

The gain or loss on disposal of an item of property, plant and equipment is determined by comparing the proceeds from disposal with the carrying amount of the property, plant and equipment, and is recognised net in profit or loss.

ii. Subsequent costs

The cost of replacing a component of an item of property, plant and equipment is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the component will flow to the Club, and its cost can be measured reliably. The carrying amount of the replaced part is derecognised. The costs of the day-to-day servicing of property, plant and equipment are recognised in profit or loss as incurred.

iii. Depreciation
Depreciation is based on the cost of an asset less its residual value. Significant components of individual assets are assessed and if a component has a useful life that is different from the remainder of that asset, that component is depreciated separately.

Depreciation is recognised in profit or loss on a straight-line basis over the estimated useful lives of each component of an item of property, plant and equipment. Land is not depreciated.

The depreciation rates used for the current and comparative year are as follows:
The depreciation rates used for the current and comparative year are as follows:

• bowling greens	2.5%
• buildings	2.5% - 5%
• plant and equipment	10% - 50%
• motor vehicles	20% - 33%

Depreciation methods, depreciation rates and residual values are reviewed at each reporting date and adjusted if appropriate.

iv. Reclassification to investment property

When the use of a property changes from owner-occupied to investment property, the property is remeasured to fair value and reclassified accordingly. Any gain arising on this remeasurement is recognised in profit or loss to the extent that it reverses a previous impairment loss on the specific property, with any remaining gain recognised in OCI and presented in the revaluation reserve. Any loss is recognised in profit or loss.

c. Intangible assets

i. Poker machine entitlements

Poker machine entitlements that are acquired by the Club, which have indefinite useful lives, are measured at cost less accumulated impairment losses.

ii. Subsequent expenditure

Subsequent expenditure is capitalised only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure is recognised in profit or loss as incurred.

iii. Impairment

Poker machine entitlements and goodwill have indefinite useful lives as they have no expiry date. Accordingly, such intangible assets are not amortised but are systematically tested for impairment at each reporting date.

d. Investment property

Investment property is property held either to earn rental income or for capital appreciation or for both, but not for sale in the ordinary course of business, use in the production or supply of goods or services or for administrative purposes. Investment property is measured at cost on initial recognition and subsequently at fair value with any change therein recognised in profit or loss.

Cost includes expenditure that is directly attributable to the acquisition of the investment property.

An external, independent valuer, having appropriately recognised professional qualifications and recent experience in the location and category of the property being valued, values the Club's investment property portfolio every two years. Changes in fair values are presented in the statement of profit or loss.

e. Inventories

Inventories are measured at the lower of cost and net realisable value. The cost of inventories is based on the first-in first-out principle, and includes expenditure incurred in acquiring the inventories and other costs incurred in bringing them to their existing location and condition.

Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and selling expenses.

f. Leases

At inception of a contract, the Club assesses whether a contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Club assesses whether:

- the contract involves the use of an identified asset – this may be specified explicitly or implicitly, and should be physically distinct or represent substantially all of the capacity of a physically distinct asset. If the supplier has a substantive substitution right, then the asset is not identified;

- the Club has the right to obtain substantially all of the economic benefits from use of the asset throughout the period of use; and

- the Club has the right to direct the use of the asset. The Club has this right when it has the decision-making rights that are most relevant to changing how and for what purpose the asset is used. In rare cases where the decision about how and for what purpose the asset is used is predetermined, the Club has the right to direct the use of the asset if either:

- the Club has the right to operate the asset; or

- the Club designed the asset in a way that predetermines how and for what purpose it will be used.

At inception or on reassessment of a contract that contains a lease component, the Club allocates the consideration in the contract to each lease component on the basis of their relative stand-alone prices.

(i) As a Lessee

The Club recognises a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date plus any initial direct costs incurred.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term. The estimated useful lives of right-of-use assets are determined on the same basis as those of property and equipment. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain remeasurements of the lease liability.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Club's incremental borrowing rate. Generally, the Club uses its incremental borrowing rate as the discount rate.

Lease payments included in the measurement of the lease liability comprise the following:

- fixed payments, including in-substance fixed payments;
- variable lease payments that depend on an index or a rate, initially measured using the index or rate as at the commencement date; and
- amounts expected to be payable under a residual value guarantee; and
- the exercise price under a purchase option that the Club is reasonably certain to exercise and penalties for early termination of a lease unless the Club is reasonably certain not to terminate early.

The lease liability is measured at amortised cost using the effective interest method. It is remeasured when there is a change in future lease payments arising from a change in an index or rate, if there is a change in the Club's estimate of the amount expected to be payable under a residual value guarantee, or if the Club changes its assessment of whether it will exercise a purchase, extension or termination option.

When the lease liability is remeasured in this way, a corresponding adjustment is made to the carrying amount of the right-of- use asset, or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

The Club presents right-of-use assets that do not meet the definition of investment property in 'property, plant and equipment and lease liabilities in 'loans and borrowings' in the statement of financial position.

(ii) As a Lessor

When the Club acts as a lessor, it determines at lease inception whether each lease is a finance lease or an operating lease.

To classify each lease, the Club makes an overall assessment of whether the lease transfers substantially all of the risks and rewards incidental to ownership of the underlying asset. If this is the case, then the lease is a finance lease; if not then it is an operating lease. As part of this assessment, the Club considers certain indicators such as whether the lease is for the major part of the economic life of the asset.

When the Club is an intermediate lessor, it accounts for its interests in the head lease and the sub-lease separately. It assesses the lease classification of a sub-lease with reference to the right-of-use asset arising from the head lease, not with reference to the underlying asset. If a head lease is a short-term lease to which the Club applies the exemption described above, then it classifies the sub-lease as an operating lease.

If an arrangement contains lease and non-lease components, the Club applies AASB 15 to allocate the consideration in the contract.

The Club recognizes lease payments received under operating lease as income on a straight-line basis over the lease term as part of 'rental income'.

Short-term leases and leases of low-value assets
The Club has elected not to recognize right-of-use assets and lease liabilities for short-term leases of office equipment that have a lease term of 12 months or less and leases of low-value assets. The Club recognizes the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

g. Employee benefits

i. *Defined contribution plans*

A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution pension plans are recognised as an employee benefit expense in profit or loss in the periods during which services are rendered by employees. Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in future payments is available. Contributions to a defined contribution plan that are due more than 12 months after the end of the period in which the employees render the service are discounted to their present value.

ii. *Other long-term employee benefits*

The Club's net obligation in respect of long-term employee benefits other than defined benefits plans is the amount of future benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine its present value, and the fair value of any related assets is deducted. The discount rate is the yield at the reporting date on government bonds that have maturity dates approximating the terms of the Club's obligations and that are denominated in the same currency in which the benefits are expected to be paid. The calculation is performed using the projected unit credit method. Any actual gains or losses are recognised in profit or loss in the period in which they arise.

iii. *Short-term employee benefits*

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognised for the amount expected to be paid under short-term cash bonus or profit-sharing plans if the Club has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee, and the obligation can be estimated reliably.

h. Revenue

i. *Goods sold and services rendered*

Revenue from the sale of goods comprises revenue earned from the provision of food, beverage, accommodation revenue and other goods. Sales revenue is recognised when the control of goods passes to the customer which is at the time that the goods are physically transferred. Revenue from services rendered comprises revenue from gaming facilities together with other services to members and patrons of the Club. It is measured at the fair value of the consideration received or receivable and is recognised in profit or loss as the services are provided for the year ended June 30, 2025.

ii. *Commissions*

When the Club acts in the capacity of an agent rather than as the principal in a transaction, the revenue recognised is the net amount of commission made by the Club.

iii. Membership subscriptions

Membership subscriptions represents annual membership fees paid by the Club's members. The Club recognizes membership subscriptions rateably over the term of the membership and any unearned portion is included in other current liabilities.

iv. *Rental income*

Rental income from investment property is recognised in profit or loss on a straight-line basis over the term of the lease. Lease incentives granted are recognised as an integral part of the total rental income, over the term of the lease.

i. *Finance income and finance costs*

Finance income on funds invested is recognised as it accrues in profit or loss, using the effective interest method. Finance costs on loans and borrowings is recognised in profit or loss using the effective interest method.

j. *Income tax*

The Australian Tax Office (ATO) has previously advised that the Club is exempt from income tax as a sporting club in accordance with Section 50-45 of the Income Tax Assessment Act 1997. Accordingly, no provision for income tax is required.

k. Goods and services tax

Revenue, expenses and assets are recognised net of the amount of Goods and Services Tax (GST), except where the amount of GST incurred is not recoverable from the taxation authority. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of the expense. Receivables and payables are stated with the amount of GST included. The net amount of GST recoverable from, or payable to, the ATO is included as a current asset or liability in the statement of financial position.

Cash flows are included in the statement of cash flows on a gross basis. The GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are classified as operating cash flows. The consideration transferred does not include amounts related to the settlement of pre-existing relationships. Such amounts are generally recognised in profit or loss. Any contingent consideration payable is measured at fair value at the acquisition date. If the contingent consideration is classified as equity, then it is not remeasured and settlement is accounted for within equity. Otherwise, subsequent changes in the fair value of the contingent consideration are recognised in profit or loss.

l. Amalgamation reserve

An amalgamation reserve in members' funds is utilized for amalgamations with other registered clubs. The amount presented is equal to the accumulated fair values of the net assets of the clubs acquired. The individual assets and liabilities acquired are presented in the statement of financial position.

m. Business combinations

Business combinations are accounted for in accordance with AASB 3 Business Combinations using the purchase method of accounting. The purchase method of accounting involves assessing the fair value of the assets and liabilities acquired and the contingent liabilities assumed at the date of amalgamation; gains from amalgamation are recognised as a direct addition to amalgamation reserve within equity and any goodwill arising from amalgamation is brought into account as goodwill on amalgamation if such value is sustainable. Acquisition-related costs are expensed as incurred and included in general and administrative expenses.

Amalgamations in 2025

On 2 December 2024, the Group acquired the assets and liabilities of Mollymook Beach Bowling & Recreation Club Limited through amalgamation. Mollymook Beach Bowling Club is based in the South Coast, NSW. The Group is deemed to be 'mutual entities' (as opposed to 'investor owned') with Mollymook Beach Bowling Club Limited. Therefore, as acquirer in the combination of mutual entities, the Group recognises the difference between any consideration paid and the net assets acquired at fair value as a direct addition to equity in consolidated statement of financial position.

4 REVENUE

In AUD	**2025**	**2024**
Sale of goods	15,519,275	12,492,950
Commissions	603,103	561,822
Poker machine revenue	49,691,541	46,007,422
Accommodation revenue	643,499	589,966
Membership subscriptions	428,848	348,681
Investment property rentals	415,650	237,314
Other revenue	2,856,623	2,410,471
Total revenue from contracts with customers	70,158,539	62,648,626
Timing of revenue recognition		
Transferred at a point in time	68,670,541	61,472,665
Transferred over time	1,487,998	1,175,961
	70,158,539	62,648,626

5 PERSONNEL EXPENSES

In AUD	**2025**	**2024**
Wages and salaries	16,135,481	13,966,509
Contribution to defined contribution plans	1,736,462	1,409,053
Other associated employee expenses	2,234,360	1,923,595
	20,106,303	17,299,157

6 FINANCE INCOME AND FINANCE COSTS

In AUD	2025	2024
Interest income	854,494	1,051,148
Interest expense	(3)	(855)
Net finance costs	854,491	1,050,293

7 CASH AND CASH EQUIVALENTS

In AUD	2025	2024
Cash on hand	2,508,672	2,248,572
Cash at bank	8,930,705	7,621,696
Cash and cash equivalents	11,439,377	9,870,268

8 TRADE AND OTHER RECEIVABLES

In AUD	2025	2024
Trade receivables	170,837	114,833
Other receivables	48,607	661,729
	219,444	776,562

9 INVENTORIES

In AUD	2025	2024
Stock on hand - bar - at cost	391,491	280,374
Stock on hand - catering - at cost	253,650	191,670
	645,141	472,044

10 INVESTMENT PROPERTY

In AUD	2025	2024
Balance at the beginning of the year	8,197,794	7,350,000
Additions	6,331,598	847,794
Gain on change in fair value of Investment Property	945,808	-
Balance at the end of the year	15,475,200	8,197,794

Valuation of Investment properties

Investment properties are measured at fair value. The latest independent valuation of the Club's investment properties was carried out as at 8 May 2025 by Nicholas Brady Valuations (Registered Valuer No. AM 3609). The market value for these properties at the time of valuation was $9,250,000. On December 2024, the club acquired Picton Childcare centre at fair value amounting to $6.3million.

Fair value hierarchy

The fair value of investment property was determined by an external, independent property valuer, having recognised professional qualifications and recent experience in the location and category of the property being valued. The fair value measurement for all the investment properties has been categorised as a level 2 fair value based on inputs to the valuation techniques used. The valuer used comparable sales approach in measuring the fair value of investment property whereby sales of similar properties throughout the area, taking into account their aspect, quality of improvement and construction, location and land parcel size considered as significant observable inputs.

11 PROPERTY, PLANT AND EQUIPMENT

In AUD	Freehold land and buildings	Bowling greens	Capital works in progress	Plant and equipment	Motor vehicles	Total
Cost						
Balance at 1 July 2024	114,847,771	1,211,375	2,838,146	49,017,972	506,929	168,422,193
Additions	354,802	–	5,075,563	920,659	156,278	6,507,303
Amalgamation (Note 23)	3,100,000	400,000		475,422	48,528	4,023,950
Disposals	–			(1,277,642)	(63,865)	(1,341,506)
Transfers	1,804,584		(5,625,387)	3,820,804		–
Balance at 30 June 2025	120,107,157	1,611,375	2,288,322	52,957,215	647,871	177,611,940
Depreciation and impairment losses						
Balance at 1 July 2024	24,684,398	451,234	–	33,091,040	357,365	58,584,037
Reclassification	–	–	–	–	–	–
Depreciation for the year	3,025,161	60,715		4,062,796	77,987	7,226,659
Disposals				(1,213,713)	(39,915)	(1,253,628)
Balance at 30 June 2025	27,709,559	511,949	–	35,940,123	395,437	64,557,068
Carrying amounts						
At 30 June 2024	90,163,373	760,141	2,838,146	15,926,932	149,564	109,838,156
At 30 June 2025	92,397,598	1,099,426	2,288,322	17,017,092	252,435	113,054,872

Valuation of freehold land and buildings

Investment properties are measured at fair value. The latest independent valuation of the Club's investment properties was carried out as at 8 May 2025 by Nicholas Brady Valuations (Registered Valuer No. AM 3609). The market value for these properties as determined during the year was $9,205,000 and the directors believe that there is no evidence of a material change in the fair value of investment properties since the valuation. The 38-40 Lumsdaine Street, Picton property was purchased in December 2024.

12 CORE AND NON-CORE PROPERTIES

Pursuant to Section 41J of the Registered Clubs Amendment Act 2006, the Club defines property as follows:

In AUD	2025	2024
Core property	92,397,598	90,163,373
Non-core property	15,475,200	8,197,794
	107,872,798	98,361,167

Core property:

Land and buildings situated at 93 Edensor Road, St Johns Park NSW;
Land and buildings situated at 21 Parkes Street, Tuncurry NSW;
Land and buildings situated at 1 Roma Avenue, Wallacia NSW;
Land and buildings situated at 57 Manning Street, Tuncurry NSW;
Land and buildings situated at 156 Darling Street, Balmain NSW;
Land and buildings situated at 10 Hawke Street, Tuncurry NSW
Land and buildings situated at 60 Forest Way, Mollymook Beach NSW

Non-core property:

26 Taubman Drive, Horningsea Park
13/69a Buranda Crescent, St Johns Park
14/69a Buranda Crescent, St Johns Park
40 Gumdale Avenue, St Johns Park
42 Gumdale Avenue, St Johns Park
25 McCredie Crescent, Horningsea Park
31 Mallacoota Close, Prestons
33 Taubman Drive, Horningsea Park
38 Wharf Street, Tuncurry
29 Mirbelia Street, Denham Court
Picton Childcare Centre

13 INTANGIBLE ASSETS

Poker machine entitlements at cost

In AUD	2025	2024
Balance at 1 July	3,049,571	3,049,571
Additions from amalgamation	280,000	-
Balance at 30 June	3,329,571	3,049,571

The Club has a total of 582 poker machine entitlements (2024: 554).

Poker machine entitlements have an indefinite useful life given they have no expiry date, and accordingly are not amortised but are to be assessed annually for impairment.

As at 30 June 2025, the Club estimated the value in use amount exceeds the carrying amount of poker machine entitlements.

14 TRADE AND OTHER PAYABLES

In AUD	2025	2024
Trade payables	1,700,619	821,663
Other payables and accrued expenses	3,293,030	3098,376
	4,993,649	3,920,039

15 LOANS AND BORROWINGS

The Club has access to the following lines of credit:

In AUD	2025	2024
Bank guarantee	50,000	50,000
	50,000	50,000
Facilities utilised at reporting date		
Bank guarantee	25,000	25,000
	25,000	25,000
Facilities not utilised at reporting date		
Bank guarantee	25,000	25,000
	25,000	25,000

16 EMPLOYEE BENEFITS

In AUD	2025	2024
Current		
Liability for long-service leave	964,290	835,855
Liability for annual leave	1,158,912	1,005,756
	2,123,202	1,841,611
Non-current		
Liability for long-service leave	363,236	295,585
	363,236	295,585

17 OTHER CURRENT LIABILITIES

In AUD	2025	2024
Membership fees paid in advance	322,253	370,632
	322,253	370,632

18 MEMBERS' FUNDS

The Club is a Club limited by guarantee and without share capital. In accordance with the constitution of the Club, every member of the Club undertakes to contribute an amount limited to 5 per member in the event of the winding up of the Club during the time he or she is a member or within one year thereafter. The number of members as at 30 June 2025 was 58,143 (2024: 50,577). The total amount that members of the Club are liable to contribute if the Club is wound up is $290,715 (2024: $252,885).

19 CAPITAL COMMITMENTS

Property, plant and equipment

In AUD	2025	2024
Contracted but not provided for and payable:		
Within one year	67,357	245,801
One year or later and no later than five years	-	-
	67,357	245,801

20 RELATED PARTIES

Key management personnel compensation

The key management personnel compensation comprised:

In AUD	2025	2024
Short-term employee benefits	2,237,286	2,076,136
Other long-term benefits	223,749	286,737
Post-employment benefits	165,195	151,390
	2,626,230	2,514,263

Key management personnel transactions with the Club

The Club provides rental residential property to some Board members at a discounted rate of 15% lower compared to the market rate. The rent received after discount during the year is $50,093 (2024: $50,657) and concessional rent receivable was $675 (2024: Nil). This concessional rate is also available to the other bowling members of the Club.

During the year, air conditioning installation and repairs in the amount of $19,195 (2024: $3,267) were undertaken by an entity controlled by a close family member of a key management personnel. A Board member also provided project management services for Club renovation in the amount of $69,228 (2024: Nil). No other related party transactions were incurred during the year (2024: Nil).

Apart from the details disclosed in this note, no other key management personnel has transacted with the Club since the end of the previous financial year and there were no outstanding balances involving key management personnel's interests existing at year-end.

21 SUBSEQUENT EVENTS

There have been no events subsequent to reporting date which would have a material effect on the Club's financial statements at 30 June 2025.

22 AUDITOR FEES

In AUD	2025	2024
Auditors of the Club - EY		
Audit of the financial statements	60,500	55,000
Compilation of financial statements	6,000	6,000
	66,500	61,000

23 BUSINESS COMBINATIONS

The fair values of the identifiable assets and liabilities of Mollymook Beach Bowling Club Limited as at the date of amalgamation were:

	Fair value recognised on amalgamation $
Assets	
Freehold land (Note 11)	1,100,000
Building, improvements and other buildings (Note 11)	2,400,000
Plant and equipment (Note 11)	475,422
Motor Vehicle (Note 11)	48,528
Electronic gaming machine entitlement (Note 13)	280,000
Cash and cash equivalents (Note 7)	169,120
Inventories (Note 9)	52,751
Prepayments	6,339
	4,532,160
Liabilities	
Employee benefit liabilities (Note 16)	(157,906)
Other payables	(287,974)
Total identifiable net assets at fair value	**4,086,280**
Purchase consideration	
Payments made on behalf of Mollymook prior to amalgamation	-
	4,086,280
Gain recognised as an equity acquisition reserve	**4,086,280**
Analysis of cash flows on amalgamation:	
Cash received (included in cash flows from investing activities)	169,120
Cash paid (included in cash flows from investing activities)	-
Net cash flow on amalgamation	**169,120**

INDEPENDENT AUDIT REPORT
For the year ended 30 June 2025

Independent auditor's report to the members St John's Park Bowling Club Ltd

OPINION
We have audited the financial report of St John's Park Bowling Club Ltd (the Club), which comprises the statement of financial position as at 30 June 2025, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes to the financial statements, including material accounting policy information, the consolidated entity disclosure statement and the directors' declaration.

In our opinion, the accompanying financial report of the Company is in accordance with the *Corporations Act 2001*, including:

a. Giving a true and fair view of the Company's financial position as at 30 June 2025 and of its financial performance for the year ended on that date; and

b. Complying with Australian Accounting Standards – Simplified Disclosures and the *Corporations Regulations 2001*.

BASIS FOR OPINION
We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

INFORMATION OTHER THAN THE FINANCIAL REPORT AND AUDITOR'S REPORT THEREON
The directors are responsible for the other information. The other information is the directors' report accompanying the financial report.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

RESPONSIBILITIES OF THE DIRECTORS FOR THE FINANCIAL REPORT
The directors of the Company are responsible for the preparation of:

- The financial report (other than the consolidated entity disclosure statement) that gives a true and fair view in accordance with Australian Accounting Standards – Simplified Disclosures and the *Corporations Act 2001*; and
- The consolidated entity disclosure statement that is true and correct in accordance with the *Corporations Act 2001*; and for such internal control as the directors determine is necessary to enable the preparation of:
- The financial report (other than the consolidated entity disclosure statement) that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and
- The consolidated entity disclosure statement that is true and correct and is free of misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL REPORT
Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Ernst & Young

Daniel Cunningham
Partner

Dated at Sydney this 26 August 2025

CONSOLIDATED ENTITY DISCLOSURE STATEMENT
For the year ended 30 June 2025

Disclosure of subsidiaries and their country of tax residency, as required by the Corporations Act 2001, does not apply to the Club as the Club is not required by accounting standards to prepare consolidated financial statements.

DIRECTORS' DECLARATION
For the year ended 30 June 2025

In the opinion of the directors of St Johns Park Bowling Club Pty Ltd (the Club):

(a) the Club is not publicly accountable;

(b) the financial statements and notes, set out on pages 24 to 39 , are in accordance with the *Corporations Act 2001*, including:

(i) giving a true and fair view of the Club's financial position as at 30 June 2025 and of its performance for the financial year ended on that date; and

(ii) complying with *Australian Accounting Standards - Simplified Disclosures and the Corporations Regulations 2001*; and

(c) there are reasonable grounds to believe that the Club will be able to pay its debts as and when they become due and payable; and

(d) the consolidated entity disclosure statement required by section 295(3A) of the Corporations Act is true and correct.

Signed in accordance with a resolution of directors.

Geoffrey Rymer
Chairman

Dated at Sydney this 26 August 2025

ARTIST'S IMPRESSION OF THE NEW LOBBY AREA